

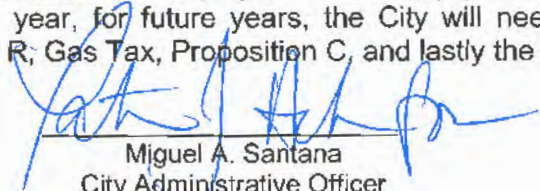
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**TRANSMITTAL**

TO The Council	DATE 04-08-15	COUNCIL FILE NO.
FROM The City Administrative Officer		COUNCIL DISTRICT All

At its meeting of March 26, 2015, the Seismic Governance Committee adopted the recommendations in the attached Bureau of Engineering (BOE) report, which is hereby transmitted for Council consideration. Adoption of the report recommendations would 1) approve a Bridge Improvement Program – Seismic Bond Component Total Budget of \$858.9 million as the new baseline program budget; 2) Instruct BOE to report back annually with a revised Bridge Improvement Program – Seismic Bond Component Total Budget; and 3) Instruct BOE, the City Administrative Officer and the Chief Legislative Analyst to investigate and provide plan details for alternate funding sources to address the identified budget shortfall of \$7.9 million for the City/Local match to Federal Highway Bridge Program funding. Council action is required to change the Program Budget.

Fiscal Impact Statement: At this time, there is no General Fund impact. However, completion of the program is estimated to cost \$858.9 million with a projected funding gap of \$7.9 million. While no shortfall is anticipated in the current fiscal year, for future years, the City will need to explore other available funding sources including Measure R, Gas Tax, Proposition C, and lastly the General Fund.



Miguel A. Santana  
City Administrative Officer

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