

BUDGET AND FINANCE COMMITTEE REPORT relative to preparing an Ordinance to allow donations to the Cultural Affairs Trust Fund to support Hollyhock House.

Recommendation for Council action:

REQUEST the City Attorney to prepare and present a revised Ordinance to add an instruction to the Cultural Affairs Department to submit to the City Council an annual report detailing Hollyhock House revenues and expenditures.

Fiscal Impact Statement: None submitted by the City Attorney. Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

At its meeting of June 22, 2015, the Budget and Finance Committee considered a City Attorney report and draft Ordinance, submitted in response to Motion (O'Farrell - LaBonge) relative to amending the Los Angeles Administrative Code to direct all admission fees charged for the Hollyhock House to be placed in the Cultural Affairs Trust Fund and to be allocated for programming, staffing, maintenance and restoration of the Hollyhock House.

During Committee consideration, representatives of the City Attorney, Department of Cultural Affairs, and Council District 13 provided an overview of the matter and responded to related questions by Committee members. After further consideration and having provided an opportunity for public comment, the Budget and Finance Committee recommended that the City Attorney prepare and present a revised Ordinance to include an annual reporting requirement on Hollyhock House revenues and expenditures. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
ENGLANDER:	ABSENT
KORETZ:	YES
BLUMENFIELD:	YES
BONIN:	ABSENT