

HOLLY L. WOLCOTT
CITY CLERK

GREGORY R. ALLISON
EXECUTIVE OFFICER

City of Los Angeles
CALIFORNIA



ERIC GARCETTI
MAYOR

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October 2, 2014

Honorable Eric Garcetti
Mayor, City of Los Angeles

Honorable Members
Los Angeles City Council

SUBJECT: REAL PROPERTY TRUST FUND REPORTS FISCAL YEAR 2013-2014

| | | |
|-----------|------------|------------|
| 683 (CD1) | 688 (CD6) | 693 (CD11) |
| 684 (CD2) | 689 (CD7) | 694 (CD12) |
| 685 (CD3) | 690 (CD8) | 695 (CD13) |
| 686 (CD4) | 691 (CD9) | 696 (CD14) |
| 687 (CD5) | 692 (CD10) | 697 (CD15) |

In accordance with Division 5, Chapter 100 of the Administrative Code, our office is responsible for reporting annually relative to the Council District Real Property Trust Funds listed above.

The Real Property Trust Funds were established in 1997 for the receipt of fifty percent of all net proceeds collected from each sale of surplus City Real Property, and the receipt, retention and disbursement of gifts, contributions, and bequests.

In addition to funds received from the sales of City property, Ordinance 177247, effective February 18, 2006, authorizes the deposit of fifty percent of all oil pipeline franchise fees collected by the City of Los Angeles, to be placed in each Real Property Trust Fund. The funds are solely designated for street and sidewalk infrastructure improvements within each respective Council District.

Council District 1 Fund No. 683

| | | |
|-------------------------------------|-----------|------------------|
| Fund Balance as of 6/30/2013 | \$ | 47,301.79 |
| <u>Revenue</u> | | |
| Interest Earned | \$ | 848.31 |
| Pipeline Revenue FY 13/14 | \$ | 81,539.23 |
| Total Revenue: | \$ | 82,387.54 |

Expenditures

| | |
|---|----------------|
| 03/19/14 CF13-0600 Budgetary Footnotes Transfer per CLA Memo to Fund 100, Dept. 28 | \$ (52,999.45) |
| Total Expenditures: | \$ (52,999.45) |

| | |
|-------------------------------------|---------------------|
| Fund Balance as of 6/30/2014 | \$ 76,689.88 |
|-------------------------------------|---------------------|

Existing Encumbrances

| | |
|--------------------------------------|---------------|
| Valley Economic Development C-107410 | \$ (7,500.00) |
| Total Encumbrances: | \$ (7,500.00) |

| | |
|--|---------------------|
| Uncommitted Balance as of 6/30/2014 | \$ 69,189.88 |
|--|---------------------|

Council District 2 Fund No. 684

| | |
|-------------------------------------|---------------------|
| Fund Balance as of 6/30/2013 | \$ 63,815.43 |
|-------------------------------------|---------------------|

Revenue

| | |
|---------------------------|---------------|
| Interest Earned | \$ 1,047.55 |
| Pipeline Revenue FY 13/14 | \$ 75,293.60 |
| Donation | \$ 125,000.00 |
| Total Revenue: | \$ 201,341.15 |

Expenditures

| | |
|---|----------------|
| 03/19/14 CF13-0600 Budgetary Footnotes Transfer per CLA Memo to Fund 100, Dept. 28 | \$ (75,865.66) |
| Total Expenditures: | \$ (75,865.66) |

| | |
|-------------------------------------|----------------------|
| Fund Balance as of 6/30/2014 | \$ 189,290.92 |
|-------------------------------------|----------------------|

Council District 3 Fund No. 685

| | |
|-------------------------------------|---------------------|
| Fund Balance as of 6/30/2013 | \$ 71,822.22 |
|-------------------------------------|---------------------|

Revenue

| | |
|---------------------------|--------------|
| Interest Earned | \$ 832.06 |
| Pipeline Revenue FY 13/14 | \$ 84,714.29 |
| Total Revenue: | \$ 85,546.35 |

Expenditures

| | |
|---|----------------|
| 03/19/14 CF13-0600 Budgetary Footnotes Transfer per CLA Memo to Fund 100, Dept. 28 | \$ (84,000.00) |
| Total Expenditures: | \$ (84,000.00) |

| | |
|-------------------------------------|---------------------|
| Fund Balance as of 6/30/2014 | \$ 73,368.57 |
|-------------------------------------|---------------------|

