

City of Los Angeles

Office of Finance



INVESTMENT REPORT

January 31, 2015

Antoinette Christovale
City Treasurer

Tom Juarez
Chief Investment Officer

200 N. Spring Street
Room 220, City Hall
Los Angeles, CA 90012
(213) 978-1774

ANTOINETTE CHRISTOVALE
DIRECTOR of FINANCE
CITY TREASURER

CITY OF LOS ANGELES

CALIFORNIA



ERIC GARCETTI
MAYOR

OFFICE OF FINANCE
200 N. SPRING ST.
ROOM 220 – CITY HALL
LOS ANGELES, CA 90012

(213) 978-1774

March 25, 2015

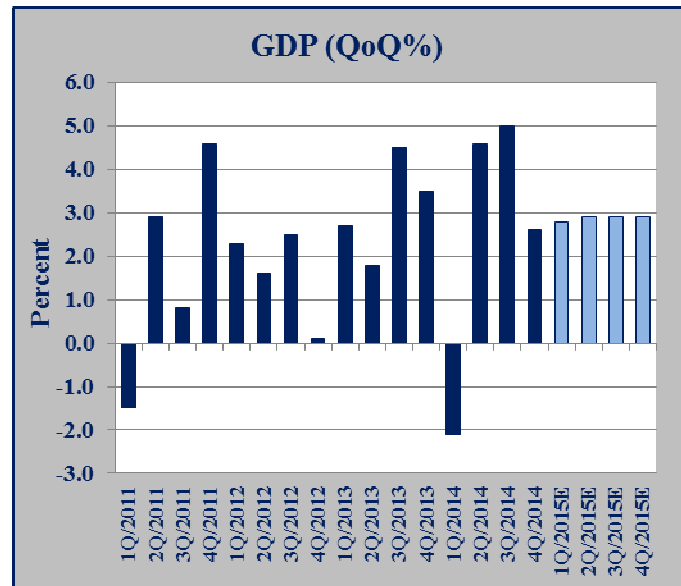
Honorable Members of City Council
of the City of Los Angeles

Honorable Members:

This is the Investment Report for the month ending January 31, 2015. It is provided to ensure the City Council is informed of the Department's activities. It satisfies the recommended reporting requirements of the City of Los Angeles Administrative Code, Chapter 5.1, Article 1, Section 20.90, which addresses the City Council's request for monthly financial information.

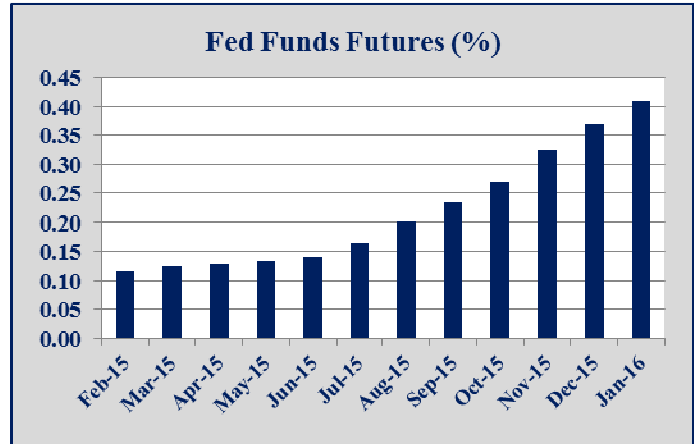
INVESTMENT ENVIRONMENT¹

The U.S. economy (as measured by the Gross Domestic Product-GDP) increased at an annual rate of 2.6% for the fourth quarter of 2014, which is 0.1% higher from what was estimated the previous month. The current anticipated growth rate for all of 2014 is 2.4%, which is the 0.1% higher than last month's 2014 full-year forecast. The U.S. unemployment rate for January 2015 was 5.7%, which is 0.1% higher than last month's rate. The Consumer Price Index (CPI) decreased -0.1% for the twelve months ending January 2015. Prices are lower, in large part, due to lower energy costs, but were offset somewhat by higher housing costs. U.S. consumer spending, as measured by Retail Sales, increased 3.3% over the past twelve months.



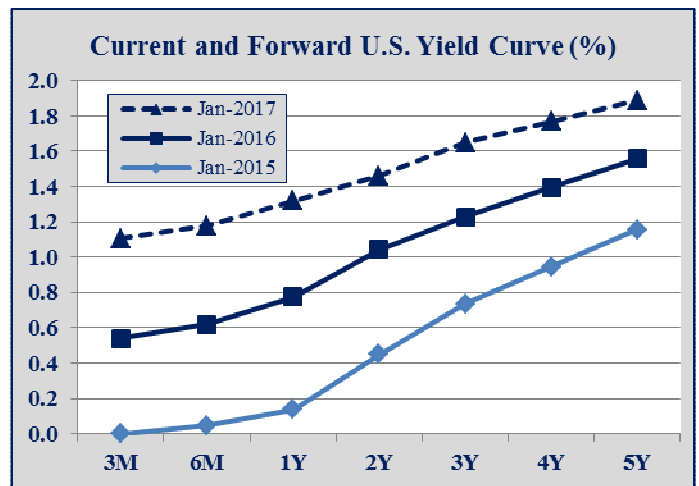
¹ Source: Bloomberg Finance L.P.

The Federal Reserve held the Fed Funds rate within the range of 0.0% and 0.25% at its January 28, 2015 meeting. The Federal Reserve stated, “Labor market conditions have improved further, with strong job gains and a lower unemployment rate. On balance, a range of labor market indicators suggests that underutilization of labor resources continues to diminish. Household spending is rising moderately; recent declines in energy prices have boosted household purchasing power. Business fixed investment is advancing, while the recovery in the housing sector remains slow”.



CURRENT AND FORWARD INTEREST RATES

The current U.S. Treasury yield curve is a normal, upwardly sloping curve—giving longer term investors more yield as they realize more interest rate risk than shorter term investors. Forward yield curves, which are based upon the current rates, indicate rising short-term and long-term rates in the future.



COMPLIANCE

Investment transactions were executed in accordance with the California State Government Code and the City’s Investment Policy. The City Treasurer believes the General Pool contains sufficient cash flow liquidity to meet the next six months of expected expenditures.

REVIEW AND MONITORING

FTN Financial Main Street Advisors, the City’s investment advisor, currently monitors the Department’s investment activities.

PORTFOLIO CHARACTERISTICS

The Office of Finance invests primarily in a variety of fixed income securities in accordance with current policy and guidelines. The following table summarizes the key characteristics of the City's investment portfolios as of January 31, 2015.

Portfolio Funds	Amount of Funds at Market Value	Effective Yield	Average Weighted Maturity	Average Credit Rating
Core Portfolio	\$1,956,731,378	0.37%	74 Days	AA+
Reserve Portfolio	\$6,369,987,883	1.24%	2.7 Years	AA+
Total Investment Pool	\$8,326,719,261	1.04%	2.1 Years	AA+

NOTE: Effective yield is a **snapshot** of how much an investment would yield *assuming that when interest is received it is immediately reinvested*. It does not include capital gains or losses in its computation. The effective yield of the Core Portfolio excludes that of cash (bank balances). The Average Credit Rating is a weighted average rating using both Standard & Poor's and Moody's, and is expressed in terms of a Standard & Poor's rating.

INVESTMENT PERFORMANCE²

	Core Portfolio	Reserve Portfolio	Combined Portfolio
Market Value	\$1,956,731,378	\$6,369,987,883	\$8,326,719,261
Total Rate of Return	0.02%	0.99%	n/a
Benchmark Total Rate of Return	0.00%	1.01%	n/a
Variance	0.02%	-0.02%	n/a

The City measures investment performance on a total return basis to an established industry recognized benchmark*. The above table summarizes the January 31, 2015 portfolio total rate of return for the City's General Pool. Additional investment information may be found on page 6 through 31 of this report.

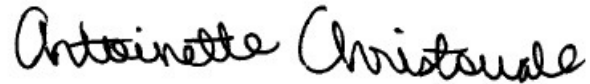
The objective of the Core Portfolio is to preserve capital, maintain liquidity and earn income. The 3-month T bill index is the most appropriate available index to use. The Core Portfolio does not mirror the investments in the index due to limited (Thursday) maturities, and the large daily cash flows of the City, which require the placement, and subsequent maturity of securities daily.

*The benchmark index for the Reserve Portfolio was changed August 1, 2013. This index, which was created in 2013 by Bank of America Merrill Lynch, more closely matches the California State Code and the City's Investment policy in specific regard to corporate medium term notes as compared to the previously used index.

² Performance is measured as mandated by the Global Investment Performance Standards, which is published by the CFA Institute and is widely accepted as the source of industry standard performance metrics. Section 2.A.1 states that total return, including realized and unrealized gains and losses must be used.

If you have any questions about the information contained in this report, please contact me at (213) 978-1774 or Tom Juarez, Chief Investment Officer, at (213) 978-4039.

