

MOTION

On January 20, 2014, California's Strategic Growth Council approved regulations for the Affordable Housing and Sustainable Communities Program (AHSC Program), to fund projects that support infill and compact development in effort to reduce greenhouse gas emissions. In 2006, the State approved AB 32 (Nuñez), the Global Warming Solutions Act, authorizing the use of market-based compliance mechanisms to reduce greenhouse gas emissions and collected monies are deposited in the Greenhouse Gas Reduction Fund (GGRF). In 2014, the State approved SB 862, which tasked the Strategic Growth Council with developing the AHSC Program. Approximately \$130 million is available for FY 2014-15 and SB 862 requires that, beginning in the 2015-16 fiscal year, 20 percent of the annual proceeds of the GGRF be appropriated for the AHSC Program.

The City of Los Angeles supports the AHSC Program's objectives and is firmly committed to sustainable communities and the reduction of greenhouse gas emissions. The AHSC Program funds will help leverage other City resources to increase the availability of quality affordable housing for its residents. The compressed timeline for awarding AHSC funds, includes a process whereby an eligible applicant submits a concept proposal, and only upon invitation, can submit a final proposal for funding. It is in the best interest of the City of Los Angeles to participate in and coordinate with other entities throughout the review process and recommend projects for funding.

I THEREFORE MOVE that the Housing and Community Investment Department be directed to report at the next Housing Committee on the recently approved AHSC Program regulations, the application process and the process by which the City of Los Angeles may recommend projects for funding.

PRESENTED BY:

 (for)

GILBERT CEDILLO
Councilmember, 1st District

SECONDED BY:



ORIGINAL



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