Council District 4 Fund No. 686

| | |
|-------------------------------------|---------------------|
| Fund Balance as of 6/30/2013 | \$ 63,213.82 |
|-------------------------------------|---------------------|

Revenue

| | |
|---------------------------|---------------|
| Interest Earned | \$ 1,252.89 |
| Pipeline Revenue FY 13/14 | \$ 73,929.80 |
| Donation | \$ 175,000.00 |
| Total Revenue: | \$ 250,182.69 |

Expenditures

| | |
|---|----------------|
| 06/27/14 CF13-0600 Budgetary Footnotes Transfer per CLA Memo to Fund 100, Dept. 28 | \$ (73,637.38) |
| Total Expenditures: | \$ (73,637.38) |

| | |
|-------------------------------------|----------------------|
| Fund Balance as of 6/30/2014 | \$ 239,759.13 |
|-------------------------------------|----------------------|

Council District 5 Fund No. 687

| | |
|-------------------------------------|----------------------|
| Fund Balance as of 6/30/2013 | \$ 253,902.20 |
|-------------------------------------|----------------------|

Revenue

| | |
|---------------------------|---------------|
| Interest Earned | \$ 3,029.99 |
| Pipeline Revenue FY 13/14 | \$ 149,335.21 |
| Total Revenue: | \$ 152,365.20 |

Expenditures

| | |
|---|-----------------|
| 03/19/14 CF13-0600 Budgetary Footnotes Transfer per CLA Memo to Fund 100, Dept. 28 | \$ (100,000.00) |
| CF 13-1509 transfer to 100/86 | \$ (15,000.00) |
| CF 13-0394 transfer to 56C/14 | \$ (102,229.14) |
| Reversion from 100/86 | \$ 5,376.00 |
| Total Expenditures: | \$ (211,853.14) |

| | |
|-------------------------------------|----------------------|
| Fund Balance as of 6/30/2014 | \$ 194,414.26 |
|-------------------------------------|----------------------|

Council District 6 Fund No. 688

| | |
|-------------------------------------|----------------------|
| Fund Balance as of 6/30/2013 | \$ 179,167.90 |
|-------------------------------------|----------------------|

Revenue

| | |
|---------------------------|---------------|
| Interest Earned | \$ 1,895.62 |
| Pipeline Revenue FY 13/14 | \$ 98,726.81 |
| Total Revenue: | \$ 100,622.43 |

Expenditures

| | |
|---|-----------------|
| 03/19/14 CF13-0600 Budgetary Footnotes Transfer per CLA Memo to Fund 100, Dept. 28 | \$ (175,000.00) |
| Total Expenditures: | \$ (175,000.00) |

| | |
|-------------------------------------|----------------------|
| Fund Balance as of 6/30/2014 | \$ 104,790.33 |
|-------------------------------------|----------------------|

Council District 7 Fund No. 689

| | |
|-------------------------------------|---------------------|
| Fund Balance as of 6/30/2013 | \$ 33,132.48 |
|-------------------------------------|---------------------|

Revenue

| | |
|---------------------------|--------------|
| Interest Earned | \$ 551.82 |
| Pipeline Revenue FY 13/14 | \$ 85,579.15 |
| Total Revenue: | \$ 86,130.97 |

Expenditures

| | |
|---|----------------|
| 06/27/14 CF13-0600 Budgetary Footnotes Transfer per CLA Memo to Fund 100, Dept. 28 | \$ (19,000.00) |
| CF 13-0600-S146 transfer to 100/70 | \$ (5,879.00) |
| Total Expenditures: | \$ (24,879.00) |

| | |
|-------------------------------------|---------------------|
| Fund Balance as of 6/30/2014 | \$ 94,384.45 |
|-------------------------------------|---------------------|

Existing Encumbrances

| | |
|---|----------------|
| C-111305 Initiating Change in Our Neighborhoods | \$ (12,500.00) |
| C-111438 Pacoima Beautiful | \$ (8,000.00) |
| Total Encumbrances: | \$ (20,500.00) |

| | |
|--|---------------------|
| Uncommitted Balance as of 6/30/2014 | \$ 73,884.45 |
|--|---------------------|

Council District 8 Fund No. 690

| | |
|-------------------------------------|----------------------|
| Fund Balance as of 6/30/2013 | \$ 170,272.50 |
|-------------------------------------|----------------------|

