

ORDINANCE NO. _____

An ordinance approving the sale of the Los Angeles Department of Water and Power's (LADWP) undivided ownership interests in all of the assets constituting the coal-fired generation of the Navajo Generating Station (NGS Assets) to Salt River Project Agricultural Improvement and Power District (SRP).

**THE PEOPLE OF THE CITY OF LOS ANGELES
DO ORDAIN AS FOLLOWS:**

Section 1. The Navajo Generating Station Asset Purchase and Sale Agreement, the Term Energy Transaction Confirmation Agreement, the Firm Entitlement Agreement and the Energy Exchange Agreement (Transaction Documents), approved by the Board of Water and Power Commissioners by the adoption of Resolution No. 015-214 that are on file with the City Clerk, are hereby approved.

Sec. 2. The Board of Water and Power Commissioners is authorized, without further approval by the City Council, to act on and approve all future amendments to the Transaction Documents provided that such amendments are ministerial and administrative in nature and do not increase the costs or extend the term of said agreements.

Sec. 3. The City Clerk shall certify to the passage of this Ordinance and have it published in accordance with Council policy, either in a daily newspaper circulated in the City of Los Angeles or by posting for ten days in three public places in the City of Los Angeles: one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall; one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall East; and one copy on the bulletin board located at the Temple Street entrance to the Los Angeles County Hall of Records.

I hereby certify that this ordinance was passed by the Council of the City of Los Angeles, at its meeting of _____.

HOLLY L. WOLCOTT, City Clerk

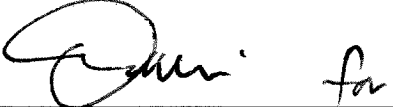
By _____ Deputy

Approved _____

Mayor

Approved as to Form and Legality

MICHAEL N. FEUER, City Attorney

By  for _____
VAUGHN MINASSIAN
Deputy City Attorney

Date 5/29/15

File No. _____