Respectfully,

A handwritten signature in black ink that reads "Antoinette Christovale". The signature is written in a cursive, flowing style.

Antoinette Christovale, CPA
City Treasurer

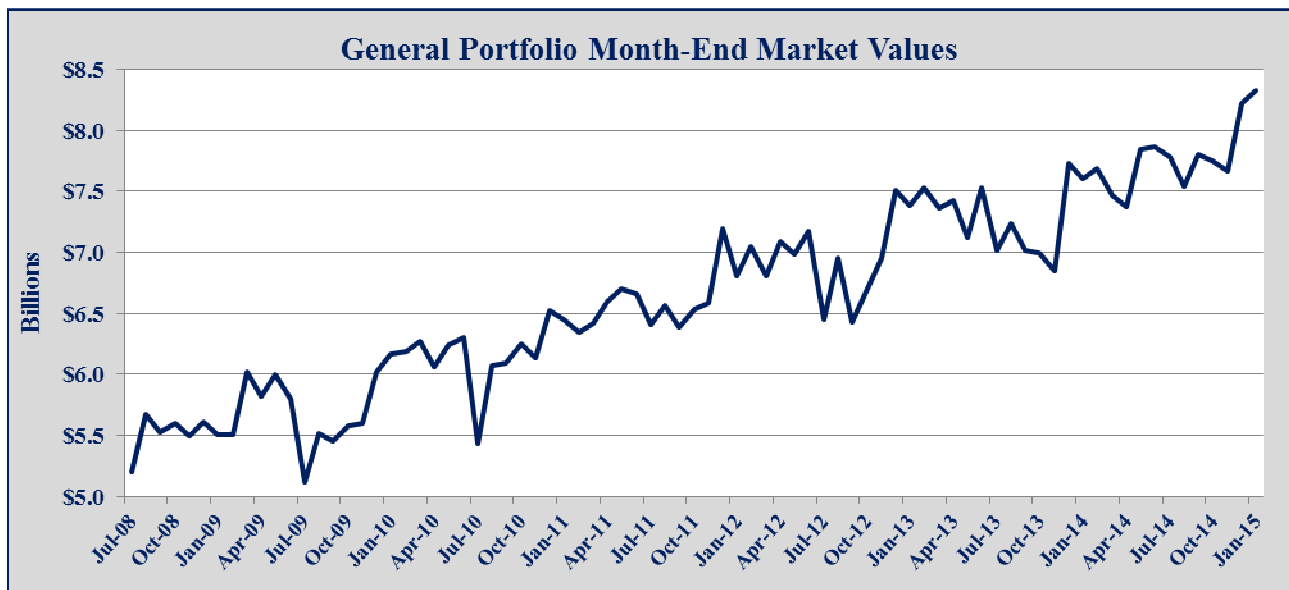
Attachments

cc: Honorable Ron Galperin, City Controller
 Ana Guerrero, Mayor's Chief of Staff
 Rick Cole, Deputy Mayor of Budget and Innovation
 Miguel Santana, City Administrative Officer
 Sharon Tso, Chief Legislative Analyst
 Investment Reports File
 Chron File

GENERAL PORTFOLIO ASSET HOLDINGS
 January 31, 2015

Description	Par Value	Market Value	Percent of Total	Average Days	Weighted Years
Bank Deposits*	\$36,362,724	\$36,362,724	0.44%	1	0.0
BNYM Sweep Account	\$0	\$0	0.00%	0	0.0
L.A.I.F. (State of California)	\$0	\$0	0.00%	0	0.0
Subtotal: Cash & Overnight Inv.	\$36,362,724	\$36,362,724	0.44%	1	0.0
CDARS	\$7,000,000	\$7,000,000	0.08%	283	0.8
Commercial Paper	\$1,336,731,000	\$1,336,317,701	16.05%	55	0.2
Negotiable Cert. of Deposit	\$0	\$0	0.00%	0	0.0
Corporate Notes	\$190,000,000	\$191,468,600	2.30%	192	0.5
U.S. Federal Agencies	\$385,076,000	\$385,582,354	4.63%	82	0.2
U.S. Treasuries	\$0	\$0	0.00%	0	0.0
Subtotal: Pooled Investments	\$1,918,807,000	\$1,920,368,655	23.06%	75	0.2
Total Short-Term Core Portfolio:	\$1,955,169,724	\$1,956,731,378	23.50%	74	0.2
Money Market Funds	\$0	\$0	0.00%	0	0.0
Commercial Paper	\$0	\$0	0.00%	0	0.0
Negotiable Cert. of Deposit	\$0	\$0	0.00%	0	0.0
Corporate Notes	\$1,328,079,000	\$1,345,994,813	16.16%	1,073	2.9
U.S. Federal Agencies/Municipals	\$702,000,000	\$713,803,340	8.57%	922	2.5
U.S. Treasuries	\$4,222,000,000	\$4,310,189,730	51.76%	991	2.7
Total Long-Term Reserve Portfolio	\$6,252,079,000	\$6,369,987,883	76.50%	1,001	2.8
Total Cash & Pooled Investments	\$8,207,248,724	\$8,326,719,261	100.00%	783	2.1

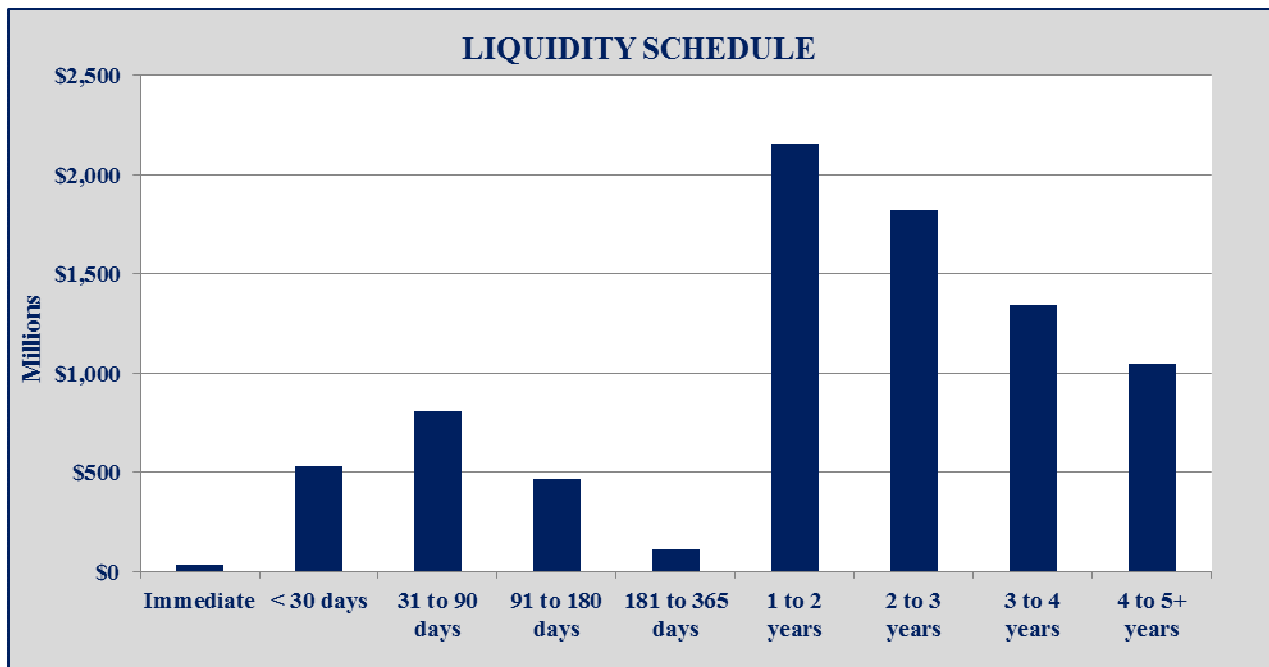
*Collected Balance for Wells Fargo Active Accounts
 Figures may not total due to rounding