Revenue

| | |
|---------------------------|---------------|
| Interest Earned | \$ 2,550.22 |
| Pipeline Revenue FY 13/14 | \$ 163,204.40 |
| Total Revenue: | \$ 165,754.62 |

Expenditures

| | |
|---|-----------------|
| 03/19/14 CF13-0600 Budgetary Footnotes Transfer per CLA Memo to Fund 100, Dept. 28 | \$ (197,201.61) |
| Total Expenditures: | \$ (197,201.61) |

| | |
|-------------------------------------|----------------------|
| Fund Balance as of 6/30/2014 | \$ 138,825.51 |
|-------------------------------------|----------------------|

Council District 9 Fund No. 691

| | |
|-------------------------------------|----------------------|
| Fund Balance as of 6/30/2013 | \$ 116,128.80 |
|-------------------------------------|----------------------|

Revenue

| | |
|---------------------------|--------------|
| Interest Earned | \$ 1,672.75 |
| Pipeline Revenue FY 13/14 | \$ 95,378.12 |
| Total Revenue: | \$ 97,050.87 |

Expenditures

| | |
|---|-----------------|
| 03/19/14 CF13-0600 Budgetary Footnotes Transfer per CLA Memo to Fund 100, Dept. 28 | \$ (101,000.00) |
| Total Expenditures: | \$ (101,000.00) |

| | |
|-------------------------------------|----------------------|
| Fund Balance as of 6/30/2014 | \$ 112,179.67 |
|-------------------------------------|----------------------|

Council District 10 Fund No. 692

| | |
|-------------------------------------|----------------------|
| Fund Balance as of 6/30/2013 | \$ 106,154.53 |
|-------------------------------------|----------------------|

Revenue

| | |
|---------------------------|---------------|
| Interest Earned | \$ 1,361.66 |
| Pipeline Revenue FY 13/14 | \$ 101,282.61 |
| Total Revenue: | \$ 102,644.27 |

Expenditures

| | | |
|---|----|-------------|
| C-121051 Chrysalis Center | \$ | (10,000.00) |
| CF 13-0600-S143 2013 CIEP Year-End Reappropriations | \$ | (15,097.00) |
| Reversion of funds from 100/54 | \$ | 15,097.00 |
| Reversion of funds from 100/86 | \$ | 19,719.55 |
| CF 13-0600-S149 transfer to 100/86 | \$ | (43,382.14) |
| CF 14-0050 transfer to 100/40 | \$ | (47,000.00) |
| Total Expenditures: | \$ | (80,662.59) |

Fund Balance as of 6/30/2014 **\$ 128,136.21**

Existing Encumbrances

| | | |
|--|----|------------|
| C-121262 LAUSD Palms Elementary School | \$ | (2,500.00) |
| Total Encumbrances: | \$ | (2,500.00) |

Uncommitted Balance as of 6/30/2014 **\$ 125,636.21**

Council District 11 Fund No. 693

Fund Balance as of 6/30/2013 **\$ 122,339.79**

Revenue

| | | |
|---------------------------|----|------------|
| Interest Earned | \$ | 1,808.91 |
| Pipeline Revenue FY 13/14 | \$ | 144,296.79 |
| Total Revenue: | \$ | 146,105.70 |

Expenditures

| | | |
|---|----|--------------|
| 03/19/14 CF13-0600 Budgetary Footnotes Transfer per CLA Memo to Fund 100, Dept. 28 | \$ | (145,830.27) |
| Total Expenditures: | \$ | (145,830.27) |

Fund Balance as of 6/30/2014 **\$ 122,615.22**

Council District 12 Fund No. 694

Fund Balance as of 6/30/2013 **\$ 145,100.93**

Revenue

| | | |
|---------------------------|----|------------|
| Interest Earned | \$ | 1,705.26 |
| Pipeline Revenue FY 13/14 | \$ | 99,432.12 |
| Total Revenue: | \$ | 101,137.38 |

Expenditures

| | |
|---|-----------------|
| 03/19/14 CF13-0600 Budgetary Footnotes Transfer per CLA Memo to Fund 100, Dept. 28 | \$ (160,000.00) |
| Total Expenditures: | \$ (160,000.00) |

| | |
|-------------------------------------|---------------------|
| Fund Balance as of 6/30/2014 | \$ 86,238.31 |
|-------------------------------------|---------------------|

