

**BUDGET AND FINANCE COMMITTEE REPORT** relative to the 2015-16 Capital Improvement Expenditure Year-End Reappropriations.

Recommendations for Council Action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. APPROVE the reappropriation of the June 30, 2016, capital improvement and contingencies project account balances within the listed funds, except for those accounts and amounts delineated in Attachment A of the City Administrative Officer (CAO) report dated July 26, 2016 (attached to the Council file) and those accounts with funds that have already been reappropriated by interim actions within Fiscal Year 2015-16:

<u>Fund</u>	<u>Number/Department</u>
Measure R Local Return Fund	51Q/94
General Fund (Non-Dept. Capital Improvement Program)	100/54
Special Gas Tax Street Improvement Fund	206/50
Local Transportation Fund	207/94
Park and Recreational Sites and Facilities Fund	209/88
Street Lighting Maintenance Assessment Trust Fund	347/50
Special Parking Revenue Fund	363/94
Stormwater Pollution Abatement Fund	511/50
Proposition C Anti-Gridlock Transit Improvement Fund	540/94
Convention Center Revenue Fund	725/48
Sewer Capital Fund	761/50
Wastewater System Construction Fund	70F/50
Wastewater System Rev. Bd. Cons/10A Fund	70K/50
Wastewater Syst Comm Paper A Const Fund	70W/50
WW Syst Comm Paper B Const Fund	70X/50

2. AUTHORIZE the Controller to transfer \$150,000 from the Reserve Fund No. 101 to the Unappropriated Balance and appropriate therefrom to the Capital Improvement Expenditure Program, Fund No. 100/54, Account No. 00G071, entitled Siqueiros Mural/Getty Foundation.
3. REQUEST the Controller to work with the CAO to identify those accounts within Fund No. 100/54 where 2015-16 reversions have already been reappropriated.
4. AUTHORIZE the CAO to make technical corrections as necessary, subject to the availability of funds, to implement the Mayor and Council actions.

Fiscal Impact Statement: The CAO reports that reappropriations are for previously approved General Fund and special-funded projects that were considered during the development of the 2016-17 Adopted Budget. The estimated expenditures in this report are \$15,352,057 less than the estimates from the time of budget development (Attachment C of the CAO report dated July 26, 2016, attached to the Council file). This does not change available funds for 2016-17 appropriations. There is no additional impact to the General Fund.

Community Impact Statement: None submitted.

SUMMARY

At its regular meeting held on August 8, 2016, the Budget and Finance Committee considered a CAO report relative to the 2015-16 Capital Improvement Expenditure Program Year-End Reappropriations. The CAO reports that at the close of each fiscal year, unencumbered appropriations to projects within the Physical Plant, Municipal Facilities, and Wastewater Facilities Capital Improvement Expenditure Program revert to the unallocated balance accounts within the fund from which they were appropriated. In accordance with Section 5.44 of the Los Angeles Administrative Code, the CAO recommends to the Mayor and Council the reappropriation of reverted funds necessary to continue work on active projects. The CAO report, attached to the Council file, provides detailed information on the various projects and funding sources.

After providing an opportunity for public comment, the Committee approved the recommendations in the CAO report. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
ENGLANDER:	YES
KORETZ:	ABSENT
BLUMENFIELD:	YES
BONIN:	YES

REW  
8/8/16  
FILE NO. 15-0600-S103

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**