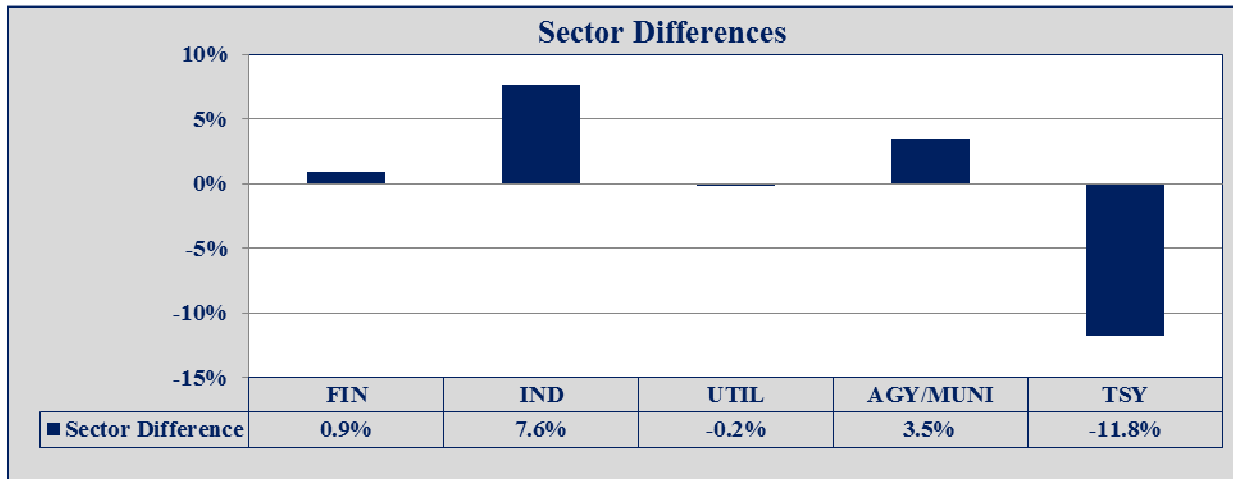
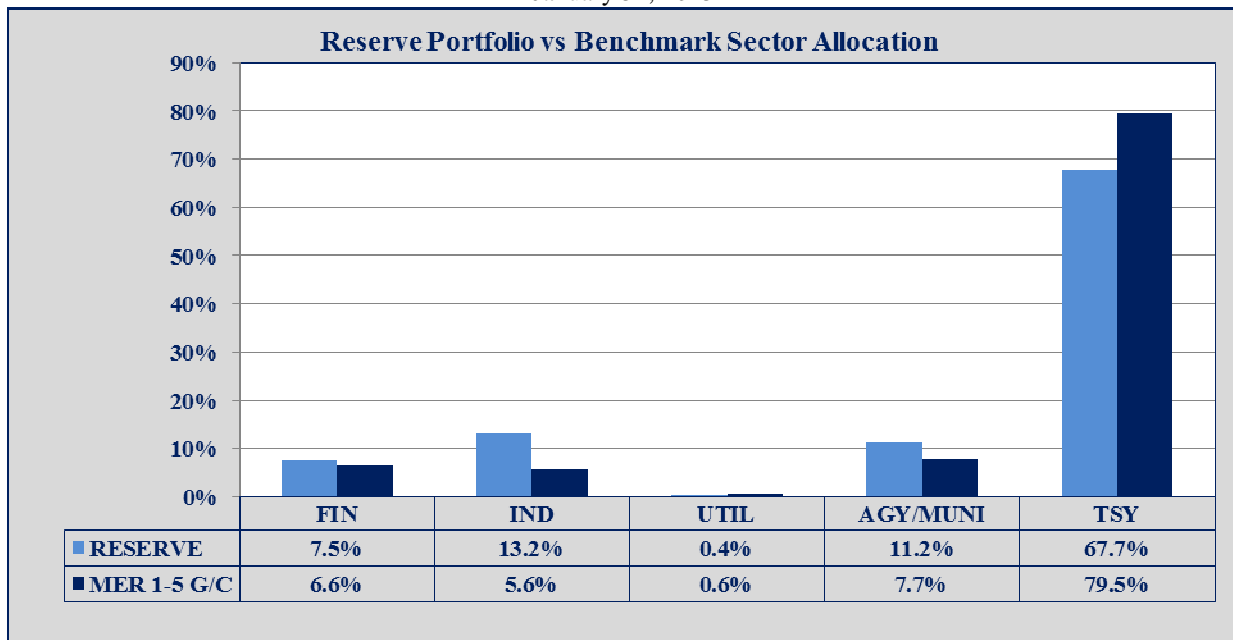
GENERAL PORTFOLIO LIQUIDITY SCHEDULE
 January 31, 2015

<u>Description</u>	<u>Availability</u>	<u>Market Value</u>	<u>Cumulative</u>	<u>Percent of Total Funds</u>
L.A.I.F. State of California		\$0	\$0	0%
BNYM Sweep Account		\$0	\$0	0%
Bank Deposits*		\$36,362,724	\$36,362,724	0.44%
Subtotal			\$36,362,724	0.44%
Pooled Investments Maturing:				
	<30 days	\$532,984,652	\$569,347,376	6.84%
	31 to 90 days	\$806,722,725	\$1,376,070,101	16.53%
	91 to 180 days	\$466,587,228	\$1,842,657,329	22.13%
	181 to 365 days	\$114,074,050	\$1,956,731,379	23.50%
	1 to 2 years	\$2,158,949,797	\$4,115,681,175	49.43%
	2 to 3 years	\$1,820,838,476	\$5,936,519,651	71.29%
	3 to 4 years	\$1,342,518,360	\$7,279,038,011	87.42%
	4 to 5+ years	\$1,047,681,250	\$8,326,719,261	100.00%
Total Cash and Pooled Investments		\$8,326,719,261		

*Collected Balance for Wells Fargo Active Accounts.
 Figures may not total due to rounding



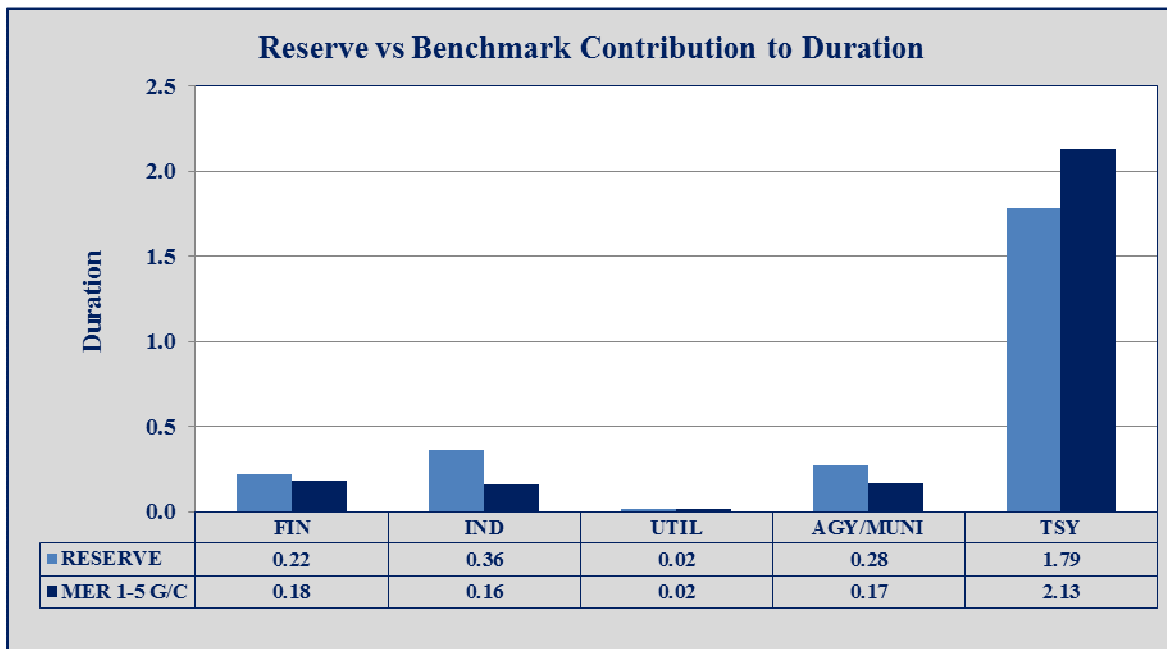
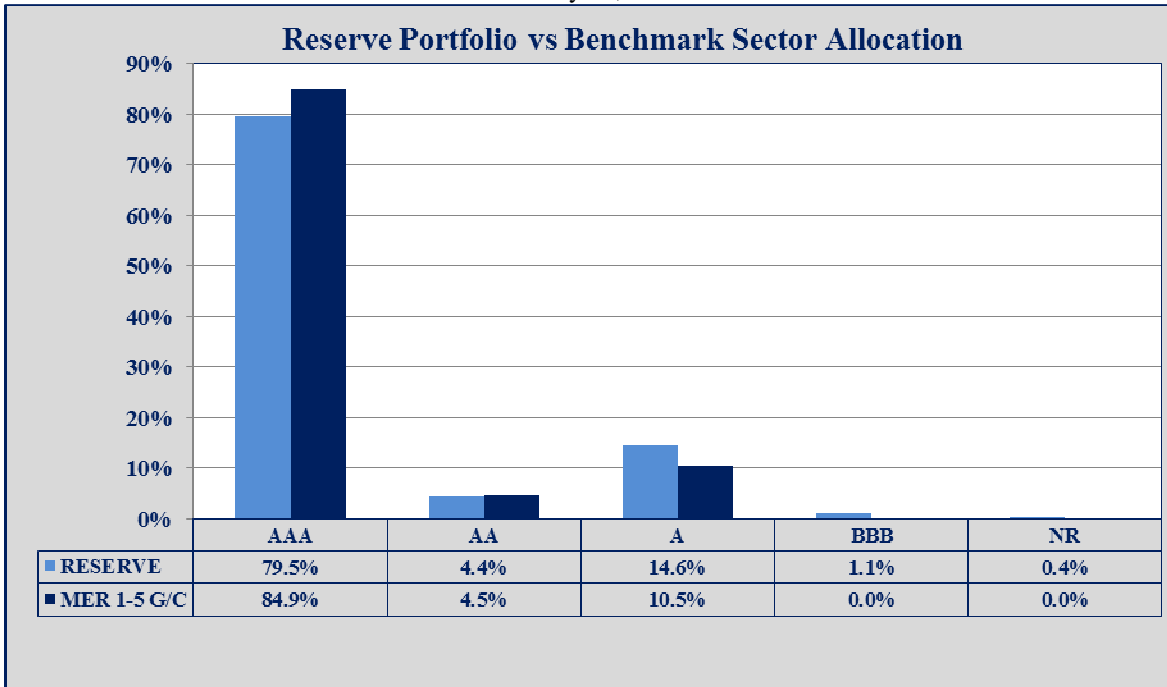
RESERVE PORTFOLIO SECTOR ALLOCATION
 January 31, 2015



Sector Allocation Chart - Highlights the portfolio differences versus the benchmark with respect to the percentage of assets in each sector. Figures may not total due to rounding.