Council District 13 Fund No. 695

| | |
|-------------------------------------|---------------------|
| Fund Balance as of 6/30/2013 | \$ 86,828.86 |
|-------------------------------------|---------------------|

Revenue

| | |
|---------------------------|--------------|
| Interest Earned | \$ 1,012.31 |
| Pipeline Revenue FY 13/14 | \$ 76,684.42 |
| Total Revenue: | \$ 77,696.73 |

Expenditures

| | |
|---|----------------|
| 03/19/14 CF13-0600 Budgetary Footnotes Transfer per CLA Memo to Fund 100, Dept. 28 | \$ (84,266.60) |
| Total Expenditures: | \$ (84,266.60) |

| | |
|-------------------------------------|---------------------|
| Fund Balance as of 6/30/2014 | \$ 80,258.99 |
|-------------------------------------|---------------------|

Existing Encumbrances

| | |
|-----------------------------------|----------------|
| C-112763 Hollywood Historic Trust | \$ (15,000.00) |
| Total Encumbrances: | \$ (15,000.00) |

| | |
|--|---------------------|
| Uncommitted Balance as of 6/30/2014 | \$ 65,258.99 |
|--|---------------------|

Council District 14 Fund No. 696

| | |
|-------------------------------------|---------------------|
| Fund Balance as of 6/30/2013 | \$ 50,179.86 |
|-------------------------------------|---------------------|

Revenue

| | |
|---------------------------|---------------|
| Interest Earned | \$ 1,161.52 |
| Pipeline Revenue FY 13/14 | \$ 107,625.73 |
| Total Revenue: | \$ 108,787.25 |

Expenditures

| | |
|---|----------------|
| 03/19/14 CF13-0600 Budgetary Footnotes Transfer per CLA Memo to Fund 100, Dept. 28 | \$ (27,695.59) |
| Total Expenditures: | \$ (27,695.59) |

| | |
|-------------------------------------|----------------------|
| Fund Balance as of 6/30/2014 | \$ 131,271.52 |
|-------------------------------------|----------------------|

Existing Encumbrances:

| | |
|-------------------------------------|----------------|
| C-105226 Hathaway Center | \$ (10,000.00) |
| C-105141 Woodrow Wilson High School | \$ (20,000.00) |
| C-105135 Weingart YMCA | \$ (10,000.00) |
| Total Encumbrances: | \$ (40,000.00) |

| | |
|--|---------------------|
| Uncommitted Balance as of 6/30/2014 | \$ 91,271.52 |
|--|---------------------|

Council District 15 Fund No. 697

| | |
|-------------------------------------|------------------------|
| Fund Balance as of 6/30/2013 | \$ 1,608,381.90 |
|-------------------------------------|------------------------|

Revenue

| | |
|---------------------------|---------------|
| Interest Earned | \$ 17,594.59 |
| Pipeline Revenue FY 13/14 | \$ 591,526.18 |
| Total Revenue: | \$ 609,120.77 |

Expenditures

| | |
|---|-----------------|
| Decrease Reversion from 100/86 | \$ (707.92) |
| 03/19/14 CF13-0600 Budgetary Footnotes Transfer per CLA Memo to Fund 100, Dept. 28 | \$ (350,000.00) |
| CF 13-0600-S149 transfer to 100/86 | \$ (431,786.75) |
| Reversion of funds from 100/86 | \$ 380,527.61 |
| Total Expenditures: | \$ (401,967.06) |

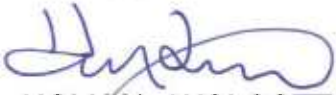
| | |
|-------------------------------------|------------------------|
| Fund Balance as of 6/30/2014 | \$ 1,815,535.61 |
|-------------------------------------|------------------------|

Existing Encumbrances

| | |
|------------------------------|----------------|
| C-117247 Boys and Girls Club | \$ (25,000.00) |
| Total Encumbrances: | \$ (25,000.00) |

| | |
|--|------------------------|
| Uncommitted Balance as of 6/30/2014 | \$ 1,790,535.61 |
|--|------------------------|

Sincerely,

A handwritten signature in blue ink, appearing to read 'Holly L. Wolcott', written in a cursive style.

HOLLY L. WOLCOTT
City Clerk

HLW:GR:jh