

# CITY OF LOS ANGELES

CALIFORNIA



ERIC GARCETTI  
MAYOR

**HOLLY L. WOLCOTT**  
City Clerk

**GREGORY R. ALLISON**  
Executive Office

When making inquiries relative to  
this matter, please refer to the  
Council File No.

Office of the  
CITY CLERK

**Council and Public Services**  
Room 395, City Hall  
Los Angeles, CA 90012  
General Information - (213) 978-1133  
Fax: (213) 978-1040

**SHANNON HOPPE**  
Division Manager

[www.cityclerk.lacity.org](http://www.cityclerk.lacity.org)

January 27, 2015

To All Interested Parties:

The City Council adopted the action(s), as attached, under Council File No. 14-1584, at its meeting held January 21, 2015.

City Clerk  
wrq

Mayor's Time Stamp  
OFFICE OF THE MAYOR  
RECEIVED  
2015 JAN 23 PM 2:37  
CITY OF LOS ANGELES

City Clerk's Time Stamp  
CITY CLERK'S OFFICE  
2015 JAN 23 PM 2:31  
CITY CLERK  
BY \_\_\_\_\_  
DEPUTY

SUBJECT TO THE MAYOR'S APPROVAL

COUNCIL FILE NO. 14-1584

COUNCIL DISTRICT \_\_\_\_\_

COUNCIL APPROVAL DATE January 21, 2015

RE: CASE ENTITLED TOWN HOUSE RETAIL CENTER, L.P. V. CITY OF LOS ANGELES, LOS ANGELES SUPERIOR COURT CASE NO. BC512759

LAST DAY FOR MAYOR TO ACT FEB 02 2015  
(10 Day Charter requirement as per Charter Section 341)

**DO NOT WRITE BELOW THIS LINE - FOR MAYOR USE ONLY**

APPROVED  
✓

\*DISAPPROVED  
\_\_\_\_\_

\*Transmit objections in writing pursuant to Charter Section 341

DATE OF MAYOR APPROVAL OR DISAPPROVAL 1/27/15

E.G. #  
MAYOR

CITY CLERK'S OFFICE  
2015 JAN 27 PM 2:30  
CITY CLERK  
BY \_\_\_\_\_  
DEPUTY

**MOTION**

I HEREBY MOVE that the Council ADOPT the following recommendations of the City Attorney in order to effect settlement in the case entitled Town House Retail Center, L.P. v. City of Los Angeles, Los Angeles Superior Court Case No. BC512759. (This case arises out of the payoff of a loan made by the City to plaintiff for the development of the Town House Retail Center project, a commercial/retail development located at 2980-2990 West Sixth Street and 2965 Wilshire Boulevard), **SUBJECT TO THE APPROVAL OF THE MAYOR:**

1. AUTHORIZE the City Attorney to settle and accept, on behalf of the City of Los Angeles, payment in the amount of \$1,000,000 from Plaintiff as payment in full of City loan number C-96503 related to the Town House Retail Center Development.
2. AUTHORIZE the Controller to deposit funds received from the Plaintiff in Union Bank's LA HUD/108 Customer Account, Account No. 6736304650.
3. AUTHORIZE the City Attorney, or designee, to prepare Controller instructions for any necessary technical adjustments, subject to the approval of the City Administrative Officer, and AUTHORIZE the Controller to implement the instructions.

This matter was approved by the Budget and Finance Committee (Krekorian – Koretz – Blumenfield - Bonin "yes") at its meeting on January 12, 2015, in Closed Session as permitted by Government Code Section 54956.9(d)(1).

PRESENTED BY \_\_\_\_\_  
PAUL KREKORIAN  
Councilmember, 2nd District

SECONDED BY \_\_\_\_\_  
MITCHELL ENGLANDER  
Councilmember, 12th District

**ADOPTED**

JAN 21 2015

**LOS ANGELES CITY COUNCIL**

ep  
CF 14-1584  
January 12, 2015