

PLANNING AND LAND USE MANAGEMENT COMMITTEE REPORT relative to the establishment of a biomedical technology corridor within the footprint of the Adelante Eastside Redevelopment Project Area.

Recommendations for Council action, as initiated by Motion (Price for Huizar - Fuentes):

1. INSTRUCT the Department of City Planning and the Economic and Workforce Development Department, in consultation with the City Administrative Officer, City Attorney, and Chief Legislative Analyst, to report with a preliminary analysis of potential land use and case-processing incentives to encourage biomedical technology uses, an analysis of opportunity sites, and potential economic development initiatives and incentives to capture investment interest and establish a biomedical technology corridor within the footprint of the Adelante Eastside Redevelopment Project Area.
2. DIRECT staff to seek input from the groups below:

Los Angeles 32 Neighborhood Council
University Village Neighborhood Watch
Hillside Village Neighborhood Watch
Concerned Neighbors of El Sereno
California State University of Los Angeles
University of Southern California Grifols
El Sereno Chamber of Commerce

Fiscal Impact Statement: Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis on this report.

Community Impact Statement: None submitted.

(Economic Development Committee waived consideration of the above matter)

Summary

At the public hearing held on September 30, 2014, the Planning and Land Use Management Committee considered Motion (Price for Huizar - Fuentes) relative to the establishment of a biomedical technology corridor. After an opportunity for public comment, the Committee recommended that Council approve the recommendation of contained in the Motion as amended. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

PLANNING AND LAND USE MANAGEMENT COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
HUIZAR:	YES
CEDILLO:	YES
ENGLANDER:	ABSENT

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-NOT OFFICIAL UNTIL COUNCIL ACTS-