

MOTION

ECONOMIC DEVELOPMENT

The Los Angeles River and Aliso Creek Confluence Park, also known as the Reseda River Loop, is a multi-phased public improvements project, adjacent to the Los Angeles River confluence and Aliso Creek in the community of Reseda. Phase I of the project, located at the confluence of the L.A. River and Aliso Creek, is now complete and provides 1.8 acres of vital community green space. It also provides 1.33 acres of publicly accessible pathway for recreation and non-motorized transportation along the north and west banks of the L.A. River and Aliso Creek. Phase II of the larger Reseda River Loop project will create new multi-modal public access to the L.A. River and Aliso Creek Confluence Park, add safety and ADA improvements, and incorporate best management practices from the L.A. River Revitalization Master Plan to increase surface water quality and non-potable reuse of stormwater.

The project concept was first developed in my role as former State Assemblymember in collaboration with the Trust for Public Land, community partners, stakeholders, various City Departments, the Reseda Neighborhood Council, and local residents. The Reseda River Loop is a key component of the Los Angeles River Revitalization Master Plan and converts the area from a neglected and gated concrete barrier between Reseda Boulevard and Vanalden Avenue into a vital thread that knits the community together and provides much-needed green infrastructure, open space, and safe passages for parents and children to and from school. Investment in the project may also help leverage other sources of non-City funding.

In accordance with policies adopted by Council (C.F. 14-1174) related to the CRA/LA Bond Expenditure Agreement and Bond Spending Plan, any proposal to expend CRA/LA Excess Bond Proceeds shall be initiated by Council Motion. Proposals will be reviewed by the CRA/LA Bond Oversight Committee, Economic Development Committee, and any other applicable committee with final recommendations presented to the Council and Mayor for final consideration and approval. The use of tax-exempt and taxable CRA/LA Excess Bond Proceeds toward the Reseda River Loop is identified as an eligible expenditure in the Bond Expenditure Agreement and Bond Spending Plan.

I THEREFORE MOVE that tax-exempt and taxable CRA/LA Excess Bond Proceeds available to Council District 3 in an amount not to exceed \$4,050,000 from the Reseda/Canoga Park Redevelopment Project Area be utilized by the Bureau of Engineering, Bureau of Street Services, Bureau of Sanitation, and Department of Recreation and Parks to design, implement, and maintain public improvements as part of the second phase of the Reseda River Loop/Aliso Creek project within the boundaries of the Reseda/Canoga Park Redevelopments Project Area.

I FURTHER MOVE that the Economic and Workforce Development Department, with the assistance of the City Administrative Officer, Chief Legislative Analyst, Bureau of Engineering, Bureau of Street Services, Bureau of Sanitation, Department of Recreation and Parks, and any other applicable department, provide a report with recommendations to the CRA/LA Bond Oversight Committee to allocate tax-exempt and taxable CRA/LA Excess Bond Proceeds in an amount not to exceed \$4,050,000 to implement the second phase of the Reseda River Loop/Aliso Creek project described above and enter into related contractual services with the Trust For Public Land as identified in the Bond Expenditure Agreement and Bond Spending plan for the Reseda/Canoga Park Redevelopment Project Area.

PRESENTED BY:

*Bob Blumenfeld*  
BOB BLUMENFIELD  
Councilmember, 3<sup>rd</sup> District

SECONDED BY:

*Mark Dorell*

SEP 05 2018

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*[Signature]*