

HOUSING COMMITTEE REPORT relative to the acceptance of transportation-related grant awards from the Strategic Growth Council's 2021 Round 6 Affordable Housing and Sustainable Communities (AHSC) Grant Program.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. AUTHORIZE the General Manager, Los Angeles Housing Department (LAHD), or designee, to execute Standard Agreements with the California Department of Housing and Community Development (State) for the seven projects awarded in Round 6 of the AHSC Grant Program, as detailed in the City Administrative Officer (CAO) report dated September 9, 2022, attached to the Council file, subject to the review and approval of the City Attorney as to form and legality; and, accept the AHSC, Round 6 grant awards totaling \$54,782,000.

2. AUTHORIZE the Controller to:

a. Recognize receivables from the State in the amount of \$54,782,000 to be recorded in the AHSC Grant Fund No. 60V.

b. Establish new accounts and appropriate funds within the AHSC Grant Fund No. 60V/43 as follows:

<u>Account</u>	<u>Title</u>	<u>Amount</u>
TBD	87 th and Western TOD	\$ 9,621,800
TBD	Grandview TOD	4,630,800
TBD	Jordan Downs Area 2B ICP	4,632,600
TBD	Locke Village TOD	9,530,000
TBD	Menlo Ave Apartments ICP	7,260,000
TBD	Umeya Apartments TOD	9,488,600
TBD	Vista Terrace ICP	<u>9,618,200</u>
	Total:	\$ 54,782,000

c. Transfer funds for eligible expenses incurred for work completed, or to be completed, for AHSC Rounds 3 through 6, from Fund 60V in amounts not to exceed the AHSC allocations for each round/project, to the following City departments as follows:

- i. Department of Public Works (PW) Bureau of Engineering (BOE) – Fund No. 100/78, Revenue Source Code (RSC) No. 5301, Reimbursement From Other Funds.
- ii. PW Bureau of Street Lighting (BSL) – Street Lighting Maintenance Assessment Fund No. 347/50, RSC No. 5301, Reimbursement From Other Funds.
- iii. PW Bureau of Street Services (BSS) – Fund and account information to be determined.
- iv. Los Angeles Department of Transportation (LADOT) – Fund No. 100/94, RSC No. 5301, Reimbursement From Other Funds.

3. INSTRUCT the LAHD to identify the funding required to offset the AHSC unfunded costs identified in said CAO report, and revisit the City's application strategy for AHSC, prior to initiating the application process for AHSC, Round 7.

4. AUTHORIZE the General Managers, LAHD, BOE, BSL, BSS, and LADOT, or designees, to prepare Controller instructions and any technical corrections as necessary to the transactions included in said CAO report, including the funds and accounts for AHSC reimbursements, to implement the intent of those transactions, subject to the approval of the CAO.

Fiscal Impact Statement: The CAO reports that there is a potential future impact on the General Fund if the LAHD is unable to identify the funding needed to offset the unfunded AHSC costs in the amount of \$14.67 million identified in said CAO report. The City must also front-fund the staffing and resources needed to implement the grant-funded AHSC Sustainable Transit Infrastructure (STI) and Transportation-Related Amenities (TRA) improvements for awarded projects. Eligible costs will be reimbursed by AHSC Program funds. Staff costs for implementing the STI and TRA improvements that are found to be ineligible for AHSC Program fund reimbursement may ultimately have a General Fund impact.

Financial Policies Statement: The CAO reports that the recommended actions comply with the City's Financial Policies.

Community Impact Statement: None submitted

Summary:

At a regular meeting held on September 14, 2022, the Housing Committee considered reports from the LAHD and CAO relative to the acceptance of \$54,782,000 in transportation-related grant awards from the Strategic Growth Council's 2021 Round 6 of the AHSC Grant Program. After providing an opportunity for public comment, the Committee moved to adopt the recommendations contained in the CAO report dated September 9, 2022, as detailed above. This matter is now submitted to the Council for consideration.

Respectfully Submitted,

HOUSING COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
CEDILLO:	YES
RAMAN:	YES
HARRIS-DAWSON:	YES
LEE:	YES
KREKORIAN:	ABSENT

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-NOT OFFICIAL UNTIL COUNCIL ACTS-