- FIN – Financial Services
- IND – Industrial
- UTIL – Utilities
- AGY/MUNI - Government Agencies and Municipalities
- TSY – Treasury Notes and Bonds
- MER 1-5 G/C – Merrill Lynch 1-5 year Government and U.S. Corporate A-AAA Index

RESERVE CREDIT RATINGS and DURATION
 January 31, 2015



Credit Ratings Chart – Highlights the portfolio differences versus the benchmark with respect to percentage of assets in each of the Moody’s Credit Ratings allocations.

Contribution to Duration Chart – Highlights the portfolio differences versus the benchmark based on the contribution to the overall portfolio duration. This measure explains the sensitivity of each sector to changes in interest rates.

INVESTMENT PERFORMANCE

January 31, 2015

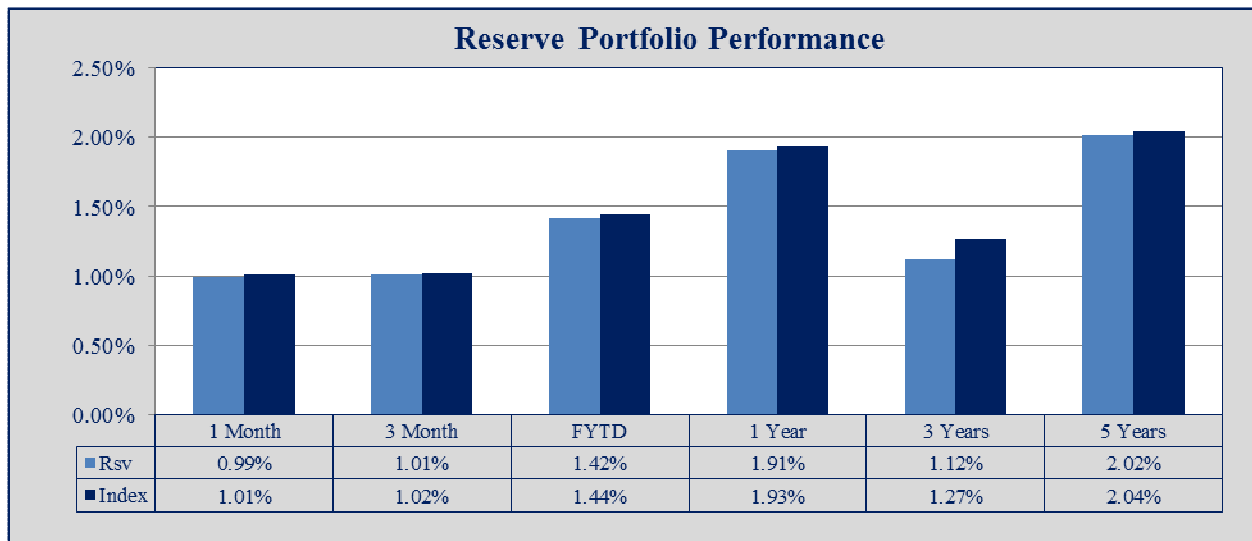
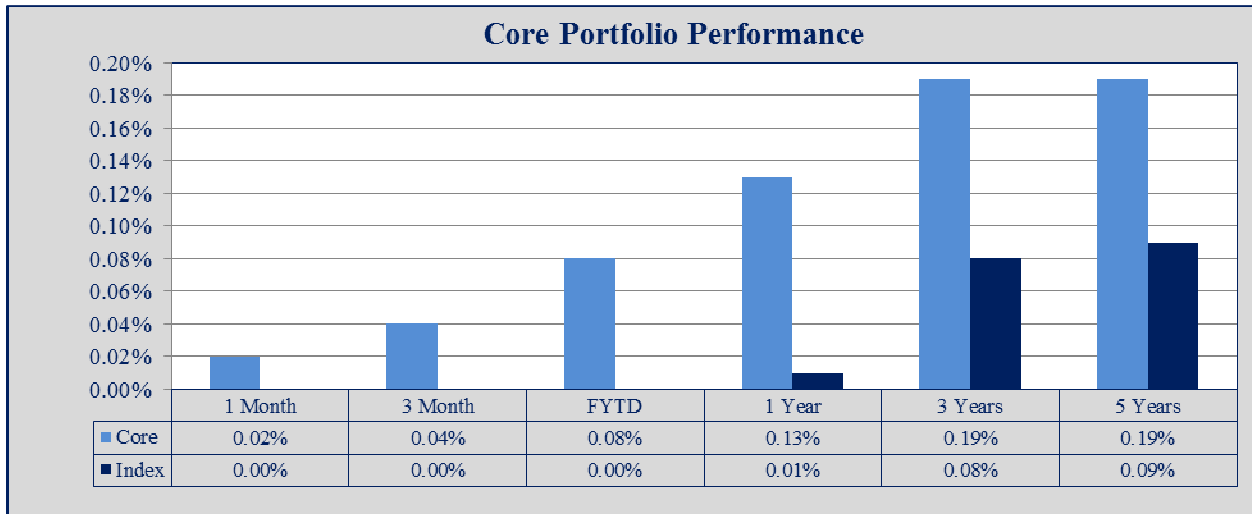
	1 Month	3 Months	FYTD	1 Year	3 Years	5 Years
Core Portfolio	0.02%	0.04%	0.08%	0.13%	0.19%	0.19%
3 Month Treasury Bill Index*	0.00%	0.00%	0.00%	0.01%	0.08%	0.09%
Variance	0.02%	0.04%	0.08%	0.12%	0.11%	0.10%

	1 Month	3 Months	FYTD	1 Year	3 Years	5 Years
Reserve Portfolio	0.99%	1.01%	1.42%	1.91%	1.12%	2.02%
1-5 Year Govt/Corp Index**	1.01%	1.02%	1.44%	1.93%	1.27%	2.04%
Variance	-0.02%	-0.01%	-0.02%	-0.02%	-0.15%	-0.02%

1Y, 3Y, 5Y returns are annualized rates of return

*Core Benchmark: Merrill Lynch 3 Month Treasury Bill Index (G001).g

**Reserve Benchmark: Merrill Lynch 1-5 Year Government and U.S. Corporate A-AAA Index (BU10) August 2013 and forward
 Merrill Lynch 1-5 Year Government and Corporate A-AAA Index (BV10) – Prior to August 2013

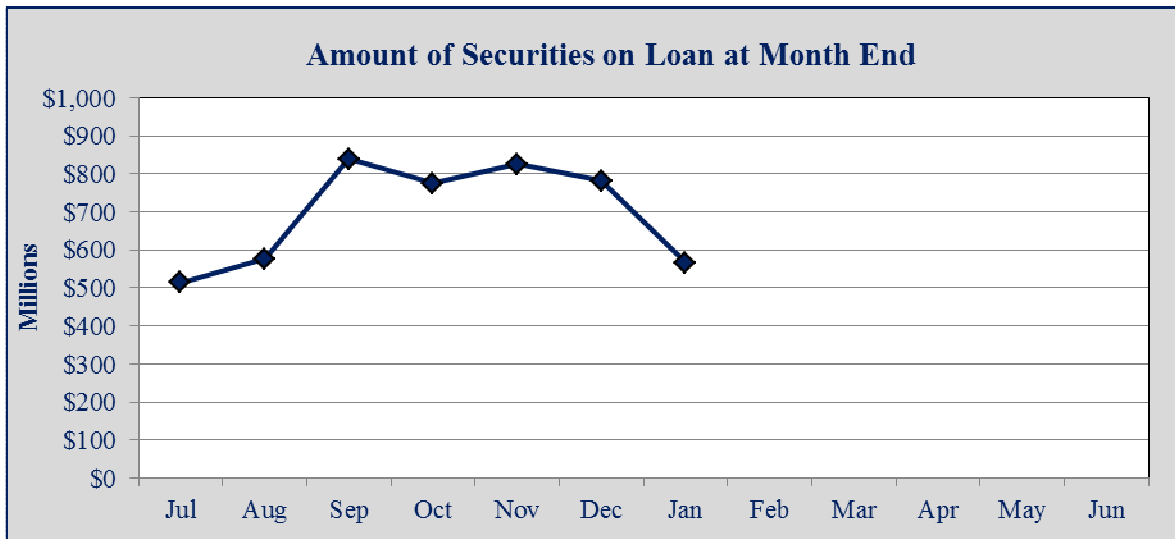


SECURITIES LENDING INFORMATION
 January 31, 2015



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Monthly*	\$21	\$27	\$34	\$37	\$31	\$34	\$45					
FYTD*	\$21	\$49	\$82	\$119	\$150	\$184	\$229					

*Amounts in Thousands



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Monthly*	\$515	\$577	\$840	\$775	\$825	\$781	\$567					

*Amounts in Millions

Bank of New York Mellon is the securities lending agent for the City.

