

RESOLUTION

WHEREAS, on December 11, 2018, the City Council and Mayor adopted the Home-Sharing Ordinance (Ordinance No. 185,931) to regulate the use of a primary residence for home-sharing as an accessory use and to establish related fees (C.F. 14-1635-S2); and

WHEREAS, the Home-Sharing Ordinance established rates for registration and applications for Home-Sharing and Extended Home-Sharing at a fee level that would be less than the full cost of providing the services in order to encourage compliance; and

WHEREAS, the Home-Sharing Ordinance included a provision that required hosts to pay a per-night fee for each night of home-sharing which would be set upon adoption of a resolution by City Council based on an analysis of the cost of implementing, maintaining, and enforcing the Home-Sharing Ordinance; and

WHEREAS, on April 29, 2019, the Los Angeles Department of City Planning released a Request for Proposals and selected NBS to perform an administrative fee study; and

WHEREAS, NBS released a report which included an analysis of current rental listings and nightly bookings, annual cost of service, and cost recovery to recommend establishment of the per-night fee at \$2.93 per night; and

NOW, THEREFORE BE IT RESOLVED, that the City Council set the per-night fee rate as described in Section 12.03 A.32.(e)(5) of the Los Angeles Municipal Code (Ordinance No. 185,931) at \$2.93 per night to be adjusted annually beginning on July 1, 2021, in accordance with the latest change in year-over-year Consumer Price Index for Urban Consumers (CPI-U) in the Los Angeles area, as published by the United States Department of Labor, Bureau of Labor Statistics.

PRESENTED BY: _____

SECONDED BY: _____