

CITY OF LOS ANGELES

CALIFORNIA



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When making inquiries relative to
this matter, please refer to the
Council File No.

October 22, 2014

To All Interested Parties:

The City Council adopted the action(s), as attached, under Council File No. 14-1311, at its meeting held October 21, 2014.

City Clerk
wrq

ECONOMIC DEVELOPMENT COMMITTEE REPORT relative to the Village at Sherman Oaks Business Improvement District's (BID) 2014 Fiscal Year Annual Planning Report.

Recommendations for Council action:

1. FIND that the Annual Planning Report for the Village at Sherman Oaks BID's 2014 fiscal year complies with the requirements of State Law.
2. ADOPT the Annual Planning Report for the Village at Sherman Oaks BID's 2014 fiscal year, pursuant to State Law.

Fiscal Impact Statement: The City Clerk reports there is no impact to the General Fund associated with this action.

Community Impact Statement: None submitted.

SUMMARY

At a regular meeting held on October 14, 2014, the Economic Development Committee considered a report from the City Clerk dated September 24, 2014 relative to the 2014 Fiscal Year Annual Planning Report for the Village at Sherman Oaks BID.

After providing an opportunity for public comment, the Committee approved the recommendations in the City Clerk report. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

ECONOMIC DEVELOPMENT COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
PRICE:	YES
KREKORIAN:	YES
HUIZAR:	ABSENT
CEDILLO:	YES
MARTINEZ:	YES
WESSON:	ABSENT
KORETZ:	ABSENT

ADOPTED
OCT 21 2014
LOS ANGELES CITY COUNCIL

REW
10/15/14
FILE NO. 14-1311