

TO CITY CLERK FOR PLACEMENT ON NEXT  
REGULAR COUNCIL AGENDA TO BE POSTED

#54

For Tuesday June 2, 2015

RULES, ELECTIONS & INTERGOVERNMENTAL RELATIONS

## RESOLUTION

June 16 A.

WHEREAS, any official position of the City of Los Angeles with respect to legislation, rules, regulations or policies proposed to or pending before a local, state or federal government body or agency must have first been adopted in the form of a Resolution by the City Council with the concurrence of the Mayor; and

WHEREAS, Online Vacation Rental Businesses have become a major element of the new sharing economy and have proliferated at such a rate that local regulations have not been able to keep pace with this growing trend; and

WHEREAS, the lack of a formal regulatory framework for Online Vacation Rental Businesses has negatively impacted the quality of life in many of our neighborhoods and has resulted in this segment of the sharing economy becoming a largely underground economy; and

WHEREAS, SB 593 (McGuire) the Thriving Communities and Sharing Economy Act will empower local control by regulating Online Vacation Rental Businesses, uphold local ordinances that protect against the degradation of neighborhoods, and also help retain desperately needed affordable housing units; and

WHEREAS, SB 593 will also require the owners of Online Vacation Rental Businesses to disclose information regarding how often the residential units are rented and the amount paid, which will not only bring this sharing economy into conformance with local laws, but will also ensure the collection of Transient Occupancy Taxes owed to municipalities that directly support neighborhood services;

NOW, THEREFORE BE IT RESOLVED, with the concurrence of the Mayor, that by adoption of this Resolution, the City of Los Angeles hereby includes in its 2015-16 State Legislative Program SUPPORT for SB 593 (McGuire) that would allow for the regulation of Online Vacation Rental Businesses by ensuring local control.

PRESENTED BY:



MIKE BONIN

Councilmember, 11<sup>th</sup> District

SECONDED BY:



ORIGINAL

MAY 29 2015

