

ECONOMIC DEVELOPMENT AND JOBS COMMITTEE REPORT relative to various actions in connection with the Community Redevelopment Agency Los Angeles (CRA/LA) Excess Non-Housing Bond Program.

Recommendations for Council actions, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. DETERMINE that the allocation of CRA/LA Excess Non-Housing Bond Proceeds (EBP) for staffing costs does not constitute a project as defined by Section 15378(b)(4) (Creation of Government Funding Mechanisms or Other Government Fiscal Activities) of the California Environmental Quality Act (CEQA) Guidelines.
2. APPROVE the proposed Fiscal Year (FY) 2020-2021 Bond Oversight Committee (BOC) staffing budget of \$1,060,550 for the City Administrative Officer (CAO), City Attorney, Personnel Department, and Economic and Workforce Development Department (EWDD) to manage the CRA/LA EBP Program as detailed in Attachments A, B and C of the March 18, 2021 BOC report, attached to the Council file.
3. APPROVE the administrative amounts for each redevelopment project area (Project Area) identified in Recommendation No. 6 inasmuch as only one year's administrative funding is requested at this time.
4. ALLOCATE up to \$853,937 for direct and related staffing costs to administer the EBP Program using taxable EBP from each Project Area into the account(s) for staffing and reporting as described in Section 4.7(ii) of the Bond Expenditure Agreement (BEA), attached to the Council file, for the following Departments:
  - a. EWDD
  - b. City Attorney
  - c. City Personnel
5. ALLOCATE up to \$206,613 for CAO's direct and related staffing costs for the tasks described in Section 4.3 of the BEA, attached to the Council file, using taxable EBP from each Project Area into the account(s) as described in Section 4.7 (ii) of the BEA.
6. AUTHORIZE the Controller to:
  - a. Decrease appropriations within the CRA/LA EBP Fund No. 57D as follows:

<b>Account</b>	<b>Title</b>	<b>Amount From 1% Reporting</b>	<b>Amount from 15% Reporting</b>	<b>Total</b>
From:				
22L9AT	Adelante Eastside Taxable	0	(\$47,937)	(\$47,937)
22L9BT	Beacon Street Taxable	0	(2,121)	(2,121)
22L9CT	Broadway/Manchester Taxable	0	(7,742)	(7,742)
22L9DT	Crenshaw/Slauson Taxable	0	(41,892)	(41,892)
22L9ET	East Hollywood/Beverly- Normandie Taxable	0	(2,439)	(2,439)
22L9FT	Hollywood Taxable	0	(37,543)	(37,543)
22L9GT	Hoover Taxable	0	(3,076)	(3,076)
22L9HT	Laurel Canyon Taxable	0	(23,650)	(23,650)
22M122	EWDD (For Monterey Hills Taxable)	0	(1,273)	(1,273)
22L9JT	Normandie 5 Taxable	0	(29,165)	(29,165)
22L9LT	Pacific Corridor Taxable	0	(848)	(848)
22L9MT	Pacoima/Panorama City Taxable	0	(58,330)	(58,330)
22L9NT	Pico Union 1 Taxable	0	(12,514)	(12,514)
22L9OT	Pico Union 2 Taxable	0	(96,298)	(96,298)
22L9PT	Reseda/Canoga Park Taxable	0	(353,906)	(353,906)
22L9QT	Watts Taxable	0	(4,879)	(4,879)
22L9RT	Western/Slauson Taxable	0	(18,454)	(18,454)
22L9ST	Westlake Taxable	0	(117,721)	(117,721)
22L9TT	Wilshire Center/Koreatown Taxable	0	(200,762)	(200,762)
Total:		0	(\$1,060,550)	(\$1,060,550)

b. Decrease appropriations within the CRA/LA EBP Fund No. 57D as follows:

<b>Account</b>	<b>Title</b>	<b>Amount</b>
22T122	EWDD	(\$77,140)
22T299	Reimbursement of General Fund Costs	(90,836)
Total:		(\$167,976)

c. Increase (Decrease) appropriations within Fund No. 100/22 as follows:

<b>Account</b>	<b>Title</b>	<b>Amount</b>
1010	Salaries, General	(\$99,219)
1070	Salaries, As-Needed	(7,216)
1090	Overtime General	101
2120	Printing and Binding	65
2130	Travel	136
3040	Contractual Services	10,250
3310	Transportation	12
6010	Office and Administration	4,275
6020	Operating Supplies	13
6030	Leasing	14,443
	Total:	(\$77,140)

d. Establish new account and increase appropriations within the CRA/LA EBP Fund No. 57D as follows:

<b>Account</b>	<b>Title</b>	<b>Amount</b>
22T112	City Attorney	\$10,000
22T299	Reimbursement of General Fund Costs	5,193
	Total:	\$15,193

e. Increase appropriations within Fund No. 100/12 as follows:

<b>Account</b>	<b>Title</b>	<b>Amount</b>
1010	Salaries, General	\$10,000

f. Establish new account and increase appropriations within the CRA/LA EBP Fund No. 57D as follows:

<b>Account</b>	<b>Title</b>	<b>Amount</b>
22T166	Personnel	\$13,496
22T299	Reimbursement of General Fund Costs	12,159
	Total:	\$25,655

g. Increase appropriations within Fund No. 100/66 as follows:

<b>Account</b>	<b>Title</b>	<b>Amount</b>
1010	Salaries, General	\$13,496

- h. Increase (Decrease) appropriations within the CRA/LA EBP Fund No. 57D as follows:

<b>Account</b>	<b>Title</b>	<b>Amount</b>
22T110	City Administrative Officer (CAO)	(\$18,950)
22T299	Reimbursement of General Fund Costs	(\$137,064)

- i. Establish a new account within the CRA/LA EBP Fund No. 57D and appropriate as follows:

<b>Account</b>	<b>Title</b>	<b>Amount</b>
22T399	Reimbursement of General Fund Costs	\$112,114

7. AUTHORIZE the Controller to:

- a. Return all unspent balances from current and future BOC staffing allocations back into Fund No. 57D.
- b. Apply all available current and future earned interests plus unspent EBP for up to \$277,900 from the East Hollywood/Beverly-Normandie and all Project Areas to the 16 percent administrative account.

8. AUTHORIZE the General Manager of EWDD to:

- a. Make any corrections or clarifications to the March 18, 2021 BOC report, attached to the Council file, as necessary in order to effectuate the intent of this action.
- b. Prepare Controller instructions and/or make technical adjustments that may be required and are consistent with this action, subject to the approval of the CAO; and, authorize the Controller to implement these instructions.

Fiscal Impact Statement: The BOC reports that there is no impact on the City's General Fund from the proposed allocation of CRA/LA EBP. The EBP Fund No. 57D is funded solely from transfers of approximately \$88.4 million in pre-2011 tax allocation bond proceeds from CRA/LA to the City (Council File Nos. 14-1174, 14-1174-S36, 14-1174-S78) plus interest. Said transfers have been deposited with the Controller.

Community Impact Statement: None submitted.

Summary:

On March 23, 2021, your Committee considered a March 18, 2021 BOC report relative to various actions in connection with the CRA/LA Excess Non-Housing Bond Program. After consideration and having provided an opportunity for public comment, the Committee moved to recommend approval of the recommendations contained in the BOC report and detailed in the above recommendations. This matter is now submitted to Council for its consideration.

Respectfully Submitted,

Economic Development and Jobs Committee

PRICE: YES  
KREKORIAN: YES  
BLUMENFIELD: YES  
RAMAN: YES  
HARRIS-DAWSON: YES

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**