

CITY OF LOS ANGELES

CALIFORNIA

ANTOINETTE CHRISTOVALE
DIRECTOR OF FINANCE
CITY TREASURER



ERIC GARCETTI
MAYOR

OFFICE OF FINANCE
200 N. SPRING ST.
ROOM 101 – CITY HALL
LOS ANGELES, CA 90012
—
(213) 744-9724

October 21, 2014

**REPORT RE:
OFFICE OF FINANCE RECOMMENDATION TO APPROVE
REFUND CLAIM FILED BY ENCINO MOTORCARS LLC**

The Honorable City Council
Budget and Finance Committee
Room 395, City Hall
Los Angeles, CA 90012

Honorable Members:

The Office of Finance is recommending approval to pay the refund claim filed by Encino Motorcars LLC for the amount of \$109,514.25 due to overpayment determined by audit.

The Office of Finance recommends payment of the amount of \$109,514.25 plus accumulated interest. In compliance with Section 21.07(d) LAMC, interest shall be paid on the refund amount from the date of filing the claim until the payment issue date. Daily interest of \$3.60 shall continue to accrue on this claim until the date the refund is paid. If your Honorable Body concurs, the demand will be drawn from Fund 100, Department 62, Revenue Source 3121 Business Tax and 3151 Parking Occupancy Tax.

Sincerely,

Carl Sampson
Director of Systems

**REPORT CLAIM FOR REFUND
(SECTION 22.12 LAMC)**

TO: Budget and Finance Committee

FROM: Antoinette Christovale
Office of Finance

NAME/ADDRESS OF CLAIMANT

Encino Motorcars LLC
16721 Ventura Blvd
Encino, CA 91436-1701

File No	248897775
Date Filed	09/18/2014
Amount Requested	\$109,514.25
Estimated Interest (09/18/2014 to 11/30/2014)	\$262.83
Estimated Amount to be Refunded	\$109,777.08

BASIS OF CLAIM

SUMMARY

<u>Business Tax</u> <u>Parking Occupancy Tax</u>	<u>Period</u>	<u>Overpayment</u> <u>Underpayment</u>
Section 21.49	201400A	\$107,414.25Cr
Section 21.15.2	201400M	2,100.00Cr
TOTAL		\$109,514.25Cr

Recommendation: That claimant has overpaid taxes in the amount of \$109,514.25 that refund may be made.

	BY	DATE
Typed	EYT	10/21/2014
Computations Checked	ML	10/21/2014
Form Approved		

**GENERAL FUND
BUSINESS TAX**

Antoinette Christovale
Office of Finance

By *clst*
Administration Division

Date 10/20/14