Portfolio: Core 9218-1
Pricing Date: 1/30/15

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Wells Fargo Bank							36,362,724	36,362,724	36,362,724		
Bank Tokyo-Mitsubishi	0.000	2/2/2015	CP	A-1	P-1	06538CP21	15,500,000	15,498,170	15,499,819	0	0.175
Bank Tokyo-Mitsubishi	0.000	2/2/2015	CP	A-1	P-1	06538CP21	30,579,000	30,576,324	30,578,642	0	0.154
Bank Tokyo-Mitsubishi	0.000	2/2/2015	CP	A-1	P-1	06538CP21	100,000,000	99,995,306	99,998,830	0	0.134
BNP Paribas	0.000	2/2/2015	CP	A-1	P-1	0556N1P23	25,000,000	24,999,625	24,999,750	0	0.093
FHLB DN	0.000	2/3/2015	Agy	A-1+	P-1	313384BK4	35,000,000	34,999,319	35,000,000	0	0.021
Bank Tokyo-Mitsubishi	0.000	2/4/2015	CP	A-1	P-1	06538CP47	25,000,000	24,999,319	24,999,515	0	0.144
Exxon Mobil	0.000	2/4/2015	CP	A-1+	P-1	30229BP43	100,000,000	99,984,333	99,998,610	0	0.123
BNP Paribas	0.000	2/5/2015	CP	A-1	P-1	0556N1P56	40,000,000	39,995,467	39,999,200	0	0.123
Wells Fargo Bank	4.750	2/9/2015	Corp	A+	A1	94980VAA6	15,000,000	15,124,421	15,008,850	340,417	3.896
Bank Tokyo-Mitsubishi	0.000	2/10/2015	CP	A-1	P-1	06538CPA3	30,000,000	29,994,800	29,998,716	0	0.165
Bank Tokyo-Mitsubishi	0.000	2/13/2015	CP	A-1	P-1	06538CPD7	30,115,000	30,109,379	30,113,362	0	0.165
Bank Tokyo-Mitsubishi	0.000	2/18/2015	CP	A-1	P-1	06538CPJ4	12,000,000	11,998,880	11,999,027	0	0.164
FHLB DN	0.000	2/18/2015	Agy	A-1+	P-1	313384CA5	49,793,000	49,785,905	49,792,502	0	0.093
Bank Tokyo-Mitsubishi	0.000	2/19/2015	CP	A-1	P-1	06538CPK1	25,000,000	24,995,500	24,997,830	0	0.185
Exxon Mobil	0.000	3/2/2015	CP	A-1+	P-1	30229BQ26	100,000,000	99,985,194	99,989,580	0	0.134
BNP Paribas	0.000	3/3/2015	CP	A-1	P-1	0556N1Q30	31,380,000	31,368,468	31,376,216	0	0.216
Toyota	0.000	3/4/2015	CP	A-1+	P-1	89233HQ49	100,000,000	99,966,667	99,988,630	0	0.165
Bank Tokyo-Mitsubishi	0.000	3/5/2015	CP	A-1	P-1	06538CQ53	31,000,000	30,995,023	30,995,449	0	0.175
Exxon Mobil	0.000	3/5/2015	CP	A-1+	P-1	30229BQ59	25,000,000	24,995,486	24,997,048	0	0.134
General Electric	0.000	3/10/2015	CP	A-1+	P-1	36960MQA4	25,000,000	24,998,042	24,997,293	0	0.062
Exxon Mobil	0.000	3/17/2015	CP	A-1+	P-1	30229BQH3	25,000,000	24,994,944	24,995,495	0	0.134
FHLB DN	0.000	3/18/2015	Agy	A-1+	P-1	313384DE6	20,000,000	19,998,231	19,999,400	0	0.067
FHLB DN	0.000	3/18/2015	Agy	A-1+	P-1	313384DE6	83,283,000	83,264,470	83,280,502	0	0.093
Exxon Mobil	0.000	3/19/2015	CP	A-1+	P-1	30229BQK6	50,000,000	49,989,528	49,990,400	0	0.134
JP Morgan	1.875	3/20/2015	Corp	A	A3	46623EJP5	20,000,000	19,995,329	20,040,200	136,458	1.899
FHLB DN	0.000	3/27/2015	Agy	A-1+	P-1	313384DP1	25,000,000	24,996,281	24,999,000	0	0.087
General Electric	0.000	3/31/2015	CP	A-1+	P-1	36960MQX4	30,000,000	29,996,500	29,993,499	0	0.072
General Electric	0.000	3/31/2015	CP	A-1+	P-1	36960MQX4	37,500,000	37,493,625	37,491,874	0	0.093
Exxon Mobil	0.000	4/1/2015	CP	A-1+	P-1	30229BR17	31,000,000	30,993,938	30,991,543	0	0.113
Toyota	0.000	4/1/2015	CP	A-1+	P-1	89233HR14	42,657,000	42,635,672	42,645,338	0	0.185
FHLB DN	0.000	4/1/2015	Agy	A-1+	P-1	313384DU0	30,000,000	29,996,588	29,997,900	0	0.067
Toyota	0.000	4/29/2015	CP	A-1+	P-1	89233HRV8	100,000,000	99,930,000	99,953,360	0	0.206
Manufacturers Bank	0.230	5/14/2015	CDARS				1,000,000	1,000,000	1,000,000	504	0.230
TVA Note	4.375	6/15/2015	Agy	AA+	Aaa	880591DY5	25,000,000	25,747,160	25,372,750	139,757	1.356

*MV w/o Accrued includes the Bank of New York Mellon accrued interest for treasury bills, discount notes, and commercial paper. Original Cost does not include accrued interest.

Portfolio: Core 9218-1 (Cont.)

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Toyota	3.200	6/17/2015	Corp	AA-	Aa3	89233P4B9	15,000,000	14,996,280	15,159,000	58,667	3.225
General Electric	0.000	6/25/2015	CP	A-1+	P-1	36959JTR4	50,000,000	49,928,500	49,954,170	0	0.226
General Electric	0.000	6/25/2015	CP	A-1+	P-1	36959JTR4	50,000,000	49,928,500	49,954,170	0	0.226
General Electric	0.000	6/25/2015	CP	A-1+	P-1	36959JTR4	50,000,000	49,928,500	49,954,170	0	0.226
ING	0.000	6/25/2015	CP	A-1	P-1	4497W1TR7	75,000,000	74,902,125	74,916,053	0	0.278
Toyota	0.000	6/25/2015	CP	A-1+	P-1	89233HTR5	25,000,000	24,962,625	24,975,058	0	0.237
Toyota	0.000	6/25/2015	CP	A-1+	P-1	89233HTR5	25,000,000	24,962,625	24,975,058	0	0.237
FNMA DN	0.000	6/25/2015	Agy	A-1+	P-1	313588HH1	100,000,000	99,958,833	99,972,000	0	0.098
General Electric	3.500	6/29/2015	Corp	AA+	A1	36962G4L5	10,000,000	9,997,180	10,129,800	31,111	3.529
Wells Fargo	1.500	7/1/2015	Corp	A+	A2	94974BFE5	10,000,000	10,065,259	10,046,800	12,500	0.843
Wells Fargo	1.500	7/1/2015	Corp	A+	A2	94974BFE5	20,000,000	19,986,982	20,093,600	25,000	1.566
Wal-Mart	2.250	7/8/2015	Corp	AA	Aa2	931142CT8	10,000,000	9,993,900	10,084,600	14,375	2.312
Microsoft Corp	1.625	9/25/2015	Corp	AAA	Aaa	594918AG9	10,000,000	9,991,210	10,086,700	56,875	1.714
JP Morgan	1.100	10/15/2015	Corp	A	A3	46623EJR1	20,000,000	19,997,259	20,067,600	64,778	1.114
Colgate-Palmolive	1.375	11/1/2015	Corp	AA-	Aa3	19416QDQ0	10,000,000	9,984,943	10,065,300	34,375	1.527
General Electric	2.250	11/9/2015	Corp	AA+	A1	36962G4T8	15,000,000	14,997,750	15,213,750	76,875	2.265
FFCB Note	1.500	11/16/2015	Agy	AA+	Aaa	31331J2S1	7,000,000	6,997,508	7,069,300	21,875	1.536
FFCB Note	1.500	11/16/2015	Agy	AA+	Aaa	31331J2S1	10,000,000	9,996,440	10,099,000	31,250	1.536
Goldman Sachs	1.600	11/23/2015	Corp	A-	Baa1	38141EB32	20,000,000	20,039,209	20,140,600	60,444	1.402
California United Bank	0.350	12/10/2015	CDARS				1,000,000	1,000,000	1,000,000	499	0.350
Proamerica Bank	0.390	12/10/2015	CDARS				5,000,000	5,000,000	5,000,000	2,778	0.390
Toyota	2.800	1/11/2016	Corp	AA-	Aa3	89233P4R4	15,000,000	14,995,830	15,331,800	23,333	2.828
0.205							1,955,169,724	1,955,372,074	1,956,731,378	1,131,871	0.374

