

BUDGET AND FINANCE COMMITTEE REPORT relative to a request for the donation of one van to the Bilingual Foundation of the Arts.

Recommendations for Council action, pursuant to Motion (Huizar - Blumenfield):

1. FIND that the Bilingual Foundation of the Arts is eligible to purchase one van (Shop No. 05014) at below market value (\$1.00), in accordance with LAAC Sec. 22.547 (Donation of Surplus City Equipment), as the recipient is a non-profit organization located in the City of Los Angeles which has been established exclusively to further the services provided by the City.
2. REQUEST the City Attorney to expedite preparation of the appropriate documents to effectuate the sale and transfer of the above identified surplus equipment at below market value to the Bilingual Foundation of the Arts.
3. INSTRUCT the City Clerk to inform the Bilingual Foundation of the Arts [Aracelly Alvarez, Bilingual Foundation of the Arts 201 N Los Angeles Street, Space 12 Los Angeles, 90012] that the surplus equipment must be claimed within 60 days from the date of Council approval of the request after which time it will revert to the City's surplus equipment pool for disposal by the Department of General Services.

Fiscal Impact Statement: Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

At its meeting of February 2, 2015, the Budget and Finance Committee considered a Motion (Huizar - Blumenfield) relative to the donation of a van to the Bilingual Foundation of the Arts (BFA). According to the Motion, the Fourteenth Council District has received a request to donate one van to the BFA, a non-profit theater company which presents Hispanic literary culture for both Spanish- and English- speaking audiences. BFA produces four main stage plays each year, presented at its 99-seat theater and plays an active role in supporting the arts in the district. The van will enable the organization to continue to provide services to the community.

The Motion also states that Section 22.547 of the LAAC provides that upon Council approval, surplus City equipment may be sold for less than market value to a non-profit organization located in the City of Los Angeles which has been established exclusively to further the services provided by the City. The van has a fair market value of \$4,500, which will be forgone revenue should it be donated.

After further consideration and having provided an opportunity for public comment, the Budget and Finance Committee recommended approval of the Motion recommendations. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

| <u>MEMBER</u> | <u>VOTE</u> |
|---------------|-------------|
| KREKORIAN: | YES |
| ENGLANDER: | YES |
| KORETZ: | YES |
| BLUMENFIELD: | YES |
| BONIN: | YES |

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