

In accordance with policies adopted by Council (C.F. 14-1174) related to the CRA/LA Bond Expenditure Agreement and Bond Spending Plan, any proposal to expend CRA/LA Excess Bond Proceeds shall be initiated by Council Motion. Proposals will be reviewed by the CRA/LA Bond Oversight Committee, Economic Development Committee, and any other applicable committee with final recommendations presented to the Council and Mayor for final consideration and approval.

The City of Los Angeles is one of only three cities in the nation to receive the Promise Zone designation. The Los Angeles Promise Zone covers the central Los Angeles neighborhoods of Hollywood, East Hollywood, Koreatown, Pico-Union, and Westlake. The goals of the Promise Zone are to foster good jobs and healthy businesses, make our neighborhoods safe, improve educational opportunities, and promote more sustainable and livable communities. Barnsdall Art Park is a cultural tourism and educational destination in the heart of the East Hollywood portion of the Promise Zone.

In 1926, Aline Barnsdall donated the Park and its structures designed by Frank Lloyd Wright to the City of Los Angeles to serve as a center of Art and Culture. Barnsdall envisioned the property to foster the arts, and encourage educational opportunities for young artists. In 2015, the City, through Project Restore, completed the seismic retrofit and restoration of the world renowned Hollyhock House, a vital component of the Park. Since reopening, it has welcomed thousands of visitors from around the world, promoting this public park as a cultural tourism destination. To further enhance this experience and realize Ms. Barnsdall's dreams of opening the campus up to the public for arts educational opportunities, the City needs to now address the seismic and restoration issues facing Residence A, a secondary structure within the Park. Once complete, it will further add to the role of the campus in making the area safer, improving educational opportunities and promoting a more sustainable and livable community in the East Hollywood portion of the Promise Zone.

I THEREFORE MOVE that taxable CRA/LA Excess Bond Proceeds available to Council District 13 in an amount not to exceed \$1,896,988 from the East Hollywood/Beverly Normandie Earthquake Disaster Assistance Redevelopment Project Area be utilized to assist Project Restore with seismic improvements and restoration efforts to Residence A, located within Barnsdall Park in the East Hollywood section of the Los Angeles Promise Zone.

I FURTHER MOVE that the Economic and Workforce Development Department, with the assistance of the City Administrative Officer, Chief Legislative Analyst, Council District 13, Project Restore, the Department of Building and Safety, and any other applicable City department, provide a report with recommendations to the CRA/LA Bond Oversight Committee to allocate taxable CRA/LA Excess Bond Proceed not to exceed \$1,896,988 to assist with seismic improvements and restoration efforts to Residence A, located within Barnsdall Park, as described above and identified in the Bond Expenditure Agreement and Bond Spending Plan for the East Hollywood/Beverly Normandie Earthquake Disaster Assistance Redevelopment Project Area.

PRESENTED BY *Mitch O'Farrell*
MITCH O'FARRELL
Councilmember, 13TH District

SECONDED BY *[Signature]*

APR 15 2016

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