

TRADE, TRAVEL, AND TOURISM COMMITTEE REPORT relative to requesting the Los Angeles Tourism and Convention Board to report regarding the economic impact of tourism on the economy of the City of Los Angeles.

Recommendation for Council action, pursuant to Motion (Buscaino – Bonin):

REQUEST the Los Angeles Tourism and Convention Board to present 2017 economic data relative to the impact of travel and tourism on the economy of the City of Los Angeles.

Fiscal Impact Statement: Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

On April 24, 2018, Council considered Motion (Buscaino – Bonin) relative to the economic impact of tourism on the economy of the City of Los Angeles. Motion states economic impact data is released every year as part of National Travel and Tourism Week. Motion movers recommend that Council request the Los Angeles Tourism and Convention Board present 2017's economic impact data to highlight the importance of tourism as an economic driver. The presentation should provide an overview of the new 2017 economic impact data, revised visitation data for 2017, and several key updates.

At its meeting held May 1, 2018, the Trade, Travel, and Tourism Committee recommended that Council request that the Los Angeles Tourism and Convention Board make its presentation to Council during National Travel and Tourism Week. May 6-12, 2018.

Respectfully Submitted,

TRADE, TRAVEL, AND TOURISM COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
BUSCAINO:	YES
BONIN:	ABSENT
RODRIGUEZ:	YES

jaw

-NOT OFFICIAL UNTIL COUNCIL ACTS-

