

CPC-2019-7393-CA

EXHIBIT H – Ordinance 173389

**ORDINANCE NO. 173815**

An ordinance adding Chapter 128 of Division 5 to the Los Angeles Administrative Code to establish the Coastal Zone Affordable Housing Trust Fund.

THE PEOPLE OF THE CITY OF LOS ANGELES  
DO ORDAIN AS FOLLOWS:

Section 1. A new Chapter 128 is added to the Los Angeles Administrative Code to read:

**CHAPTER 128**

**COASTAL ZONE AFFORDABLE HOUSING TRUST FUND**

**Sec. 5.528. Coastal Zone Affordable Housing Trust Fund.**

**A. Creation and Administration of Fund.** This ordinance creates within the Treasury of the City of Los Angeles a special fund known as the Coastal Zone Affordable Housing Trust Fund, referred to in this chapter as the Fund. The Los Angeles Housing Department shall administer, have overall management of and expend funds from the Fund in accordance with the provisions of this ordinance. The Los Angeles Housing Department shall also administer the Fund in accordance with established City practice and in conformity with Government Code Section 66000, *et seq.* All interest or other earnings from money received into the Fund shall be credited to the Fund and devoted to the purposes listed in this chapter.

**B. Purpose.** The Fund shall be used for the deposit of money paid to the City of Los Angeles pursuant to the Mello Act Ordinance and any other money appropriated or given to this Fund for affordable housing in the Coastal Zone.

**C. Expenditures.** Except as set forth below, funds collected pursuant to the Mello Act Ordinance and any other monies placed in this Fund shall be expended only for the purpose of developing affordable housing in the Coastal Zone.

The Los Angeles Housing Department is authorized to make expenditures from this in accordance with the Mello Act Ordinance. Administration of the Fund and expenditures from the Fund shall also be in compliance with the requirements in Government Code Section 66000, *et seq.*, including the following:

1. The City Departments shall deposit all monies received pursuant to the Mello Act Ordinance in the Fund and avoid any commingling of the monies with other City revenues and funds, except for temporary investments, and expend those monies solely for the purpose for which the in lieu fee was collected. Any interest income earned by monies in the Fund shall also be deposited in that Fund and shall be expended only for the purpose for which the in lieu fee was originally collected.
2. The Los Angeles Housing Department shall, within 180 days after the last day of each fiscal year, make available to the public all the information required by Government Code Section 66006 (a).
3. The City Council shall review the information made available to the public pursuant to Paragraph 2 within the time required by Section 66006, and give notice of that meeting as required by that Section.
4. When required to do so by Government Code Section 66001 (e) and (f), the City Council shall authorize refunds of fees paid to the Fund.

Funds shall be used for the purposes set forth in Subsection B. Should any project become infeasible for any reason determined by the City Council or there are project savings, the City Council may reprogram the applicable funds so long as the funds are used for the purposes set forth above.

Regulations to administer these funds shall be promulgated by the Los Angeles Housing Department.

**D. Reporting.** The Los Angeles Housing Department shall report annually to the City Council and Mayor identifying and describing in detail receipts and expenditures of the Fund. The Los Angeles Housing Department shall submit each annual report within 60 days after the close of the fiscal year covered in the report.

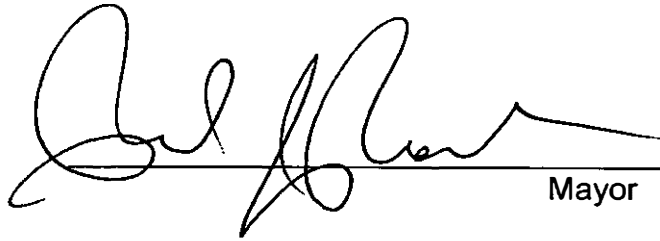
**Sec. 2.** The City Clerk shall certify to the passage of this ordinance and have it published in a daily newspaper printed and published in the City of Los Angeles.

I hereby certify that the foregoing ordinance was passed by the Council of the City of Los Angeles, at its meeting of FEB 28 2001.

J. MICHAEL CAREY, City Clerk

By Maria Kokenis Deputy

Approved MAR 09 2001

  
Mayor

Approved as to Form and Legality

2/23/01  
James K. Hahn, City Attorney

By Claudia Culling  
CLAUDIA CULLING  
Assistant City Attorney

File No. CF 98-0255