

PUBLIC WORKS AND GANG REDUCTION COMMITTEE REPORT relative to approving a Bridge Improvement Program - Seismic Bond Component Total Budget of \$858.9 million as the new baseline program budget.

Recommendations for Council action:

1. APPROVE a Bridge Improvement Program - Seismic Bond Component Total Budget of \$858.9 million as the new baseline program budget.
2. INSTRUCT the Bureau of Engineering (BOE) to report annually with a revised Bridge Improvement Program - Seismic Bond Component Total Budget.
3. INSTRUCT the BOE, the City Administrative Officer (CAO) and the Chief Legislative Analyst to investigate and provide plan details for alternate funding sources to address the identified budget shortfall of \$7.9 million for the City/Local match to Federal Highway Bridge Program funding. Council action is required to change the Program Budget.

Fiscal Impact Statement: The CAO reports that, at this time, there is no General Fund impact. However, completion of the program is estimated to cost \$858.9 million with a projected funding gap of \$7.9 million. While no shortfall is anticipated in the current Fiscal Year, for future years, the City will need to explore other available funding sources including Measure R, Gas Tax, Proposition C and lastly the General Fund.

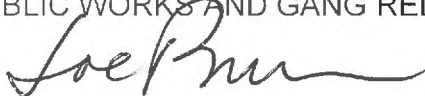
Community Impact Statement: None submitted.

#### SUMMARY

At a regular meeting held on December 3, 2014, the Public Works and Gang Reduction Committee considered a CAO report relative to approving a Bridge Improvement Program - Seismic Bond Component Total Budget of \$858.9 million as the new baseline program budget. An opportunity for public comment was held. After further discussion of the matter, the Committee moved to approve the recommendations provided by the CAO, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

PUBLIC WORKS AND GANG REDUCTION COMMITTEE



MEMBER    VOTE

BUSCAINO: YES

PRICE: YES

CEDILLO: YES

ME

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**