

BUDGET AND FINANCE COMMITTEE REPORT and ORDINANCE FIRST CONSIDERATION relative to amending the Los Angeles Administrative Code (LAAC) to allow donations to the Cultural Affairs Trust fund to support the Hollyhock House.

Recommendation for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

PRESENT and ADOPT the accompanying ORDINANCE amending Subsection (c) of Section 5.111.2 of the LAAC to allow donations to the Cultural Affairs Trust Fund to support the Hollyhock House.

Fiscal Impact Statement: None submitted by the City Attorney. Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

At its regular meeting held on August 17, 2015, the Budget and Finance Committee considered a City Attorney report dated June 26, 2015 and Ordinance relative to amending Subsection (c) of Section 5.111.2 of the LAAC to allow donations to the Cultural Affairs Trust to be allocated for programming, staffing, maintenance and restoration of the Hollyhock House located at Barnsdall Art Park.

A previous draft Ordinance on this matter dated June 1, 2015 was originally presented to the Budget and Finance Committee at its meeting of June 22, 2015; however, at the recommendation of the Committee, the Council on June 30, 2015 requested that the City Attorney revise the Ordinance to include an annual reporting requirement on Hollyhock House revenues and expenditures. The City Attorney subsequently submitted the revised draft Ordinance dated June 26, 2015 (attached to the Council file) that included the requested change.

After providing an opportunity for public comment, the Committee recommended that Council adopt the revised Ordinance. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
ENGLANDER:	YES
KORETZ:	ABSENT
BLUMENFIELD:	YES
BONIN:	ABSENT

REW
8/17/15
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-NOT OFFICIAL UNTIL COUNCIL ACTS-