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When making inquiries relative
to this matter, please refer to
the Council File Nos.
14-1325 and 14-1325-S1

City of Los Angeles

CALIFORNIA



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November 3, 2016

Councilmember Gilbert Cedillo, Chair
Housing Committee
Attn: John White

RE: TRANSMITTAL OF COUNCIL FILES NOS. 14-1325 and 14-1325-S1

On October 25, 2016, the Planning and Land Use Management (PLUM) Committee considered Motion (O'Farrell - Huizar), and reports relative to the feasibility of implementing a Value Capture Policy with an analysis regarding three different value capture options. After consideration, the PLUM Committee moved to recommend that Council:

- INSTRUCT the Department of City Planning (DCP) to work with the City Attorney to prepare a draft Ordinance to implement a Value Capture policy based on a Fixed Requirement and/or Fixed Requirement with Mixed Affordability.
- INSTRUCT the DCP to work, with the assistance of the City Administrative Officer and the Chief Legislative Analyst, on whether an economic analysis is warranted by the Ordinance.

These files are now transmitted to the Housing Committee.

Sharon Dickinson, Legislative Assistant
PLUM Committee