

1/28/15

Submitted in Housing Committee

Council File No: 14-1382

Item No.: 7

Deputy: Communication from the Mayor

ITEM NO. (7)

14-1382

January 28, 2015

### Corrected Tables for Mayor's Consolidated Plan Transmittal

A slight correction is needed for summary Figure 2 and Table 1 (Attachment A) of the Mayor's Consolidated Plan Transmittal Letter, dated January 22<sup>nd</sup>. The proposed budget and attachments are accurate, however the summary table in the cover letter has a slight calculation error totaling \$19.

The tables are updated as follows:

**Figure 2: Proposed Allocation of 41<sup>st</sup> PY Action Plan by Budget Category**

	<b>CDBG</b>	<b>ESG</b>	<b>HOME</b>	<b>HOPWA</b>	<b>Total</b>
Public Services	\$12,534,948	\$4,757,182	\$ 0	\$ 0	<b>\$17,292,130</b>
Economic Development	9,695,398				<b>\$9,695,398</b>
Housing & Related Programs	14,515,713		29,058,390	19,394,012	<b>\$62,968,115</b>
Neighborhood Improvements	24,592,570				<b>\$24,592,570</b>
Administration/Planning	14,077,877	385,718	3,228,710	477,588	<b>\$18,169,893</b>
<b>Total 41<sup>st</sup> PY Budget</b>	<b>\$75,416,506</b>	<b>\$5,142,900</b>	<b>\$32,287,100</b>	<b>\$19,871,600</b>	<b>\$132,718,106</b>

### 41<sup>ST</sup> PROGRAM YEAR ACTION PLAN BUDGET SUMMARY AND PROGRAM HIGHLIGHTS

Based on estimated federal entitlement, program income and prior year savings, the anticipated total budget for the 41<sup>st</sup> PY Action Plan is \$132.7 million. Figure 1 details the changes in total Action Plan resources per grant.

Figure 1: Comparison of 40<sup>th</sup> and 41<sup>st</sup> PY Estimated Resources

Description	Adopted	Estimated	\$ Change	% Change
	40th PY	41 <sup>st</sup> PY		
<b>CDBG</b>				
Federal Entitlement	\$51,090,928	\$50,596,500	(\$494,428)	
Program Income	20,083,193	18,828,628	(1,254,564)	
Prior Years Savings	4,290,756	5,991,378	1,700,622	
<b>Total CDBG Budget</b>	<b>\$75,464,877</b>	<b>\$75,416,506</b>	<b>\$(48,371)</b>	<b>-0.06%</b>
<b>ESG</b>				
Federal Entitlement	\$4,330,357	\$5,142,900	\$812,543	
Prior Years Savings	898,998		(898,998)	
<b>Total ESG Budget</b>	<b>\$5,229,355</b>	<b>\$5,142,942</b>	<b>\$(86,455)</b>	<b>-1.65%</b>
<b>HOME</b>				
Federal Entitlement	\$20,966,742	18,870,100	(2,096,642)	
Program Income	9,612,700	13,417,000	\$3,804,300	
<b>Total HOME Budget</b>	<b>\$30,579,442</b>	<b>\$32,287,100</b>	<b>\$1,707,658</b>	<b>5.58%</b>

**HOPWA**

Federal Entitlement	\$15,919,579	15,919,500	\$21	
Prior Years Savings	3,286,176	\$3,952,000	665,824	
<b>Total HOPWA Budget</b>	<b>\$19,205,755</b>	<b>\$ 19,871,600</b>	<b>\$665,845</b>	<b>3.46%</b>
<b>TOTAL RESOURCES</b>	<b>\$130,479,429</b>	<b>\$132,718,106</b>	<b>2,238,677</b>	<b>1.71%</b>