

Attachment A – Summary of Options Under Recommendation No. 2

<b>Item</b>	<b>Option</b>	<b>Recommendation if further action desired</b>
A	State Tax Credit	REQUEST the Mayor to continue lobbying efforts in Sacramento in support of legislation that proposes personal or corporate income tax credits for property owners who seismically retrofit their properties.
B	California Residential Mitigation Program	INSTRUCT the City Administrative Officer, with assistance from the Mayor and City Attorney, to pursue a partnership with the California Residential Mitigation Program, or other appropriate State agencies, to create or expand grant fund opportunities available to property owners in the City who are required to seismically retrofit their properties.
C	Community Development Block Grant	INSTRUCT the City Administrative Officer and Chief Legislative Analyst to report back in conjunction with recommendations made relative to the PY 42 Con Plan on the use of Community Development Block Grant funds to support the seismic retrofit program.
D	Federal Emergency Management Agency Grants	INSTRUCT the CAO, City Attorney, Department of Building and Safety, Housing and Community Investment Department and the Emergency Management Department to report back on Federal Emergency Management Agency grants to support the seismic retrofit program.
E	Fee Waivers	INSTRUCT the Department of Building and Safety and the City Attorney to report back on fee waivers to support the seismic retrofit program.
F	Business Tax Exemptions	INSTRUCT the City Administrative Officer, Office of Finance and City Attorney to report back on business tax exemptions to support the seismic retrofit program.
G	Rebates	INSTRUCT the City Administrative Officer, City Attorney, Department of Building and Safety, Housing and Community Investment Department, with assistance from the Mayor, and input from stakeholders, to report back on a potential rebate program for properties subject to the mandatory seismic retrofit ordinance.
H	Bank Workshop	INSTRUCT the City Administrative Officer, with assistance from the Mayor, City Attorney, Department of Building and Safety and Housing and Community Incentive Department to host a workshop with banks and lenders to encourage low-interest loans to property owners whose properties are subject to the mandatory seismic retrofit ordinance.
I	Debt Financing	INSTRUCT the City Administrative Officer, with assistance from the City Attorney, to report back on debt financing options to support the seismic retrofit program.