Portfolio: Reserve 9218-2

Pricing Date: 1/30/15

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Microsoft Corp	2.500	2/8/2016	Corp	AAA	Aaa	594918AK0	5,000,000	4,987,650	5,113,550	60,069	2.558
Praxair	0.750	2/21/2016	Corp	A	A2	74005PBE3	20,275,000	20,262,430	20,312,712	67,583	0.771
FHLB Note	2.650	2/26/2016	Agy	AA+	Aaa	313372Q56	25,000,000	25,034,750	25,619,750	285,243	2.896
JP Morgan	1.125	2/26/2016	Corp	A	A3	46623EJU4	15,000,000	14,981,850	15,033,150	72,656	1.166
US Treasury	2.125	2/29/2016	Tsy	AA+	Aaa	912828QJ2	30,000,000	30,236,719	30,604,800	271,202	1.957
FHLB Note	3.125	3/11/2016	Agy	AA+	Aaa	3133XXP43	25,000,000	26,660,000	25,773,250	303,819	1.635
Medtronic	2.625	3/15/2016	Corp	A	A3	585055AU0	15,000,000	14,932,350	15,346,800	148,750	2.722

*MV w/o Accrued includes the Bank of New York Mellon accrued interest for treasury bills, discount notes, and commercial paper. Original Cost does not include accrued interest.

Portfolio: Reserve 9218-2 (Cont.)

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
US Treasury	2.375	3/31/2016	Tsy	AA+	Aaa	912828KT6	20,000,000	20,964,844	20,493,800	161,813	0.523
US Treasury	2.250	3/31/2016	Tsy	AA+	Aaa	912828QA1	35,000,000	36,983,789	35,809,550	268,269	0.296
Caterpillar	2.650	4/1/2016	Corp	A	A2	14912L4S7	5,000,000	4,991,150	5,122,800	44,167	2.688
Caterpillar	2.650	4/1/2016	Corp	A	A2	14912L4S7	10,000,000	9,977,700	10,245,600	88,333	2.698
US Treasury	2.000	4/30/2016	Tsy	AA+	Aaa	912828QF0	20,000,000	20,966,406	20,425,000	102,762	0.796
US Treasury	2.000	4/30/2016	Tsy	AA+	Aaa	912828QF0	25,000,000	25,234,375	25,531,250	128,453	1.800
US Treasury	2.000	4/30/2016	Tsy	AA+	Aaa	912828QF0	50,000,000	50,787,109	51,062,500	256,906	1.659
US Treasury	2.000	4/30/2016	Tsy	AA+	Aaa	912828QF0	75,000,000	75,041,016	76,593,750	385,359	1.988
General Electric	2.950	5/9/2016	Corp	AA+	A1	36962G5C4	35,000,000	34,932,100	36,043,000	235,181	2.992
Pepsico	2.500	5/10/2016	Corp	A-	A1	713448BT4	10,000,000	9,990,700	10,236,800	56,250	2.520
Johnson & Johnson	2.150	5/15/2016	Corp	AAA	Aaa	478160AY0	15,000,000	14,954,250	15,336,900	68,083	2.215
Univ Of California	0.659	5/15/2016	Muni	AA	Aa2	91412GPX7	2,500,000	2,500,000	2,498,575	3,478	0.659
Texas Instrument	2.375	5/16/2016	Corp	A+	A1	882508AR5	5,000,000	4,994,650	5,124,300	25,069	2.398
Merck & Co	0.700	5/18/2016	Corp	AA	A2	58933YAD7	10,000,000	9,997,300	10,032,100	14,194	0.709
Google	2.125	5/19/2016	Corp	AA	Aa2	38259PAC6	5,000,000	4,972,700	5,114,250	21,250	2.253
FHLMC Note	2.500	5/27/2016	Agy	AA+	Aaa	3137EACT4	25,000,000	25,702,075	25,710,000	111,111	1.907
US Treasury	1.750	5/31/2016	Tsy	AA+	Aaa	912828QP8	25,000,000	26,043,945	25,476,500	75,721	0.803
US Treasury	1.750	5/31/2016	Tsy	AA+	Aaa	912828QP8	35,000,000	36,084,180	35,667,100	106,010	0.675
US Treasury	1.750	5/31/2016	Tsy	AA+	Aaa	912828QP8	50,000,000	50,169,922	50,953,000	151,442	1.678
Baxter International	0.950	6/1/2016	Corp	A-	A3	071813BH1	5,000,000	4,995,200	5,013,150	7,917	0.983
John Deere	2.250	6/7/2016	Corp	A	A2	24422ERC5	15,000,000	14,970,450	15,352,500	50,625	2.292
US Treasury	0.500	6/15/2016	Tsy	AA+	Aaa	912828VG2	30,000,000	30,038,672	30,084,300	19,780	0.427
US Treasury	0.500	6/15/2016	Tsy	AA+	Aaa	912828VG2	50,000,000	50,015,625	50,140,500	32,967	0.483
US Treasury	1.500	6/30/2016	Tsy	AA+	Aaa	912828QR4	20,000,000	20,663,281	20,334,400	26,519	0.748
US Treasury	1.500	6/30/2016	Tsy	AA+	Aaa	912828QR4	85,000,000	85,524,609	86,421,200	112,707	1.369
General Dynamics	2.250	7/15/2016	Corp	A	A2	369550AQ1	10,000,000	9,987,700	10,221,300	10,000	2.276
IBM	1.950	7/22/2016	Corp	AA-	Aa3	459200GX3	8,000,000	7,954,240	8,164,560	3,900	2.071
American Express Credit	1.300	7/29/2016	Corp	A-	A2	0258M0DG1	10,000,000	9,997,700	10,066,300	722	1.308
US Treasury	1.500	7/31/2016	Tsy	AA+	Aaa	912828QX1	25,000,000	25,923,828	25,435,500	188,536	0.458
US Treasury	1.500	7/31/2016	Tsy	AA+	Aaa	912828QX1	30,000,000	30,168,750	30,522,600	226,243	1.382
US Treasury	1.500	7/31/2016	Tsy	AA+	Aaa	912828QX1	35,000,000	35,954,297	35,609,700	263,950	0.857
US Treasury	1.500	7/31/2016	Tsy	AA+	Aaa	912828QX1	40,000,000	40,985,938	40,696,800	301,657	0.608
Daimler Finance	1.450	8/1/2016	Corp	A-	A3	233851AZ7	5,000,000	4,994,750	5,037,650	36,250	1.486
Air Products & Chemicals	2.000	8/2/2016	Corp	A	A2	009158AQ9	3,000,000	2,984,130	3,054,720	29,833	2.124
FHLMC Note	2.000	8/25/2016	Agy	AA+	Aaa	3137EACW7	50,000,000	52,382,000	51,274,000	433,333	0.873
US Treasury	1.000	8/31/2016	Tsy	AA+	Aaa	912828RF9	60,000,000	60,581,250	60,600,000	255,249	0.632

*MV w/o Accrued includes the Bank of New York Mellon accrued interest for treasury bills, discount notes, and commercial paper. Original Cost does not include accrued interest.

Portfolio: Reserve 9218-2 (Cont.)

