

TRANSPORTATION COMMITTEE REPORT relative to a five-year expenditure plan for the Special Parking Revenue Fund.

Recommendation for Council action:

INSTRUCT the Los Angeles Department of Transportation (LADOT) to prepare an update to the five-year plan for the regular operations and maintenance needs of the City's on and off-street parking assets to include:

- a. An update of the five-year plan to include budgetary needs to accelerate and expand the Express Park Program Citywide.
- b. A proportionate share budgeted for the Code the Curb Program.
- c. Initiating a pilot program to return a portion of local revenue from parking meters for investment in local streetscape improvements.

Fiscal Impact Statement: Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

Summary:

On October 28, 2015, your Committee considered an Adopted Budget Recommendation relative to a five-year expenditure plan for the Special Parking Revenue Fund. After consideration and having provided an opportunity for public comment, the Committee moved to recommend instructing the LADOT draft an update to the five-year plan for the regular operations and maintenance needs of the City's on and off-street parking assets to include:

- a. An update of the five-year plan to include budgetary needs to accelerate and expand the Express Park Program Citywide.
- b. Proportionate share budgeted for the Code the Curb Program.
- c. Initiating a pilot program to return a portion of local revenue from parking meters for investment in local streetscape improvements.

This matter is now submitted to Council for its consideration.

Respectfully Submitted,

TRANSPORTATION COMMITTEE



MEMBER	VOTE
BONIN:	YES
KORETZ:	YES
HUIZAR:	YES
MARTINEZ:	ABSENT
RYU:	ABSENT

ARL
10/28/15

-NOT OFFICIAL UNTIL COUNCIL ACTS-