



## Council Action

The City Council ADOPTED the following recommendation(s), relative to the Tax, Equity and Fiscal Responsibility Act of 1982 hearing results regarding a loan to assist in financing construction and improvements located at Woodbury University (pursuant to Council action of September 19, 2014), SUBJECT TO THE APPROVAL OF THE MAYOR:

ADOPT the accompanying RESOLUTION approving the issuance of a tax-exempt loan or loans by the California Municipal Finance Authority for the purpose of financing and/or refinancing the acquisition, construction, improvement, renovation, and/or equipping of building, laboratories, offices and other facilities of Woodbury University, including but not limited to the construction of a 255-bed suite style student residence hall, the relocation of the main entrance of the campus, capital improvements to campus security infrastructure and the construction of a consolidated student enrollment service center, located at 7500 Glenoaks Boulevard, Burbank, California 91584 (although the Borrower has a street address in the city of Burbank, most of the Project is located in the city of Los Angeles, California).

Council File No. 14-1242

