

RESOLUTION

WHEREAS, any official position of the City of Los Angeles with respect to legislation, rules, regulations, or policies proposed to or pending before a local, state or federal governmental body or agency must have first been adopted in the form of a Resolution by the City Council with the concurrence of the Mayor; and

WHEREAS, since 2008, median rents in California have increased by over 20 percent while median incomes have dropped by 8 percent; and

WHEREAS, the housing shortage is real, with over 1.5 million low-income families lacking access to affordable housing; the homeownership rate at a record low of 54 percent, and homelessness increasing at a rapid pace; and

WHEREAS, with the elimination of redevelopment and the exhaustion of State housing bonds, California has reduced its funding for the development and preservation of affordable housing by approximately \$1.7 billion per year; and

WHEREAS, to address the lack of funding for affordable housing, a group of State Assemblymembers have released a plan to fund over \$1.3 billion towards housing programs; and

WHEREAS, this plan represents a one-time budget investment in five priority areas: rental housing for lower income working families, homeownership opportunities and rental housing for working families, affordable housing for rural California, including for farmworkers and their families; seismic retrofitting of "soft-story" homes; and housing assistance and production for homeless individuals and their families; and

WHEREAS, the City of Los Angeles continues to face an affordable housing crisis and this investment will enable much needed affordable units to be constructed in the City;

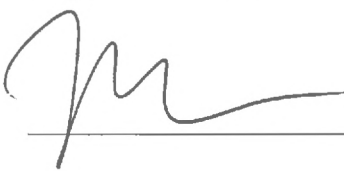
NOW, THEREFORE, BE IT RESOLVED, with the concurrence of the Mayor, that by the adoption of this Resolution, the City of Los Angeles hereby includes in its 2015-2016 State Legislative Program SUPPORT for State Legislative efforts to allocate over \$1.3 billion towards a variety of housing programs to address the affordability crisis.

PRESENTED BY:



GILBERT A. CEDILLO
Councilmember, 1st District

SECONDED BY:



crm

MAY 18 2016

ORIGINAL