ECONOMIC DEVELOPMENT COMMITTEE REPORT relative to the Westwood (Property-Based) Business Improvement District (BID) Fiscal Year (FY) 2019 Annual Planning Report.

Recommendations for Council action:

- 1. FIND that the FY 2019 Annual Planning Report for the Westwood BID, attached to the Council file, complies with the requirements of the State Law.
- ADOPT the FY 2019 Annual Planning Report for the Westwood BID, pursuant to the State Law.

<u>Fiscal Impact Statement</u>: The City Clerk reports that there is no impact to the General Fund associated with this action.

Community Impact Statement: None submitted.

SUMMARY

At the meeting held on December 11, 2018, your Economic Development Committee considered a City Clerk report relative to the Westwood BID FY 2019 Annual Planning Report. According to the City Clerk, the Westwood BID was established on April 13, 2016 by and through the Council's adoption of Ordinance No. 184241 which confirmed the assessments to be levied upon properties within the BID, as described in the District's Management District Plan, Council established the BID pursuant to State Law.

After an opportunity for public comment was held, the Committee moved to approve the Clerk's recommendations, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

ECONOMIC DEVELOPMENT COMMITTEE

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MEMBER VOTE
PRICE: YES
BUSCAINO: YES

ME 12/11/18

-NOT OFFICIAL UNTIL COUNCIL ACTS-