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
US Treasury	1.000	8/31/2016	Tsy	AA+	Aaa	912828RF9	85,000,000	85,229,102	85,850,000	361,602	0.945
Honda	2.600	9/20/2016	Corp	A+	A1	02666QJ61	25,000,000	24,998,750	25,767,250	236,528	2.601
FHLB Note	0.500	9/28/2016	Agy	AA+	Aaa	3130A2T97	20,000,000	19,955,000	20,021,600	34,167	0.606
FNMA Note	1.250	9/28/2016	Agy	AA+	Aaa	3135G0CM3	50,000,000	51,088,550	50,662,500	213,542	0.647
3M Company	1.375	9/29/2016	Corp	AA-	Aa3	88579YAD3	5,000,000	4,957,800	5,071,050	23,299	1.551
US Treasury	1.000	9/30/2016	Tsy	AA+	Aaa	912828RJ1	100,000,000	101,765,625	101,031,000	340,659	0.586
US Treasury	1.000	10/31/2016	Tsy	AA+	Aaa	912828RM4	20,000,000	20,130,469	20,209,400	51,381	0.765
US Treasury	1.000	10/31/2016	Tsy	AA+	Aaa	912828RM4	30,000,000	30,455,859	30,314,100	77,072	0.645
US Treasury	1.000	10/31/2016	Tsy	AA+	Aaa	912828RM4	30,000,000	30,208,594	30,314,100	77,072	0.752
US Treasury	1.000	10/31/2016	Tsy	AA+	Aaa	912828RM4	35,000,000	34,953,516	35,366,450	89,917	1.027
US Treasury	1.000	10/31/2016	Tsy	AA+	Aaa	912828RM4	50,000,000	50,373,047	50,523,500	128,453	0.639
Becton Dickinson	1.750	11/8/2016	Corp	BBB+	A3	075887BB4	8,000,000	7,997,360	8,100,880	32,278	1.757
US Bancorp	2.200	11/15/2016	Corp	A+	A1	91159HHB9	5,000,000	4,987,200	5,119,250	23,222	2.254
FHLB Note	0.625	11/23/2016	Agy	AA+	Aaa	3130A3J70	15,000,000	14,994,000	15,030,750	19,271	0.645
Caterpillar	1.000	11/25/2016	Corp	A	A2	14912L5W7	10,000,000	9,992,100	10,053,800	18,333	1.027
US Treasury	2.750	11/30/2016	Tsy	AA+	Aaa	912828MA5	65,000,000	70,664,648	67,731,950	309,375	0.960
US Treasury	0.875	11/30/2016	Tsy	AA+	Aaa	912828RU6	75,000,000	75,518,555	75,603,750	113,582	0.539
US Treasury	0.875	12/31/2016	Tsy	AA+	Aaa	912828RX0	10,000,000	9,980,859	10,076,600	7,735	0.933
US Treasury	0.875	12/31/2016	Tsy	AA+	Aaa	912828RX0	35,000,000	35,537,305	35,268,100	27,072	0.523
US Treasury	0.875	12/31/2016	Tsy	AA+	Aaa	912828RX0	35,000,000	35,550,977	35,268,100	27,072	0.500
US Treasury	0.875	12/31/2016	Tsy	AA+	Aaa	912828RX0	60,000,000	60,314,063	60,459,600	46,409	0.663
Pfizer	0.900	1/15/2017	Corp	AA	A1	717081DD2	20,000,000	19,968,000	20,052,000	8,000	0.945
FHLMC Note	0.500	1/27/2017	Agy	AA+	Aaa	3137EADU0	25,000,000	24,956,250	24,970,000	5,208	0.587
FNMA Note	1.250	1/30/2017	Agy	AA+	Aaa	3135G0GY3	30,000,000	30,497,520	30,405,000	1,042	0.881
FNMA Note	1.250	1/30/2017	Agy	AA+	Aaa	3135G0GY3	80,000,000	81,599,920	81,080,000	2,778	0.741
Manufactures & Traders Trust	1.250	1/30/2017	Corp	A	A2	55279HAD2	10,000,000	9,999,100	10,030,100	347	1.253
Berkshire Hathaway	1.900	1/31/2017	Corp	AA	Aa2	084670BD9	25,000,000	24,998,750	25,546,500	238,819	1.901
US Treasury	0.875	1/31/2017	Tsy	AA+	Aaa	912828SC5	10,000,000	9,972,266	10,075,000	43,992	0.957
US Treasury	0.875	1/31/2017	Tsy	AA+	Aaa	912828SC5	35,000,000	35,560,547	35,262,500	153,971	0.444
US Treasury	0.875	1/31/2017	Tsy	AA+	Aaa	912828SC5	50,000,000	50,285,156	50,375,000	219,959	0.618
IBM	1.250	2/6/2017	Corp	AA-	Aa3	459200HC8	7,000,000	6,968,990	7,073,710	42,535	1.342
AT&T	1.600	2/15/2017	Corp	BBB+	Baa1	00206RBC5	10,000,000	9,988,000	10,077,000	73,778	1.625
JP Morgan	1.350	2/15/2017	Corp	A	A3	46623EJY6	15,000,000	14,992,500	15,045,000	93,375	1.367
Walt Disney	1.125	2/15/2017	Corp	A	A2	25468PCS3	10,000,000	9,904,000	10,081,500	51,875	1.324
US Treasury	0.875	2/28/2017	Tsy	AA+	Aaa	912828SJ0	40,000,000	39,996,875	40,300,000	148,895	0.877
US Treasury	3.000	2/28/2017	Tsy	AA+	Aaa	912828MS6	50,000,000	55,162,109	52,590,000	638,122	0.884

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Portfolio: Reserve 9218-2 (Cont.)

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Cisco Systems	1.100	3/3/2017	Corp	AA-	A1	17275RAT9	5,000,000	4,999,700	5,037,100	22,611	1.102
Exxon Mobil	0.921	3/15/2017	Corp	AAA	Aaa	30231GAA0	20,000,000	20,000,000	20,117,800	69,587	0.921
John Deere	1.400	3/15/2017	Corp	A	A2	24422ERN1	15,000,000	14,995,650	15,156,600	79,333	1.406
PACCAR	1.600	3/15/2017	Corp	A+	A1	69371RK54	10,000,000	9,998,100	10,137,800	60,444	1.604
Philip Morris	1.625	3/20/2017	Corp	A	A2	718172AN9	8,754,000	8,946,150	8,891,088	51,764	1.069
US Treasury	1.000	3/31/2017	Tsy	AA+	Aaa	912828SM3	25,000,000	25,123,047	25,248,000	85,165	0.827
US Treasury	1.000	3/31/2017	Tsy	AA+	Aaa	912828SM3	40,000,000	40,401,563	40,396,800	136,264	0.791
US Treasury	1.000	3/31/2017	Tsy	AA+	Aaa	912828SM3	60,000,000	60,930,469	60,595,200	204,396	0.643
FNMA Note	1.125	4/27/2017	Agy	AA+	Aaa	3135G0JA2	40,000,000	40,834,000	40,459,600	117,500	0.661
General Electric	2.300	4/27/2017	Corp	AA+	A1	36962G5W0	10,000,000	9,986,900	10,292,700	60,056	2.328
US Treasury	0.875	4/30/2017	Tsy	AA+	Aaa	912828SS0	90,000,000	90,312,891	90,660,600	202,314	0.754
FHLMC Note	1.250	5/12/2017	Agy	AA+	Aaa	3137EADF3	50,000,000	51,124,300	50,647,000	137,153	0.705
Altera Corp	1.750	5/15/2017	Corp	A-	Baa1	021441AD2	8,050,000	8,077,934	8,131,064	29,740	1.677
Berkshire Hathaway	1.600	5/15/2017	Corp	AA	Aa2	084664BS9	10,000,000	10,183,900	10,158,700	33,778	1.193
General Electric	1.250	5/15/2017	Corp	AA+	A1	36962G7J7	12,000,000	11,998,200	12,075,240	31,667	1.255
US Bancorp	1.650	5/15/2017	Corp	A+	A1	91159HHD5	10,000,000	9,981,300	10,137,600	34,833	1.689
Univ Of California	0.966	5/15/2017	Muni	AA	Aa2	91412GPY5	2,500,000	2,500,000	2,495,575	5,098	0.966
Toyota	1.750	5/22/2017	Corp	AA-	Aa3	89233P6D3	10,000,000	9,963,400	10,167,800	33,542	1.827
US Treasury	0.625	5/31/2017	Tsy	AA+	Aaa	912828SY7	50,000,000	49,666,016	50,066,500	54,087	0.853
AT&T	1.700	6/1/2017	Corp	BBB+	Baa1	00206RBF8	15,000,000	14,970,900	15,129,900	42,500	1.741
United Tech	1.800	6/1/2017	Corp	A	A2	913017BU2	3,000,000	2,997,420	3,062,670	9,000	1.818
Wells Fargo	1.150	6/2/2017	Corp	A+	A2	94974BFW5	40,000,000	39,949,600	39,995,200	75,389	1.193
FHLB Note	1.000	6/21/2017	Agy	AA+	Aaa	313379DD8	12,000,000	11,960,640	12,078,840	13,333	1.066
US Treasury	0.750	6/30/2017	Tsy	AA+	Aaa	912828TB6	25,000,000	24,591,797	25,093,750	16,575	1.184
US Treasury	0.750	6/30/2017	Tsy	AA+	Aaa	912828TB6	50,000,000	50,046,875	50,187,500	33,149	0.731
Ebay	1.350	7/15/2017	Corp	A	A2	278642AG8	3,000,000	2,998,290	2,989,230	1,800	1.362
US Treasury	0.500	7/31/2017	Tsy	AA+	Aaa	912828TG5	85,000,000	84,750,977	84,734,800	1,174	0.619
US Treasury	2.375	7/31/2017	Tsy	AA+	Aaa	912828NR7	50,000,000	53,923,828	52,164,000	597,030	0.633
BB&T	1.600	8/15/2017	Corp	A-	A2	05531FAL7	5,000,000	4,990,900	5,042,000	36,889	1.638
US Treasury	1.875	8/31/2017	Tsy	AA+	Aaa	912828NW6	125,000,000	132,416,992	128,847,500	997,065	0.664
US Treasury	1.000	9/15/2017	Tsy	AA+	Aaa	912828D98	45,000,000	44,949,023	45,369,000	172,790	1.039
US Treasury	1.000	9/15/2017	Tsy	AA+	Aaa	912828D98	50,000,000	49,941,406	50,410,000	191,989	1.040
FHLMC Note	1.000	9/29/2017	Agy	AA+	Aaa	3137EADL0	25,000,000	25,230,500	25,167,500	84,722	0.794
US Treasury	1.875	9/30/2017	Tsy	AA+	Aaa	912828PA2	35,000,000	37,147,852	36,082,900	223,558	0.626
US Treasury	1.875	9/30/2017	Tsy	AA+	Aaa	912828PA2	75,000,000	79,066,406	77,320,500	479,052	0.671
Branch Banking And Trust Co.	1.350	10/1/2017	Corp	A	A1	07330NAK1	10,000,000	9,993,800	10,037,100	62,625	1.370

