

Deny this extension for an agreement and implied terms of further development without environmental review and public process.

This is an extension for MORE than the original agreement and approved Environmental Impact Report with the lure of \$750,000 in cash.

You represent your constituents to protect their interests. Bait and switch tactics should be ignored.

AEG expressed in their letter their expectations far beyond the original agreement:

PLAN OBJECTIVES

*b. Allow the City and AEG to determine during the Assessment Period whether ongoing efforts to proceed with the Event Center project will be fruitful **or whether the City and AEG should affirmatively proceed with an alternative development plan.***

e. Identify a capital improvement plan for the West Hall, which would ensure the continued effective functioning of that facility for the foreseeable future while preserving the options for future expansion of the Convention Center or other compatible development at the West Hall site.

g. Develop a long-term development plan to provide for enhanced integration and improved connectivity between the individual components of the Convention Center (South Hall, New Hall, West Hall and Gilbert Lindsay Plaza), as well as between LA LIVE, STAPLES Center and the Convention Center. For example, the plan could provide for pedestrian bridges connecting new and existing hotels as well pedestrian bridges connecting LA LIVE and the Convention Center.

ALTERNATIVE DEVELOPMENT

a. Components

Convention Center Expansion Parcel: In addition, consideration would be given to AEG's use of the airspace parcel it owns above the Olympic West Garage at LA LIVE for additional future development opportunities.

b. Assessment Factors.

In order to develop a feasible and financially viable alternative development plan, AEG and the City would consult on the following assessment factors:

*ii. Funding. AEG would identify potential payment streams to the City to underwrite a significant portion of the cost of the near-term Convention Center expansion and renovation in a manner that is based on the existing transactional framework as appropriate. **Potential sources could include use of the Signage Agreement (together with special assessment districts) with appropriate modifications, or rental streams from one or more ground leases.*** In order to facilitate the financing

and construction of a new hotel, the City could reinvest the transient occupancy tax (TOT) generated by the new hotel on a basis comparable to that negotiated for the JW Marriott/Ritz Carlton hotel project at LA Live.

Convention Center is a Public Facility and not the asset of any private company to enhance their profits.

Joyce Dillard
P.O. Box 31377
Los Angeles, CA 90031