



MICHAEL N. FEUER
City Attorney

REPORT NO. R 15 - 0090
MAR 26 2015

**REQUEST FOR CLOSED SESSION PURSUANT TO
GOVERNMENT CODE SECTION 54956.9(d)(1)**

REPORT RE:

SETTLEMENT DISCUSSION

CITY OF LOS ANGELES v. LOS ANGELES, LDC, INC., et al.
LOS ANGELES SUPERIOR COURT No. BC460924

The Honorable City Council
City of Los Angeles
Room 395, City Hall
200 North Spring Street
Los Angeles, California 90012

(Re: Claim File None)

Honorable Members:

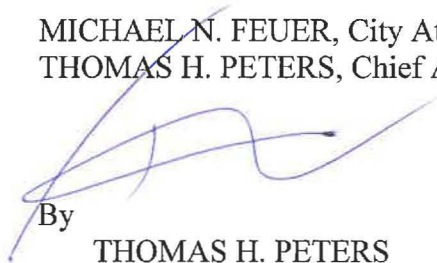
Pursuant to California Government Code Section 54956.9(d)(1), the City Attorney's Office wishes to meet in Closed Session to discuss the above-referenced case. We ask that the matter be placed on the Closed Session agendas of the Claims Board, Budget and Finance Committee, and City Council as soon as practicable.

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This case arises out of the City's efforts to recover any federal grant assets of a City Industrial-Commercial Revolving Loan Fund (RLF), established with City and federal funds, remaining in possession of the RLF operator and City contractor after expiration of the City contract in 2003.

Sincerely,

MICHAEL N. FEUER, City Attorney
THOMAS H. PETERS, Chief Assistant City Attorney



By

THOMAS H. PETERS
Chief Assistant City Attorney

THP:ip

cc: Jan Perry, General Manager, Economic and Workforce
Development Department
Kelly Bernard, Deputy Mayor for Economic Development