

ECONOMIC DEVELOPMENT COMMITTEE REPORT relative to utilizing Community Redevelopment Agency of Los Angeles (CRA/LA) Excess Non-Housing Bond Proceeds (EBP) for the Hoover Litter Abatement Project (Project) within the Exposition/University Park Redevelopment Project Area.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. DETERMINE that these recommended actions related to funding and approving the Project consisting of trash receptacle installations, are exempt from the California Environmental Quality Act (CEQA) pursuant to Sections 15061(b)(3) and 15301 of the State CEQA Guidelines and the City CEQA Guidelines Class 1(3).
2. APPROVE up to \$13,111 in taxable CRA/LA EBP from the Broadway/Manchester Redevelopment Project Area, and up to \$87,742 in taxable EBP plus all earned interest (Interest) from the Hoover now known as the Exposition/University Park Redevelopment Project Area available to Council District Eight to be utilized for the Project.
3. AUTHORIZE the Bureau of Sanitation (BOS) to be the implementing department for activities relating to the Project.
4. AUTHORIZE the BOS to negotiate and execute any contract(s) and/or amendment(s) and related documents as necessary, no later than November 30, 2019, with Rehrig Pacific Company, Contract No. C-102987 (Contract), to effectuate the Project.
5. INSTRUCT the BOS to transmit copies of all executed Contract(s) for the Project to the Economic and Workforce Development Department (EWDD).
6. INSTRUCT the BOS to file a CEQA Notice of Exemption with the City Clerk and Los Angeles County Clerk upon Council adoption.
7. AUTHORIZE the BOS to expend the EBP appropriation no later than September 30, 2024.
8. AUTHORIZE the Controller, subject to the availability of funds, and a duly executed and encumbered Contract, to expend up to \$13,111 from CRA/LA EBP Fund No. 57D, Account Nos. 22L9GT and 22S9GT Exposition/University Taxable Series 2007-E, for activities related to the Project upon presentation of proper documentation by the BOS, and satisfactory review and approval of the EWDD in accordance with the terms and conditions of the Bond Expenditure Agreement.
9. INSTRUCT the BOS to report on its work accomplishments to the City Administrative Officer (CAO), and fund expenditures to EWDD on a quarterly and as-needed basis.
10. AUTHORIZE the Interim General Manager, EWDD, or designee, to prepare Controller instructions and/or make technical adjustments that may be required and are consistent with this action, subject to the approval of the CAO; and, AUTHORIZE the Controller to implement these instructions.

Fiscal Impact Statement: The CRA/LA Bond Oversight Committee reports that there is no impact on the City's General Fund from the proposed appropriation of CRA/LA EBP. The CRA/LA EBP Fund No. 57D is funded solely from transfers totaling approximately \$88.4 million in pre-2011 tax allocation bond proceeds from CRA/LA to the City (Council file No. 14-1174). Said transfers have been deposited with the Controller.

Community Impact Statement: None submitted.

SUMMARY

At the meeting held on September 10, 2019, your Economic Development Committee considered a CRA/LA Bond Oversight Committee report relative to utilizing CRA/LA EBP for the Project within the Exposition/University Park Redevelopment Project Areas. The EWDD reports that up to \$13,111 plus Interest in taxable EBP from the Project Area is recommended to be allocated to the BOS to implement the Project including, but not limited to, the installation of permanent trash receptacles as a form of litter abatement. Litter abatement along the public right-of-way was not identified as a potential project in the Project Area's Bond Spending Plan (BSP) that was adopted by Council on June 24, 2015 (Council file No. 14-1174). Subsequently, on March 5, 2019, the State Department of Finance approved CRA/LA's Oversight and Governing Board's resolution dated January 22, 2019, to amend the BSP to include Project in the BSP. Sufficient funds for this purpose are available from Council District Eight's portion of EBP and Interest in Project Area. After an opportunity for public comment was held, the Committee moved to approve the CRA/LA Bond Oversight Committee's recommendations, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

ECONOMIC DEVELOPMENT COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
PRICE:	YES
BUSCAINO:	YES
RODRIGUEZ:	YES

ME 9/10/19

-NOT OFFICIAL UNTIL COUNCIL ACTS-