

MOTION

On May 5, 2015, the City Council adopted the 41st Program Year Housing and Community Development Consolidated Plan, (Council File No. 14-1382) which provided \$750,000 in Community Development Block Grant (CDBG) funds for an economic development project located at 9402-9422 South Broadway, Los Angeles (94th and Broadway) in Council District 8. The CDBG funds were allocated to assist in the development of a full service neighborhood grocery store.

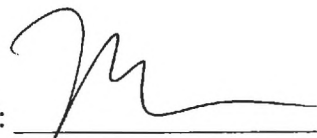
Subsequently, on June 24, 2015, the City Council adopted the Economic and Workforce Development Department (EWDD) report, dated June 17, 2015 (Council File No. 11-0054-S3), which informed the Mayor and City Council that 94th and Broadway Incorporated was in the process of being formed to receive CDBG funds for the project. Since adoption of the report, the EWDD received notification that the entity was certified by California Secretary of State on July 22, 2015.

In order to proceed with project development and solidify required financing, City Council recognition of 94th and Broadway, Inc., as the subrecipient entity of CDBG funds and approval of the following actions are necessary.

I THEREFORE MOVE that the City Council, subject to the approval of the Mayor:

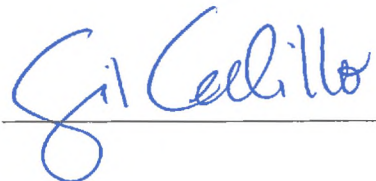
1. APPROVE 94th and Broadway, Inc. as the CDBG subrecipient entity for the 94th and Broadway site improvements project, subject to the organization submitting their operating and corporate documents and confirming that their managing members have capacity to own and operate a full service grocery store;
2. AUTHORIZE the General Manager of EWDD, or designee, to negotiate and execute an agreement with 94th and Broadway, Inc. in an amount not to exceed \$750,000, subject to the review and approval of City Attorney as to form and legality and subject to the requirement in Recommendation No. 1;
3. AUTHORIZE the General Manager of EWDD, or designee, to prepare Controller instructions and/or other necessary technical adjustments subject to the approval of the Chief Legislative Analyst, and instruct the Controller to implement these instructions; and
4. AUTHORIZE the General Manager of the Housing and Community Investment Department, or designee, to amend the 41st Year Consolidated Plan as necessary, in accordance with the adopted City's Citizen Participation Plan.

PRESENTED BY: _____



Marqueece Harris-Dawson
Councilmember, 8th District

SECONDED BY: _____



SEP 16 2015

