

HOUSING COMMITTEE REPORT relative to authority to accept \$42,217,282 in transportation related grant awards from the Strategic Growth Council's Affordable Housing and Sustainable Communities (AHSC) Program, Round 5.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. ADOPT Recommendations II. A and B of the Los Angeles Housing and Community Investment Department (HCIDLA) transmittal dated January 21, 2021, attached to the Council file, relative to the request for authority to accept grant awards \$42,217,282 from the California Department of Housing and Community Development (State) to implement Round 5 of the Strategic Growth Council's AHSC Program:
 - a. Authorize the General Manager, HCIDLA, or designee, to execute the standard agreement and accept the AHSC Program grant award of \$42,217,282.
 - b. Authorize the City Controller to:
 - i. Recognize a receivable from the State to be recorded in the Affordable Housing and Sustainable Grant Fund 60V in the amount of \$42,217,282.
 - ii. Establish new accounts and appropriate funds within Fund 60V as follows:

<u>Account</u>	<u>Name</u>	<u>Amount</u>
TBD	619 Westlake	\$4,018,831
TBD	Corazon Del Valle	7,042,554
TBD	Parkview	7,258,913
TBD	Rose Hill Court	7,973,358
TBD	Santa Monica & Vermont	9,640,606
TBD	Thatcher Yard	4,004,112
TBD	Washington Arts Collective	<u>2,278,908</u>
		Total: \$42,217,282

2. AUTHORIZE the General Manager, HCIDLA, or designee, to prepare Controller instructions and make any necessary technical adjustments consistent with the Mayor and Council action on this matter, subject to the approval of the City Administrative Officer (CAO), and request the Controller to implement the instructions.
3. INSTRUCT the HCIDLA to resubmit reimbursement requests to the State as soon as the Standard Agreements for AHSC Rounds 3, 4, and 5 projects are executed.

Fiscal Impact Statement: The CAO reports that there is no impact on the General Fund at this time. There is a potential future impact on the General Fund since the City will have to front-fund the staffing and resources needed to implement the grant funded AHSC Sustainable Transit Infrastructure (STI) and Transportation-Related Amenities (TRA) improvements for awarded projects. Eligible costs will be reimbursed by AHSC Program funds. Staff costs for implementing

the STI and TRA improvements that are found to be ineligible for AHSC Program fund reimbursement may ultimately have a General Fund impact.

Financial Policies Statement: The CAO reports that the recommendations in this report comply with the City's Financial Policies.

Community Impact Statement: None submitted.

SUMMARY:

At a regular meeting held on February 24, 2021 the Housing Committee virtually considered CAO and HCIDLA reports relative to authority to accept \$42.21 million in transportation and infrastructure related grant awards for the 2019 Round 5 from the Strategic Growth Council's AHSC Program. After providing an opportunity for public comment, the Committee approved the recommendations in the CAO report dated February 22, 2021, as detailed above. This matter is now transmitted to Council for its consideration.

Respectfully Submitted,

HOUSING COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
CEDILLO:	YES
RAMAN:	YES
HARRIS-DAWSON:	ABSENT
KREKORIAN:	YES
LEE:	ABSENT

KK 2/24/21

-NOT OFFICIAL UNTIL COUNCIL ACTS-