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Portfolio: Reserve 9218-2 (Cont.)

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Intercontinental Exg.	2.000	10/5/2017	Corp	A	A2	629491AB7	7,000,000	6,976,830	7,118,860	45,111	2.070
Toyota	1.250	10/5/2017	Corp	AA-	Aa3	89233P6S0	7,000,000	6,995,942	7,033,950	28,194	1.262
Oracle	1.200	10/15/2017	Corp	A+	A1	68389XAN5	15,000,000	14,974,050	15,067,650	53,000	1.236
US Treasury	1.875	10/31/2017	Tsy	AA+	Aaa	912828PF1	75,000,000	77,689,453	77,337,750	361,274	0.939
Southern Calif Edison	1.250	11/1/2017	Corp	A	Aa3	842400GC1	5,000,000	4,990,800	5,010,250	14,583	1.313
Caterpillar	1.250	11/6/2017	Corp	A	A2	14912L5J6	5,000,000	4,993,250	5,027,050	14,757	1.278
Johnson & Johnson	1.125	11/21/2017	Corp	AAA	Aaa	478160BL7	15,000,000	14,988,150	15,079,050	32,813	1.152
US Treasury	2.250	11/30/2017	Tsy	AA+	Aaa	912828PK0	115,000,000	124,204,492	119,816,200	447,837	0.619
National Oilwell Varco	1.350	12/1/2017	Corp	A	A2	637071AL5	3,000,000	2,997,090	2,975,220	6,750	1.370
Chevron	1.104	12/5/2017	Corp	AA	Aa1	166764AA8	7,000,000	7,000,000	6,998,810	12,021	1.104
Honda	1.550	12/11/2017	Corp	A+	A1	02665WAQ4	15,000,000	14,986,050	15,170,850	32,292	1.582
Costco Wholesale	1.125	12/15/2017	Corp	A+	A1	22160KAE5	16,000,000	15,996,800	16,038,240	23,000	1.129
Intel	1.350	12/15/2017	Corp	A+	A1	458140AL4	15,000,000	14,984,100	15,113,850	25,875	1.372
John Deere	1.550	12/15/2017	Corp	A	A2	24422ESR1	10,000,000	9,997,600	10,127,400	58,556	1.444
Sherwin-Williams	1.350	12/15/2017	Corp	A-	A3	824348AP1	15,000,000	14,980,350	14,937,000	25,875	1.377
United Health Group	1.400	12/15/2017	Corp	A+	A3	91324PCF7	7,000,000	6,990,340	7,072,030	14,428	1.447
Farmer Mac Note	1.200	12/29/2017	Agy	NR	NR	31315P3L1	25,000,000	25,000,000	25,267,000	26,667	1.200
US Treasury	2.750	12/31/2017	Tsy	AA+	Aaa	912828PN4	60,000,000	63,820,313	63,417,000	145,856	1.081
BB&T	1.450	1/12/2018	Corp	A-	A2	05531FAM5	12,000,000	11,985,120	12,034,320	9,183	1.475
JP Morgan	1.800	1/25/2018	Corp	A	A3	46625HJG6	25,000,000	24,983,250	25,052,250	7,500	1.814
US Bank	1.350	1/26/2018	Corp	AA-	Aa3	90331HMQ3	10,000,000	9,984,800	10,034,700	1,500	1.402
US Treasury	2.625	1/31/2018	Tsy	AA+	Aaa	912828PT1	62,000,000	64,777,891	65,356,680	818,246	1.263
IBM	1.250	2/8/2018	Corp	AA-	Aa3	459200HK0	10,000,000	9,954,200	10,045,000	60,069	1.345
US Treasury	2.750	2/28/2018	Tsy	AA+	Aaa	912828PY0	100,000,000	109,789,063	105,844,000	1,169,890	0.719
Coca Cola	1.150	4/1/2018	Corp	AA	Aa3	191216BA7	5,000,000	4,989,200	5,019,750	19,167	1.194
Medtronic	1.375	4/1/2018	Corp	A	A3	585055BA3	5,000,000	4,992,500	5,011,900	22,917	1.406
Stryker	1.300	4/1/2018	Corp	A+	A3	863667AD3	20,000,000	19,913,000	19,967,400	86,667	1.390
US Treasury	2.625	4/30/2018	Tsy	AA+	Aaa	912828QG8	95,000,000	100,314,063	100,373,200	640,660	1.158
Texas Instrument	1.000	5/1/2018	Corp	A+	A1	882508AV6	10,000,000	9,907,000	9,921,500	25,000	1.193
Apple	1.000	5/3/2018	Corp	AA+	Aa1	037833AJ9	10,000,000	9,963,100	9,959,400	24,444	1.076
JP Morgan	1.625	5/15/2018	Corp	A	A3	46625HJL5	15,000,000	14,975,700	14,989,050	51,458	1.659
State Street	1.350	5/15/2018	Corp	A+	A1	857477AK9	6,000,000	5,994,240	5,983,140	17,100	1.370
Univ Of California	1.296	5/15/2018	Muni	AA	Aa2	91412GPZ2	5,000,000	5,000,000	4,977,150	13,680	1.296
Merck & Co	1.300	5/18/2018	Corp	AA	A2	58933YAG0	5,000,000	4,988,450	5,030,150	13,181	1.348
US Treasury	1.000	5/31/2018	Tsy	AA+	Aaa	912828VE7	40,000,000	39,151,563	40,146,800	69,231	1.499
Baxter International	1.850	6/15/2018	Corp	A-	A3	071813BJ7	5,000,000	4,999,500	5,048,500	11,819	1.852

*MV w/o Accrued includes the Bank of New York Mellon accrued interest for treasury bills, discount notes, and commercial paper. Original Cost does not include accrued interest.

Portfolio: Reserve 9218-2 (Cont.)

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Pfizer	1.500	6/15/2018	Corp	AA	A1	717081DG5	5,000,000	4,997,100	5,072,900	9,583	1.512
Wisconsin Electric Power	1.700	6/15/2018	Corp	A-	A1	976656CF3	10,000,000	10,000,000	10,065,000	21,722	1.700
BB&T	2.050	6/19/2018	Corp	A-	A2	05531FAN3	5,000,000	4,992,700	5,073,600	11,958	2.081
Chevron	1.718	6/24/2018	Corp	AA	Aa1	166764AE0	10,000,000	10,000,000	10,148,600	17,657	1.718
US Treasury	1.375	6/30/2018	Tsy	AA+	Aaa	912828VK3	40,000,000	40,262,500	40,637,600	48,619	1.230
US Treasury	1.375	6/30/2018	Tsy	AA+	Aaa	912828VK3	100,000,000	99,777,344	101,594,000	121,547	1.421
Goldman Sachs	2.900	7/19/2018	Corp	A-	Baa1	38147MAA3	10,000,000	9,991,700	10,327,100	9,667	2.918
Charles Schwab	2.200	7/25/2018	Corp	A	A2	808513AJ4	5,000,000	4,998,600	5,121,150	1,833	2.206
US Treasury	2.250	7/31/2018	Tsy	AA+	Aaa	912828QY9	100,000,000	104,031,250	104,508,000	1,131,215	1.412
Daimler Finance	2.375	8/1/2018	Corp	A-	A3	233851BA1	5,000,000	4,987,600	5,128,450	59,375	2.428
US Treasury	1.500	8/31/2018	Tsy	AA+	Aaa	912828RE2	125,000,000	124,423,828	127,441,250	797,652	1.596
Home Depot	2.250	9/10/2018	Corp	A	A2	437076BB7	5,000,000	4,992,950	5,180,400	44,063	2.280
FNMA Note	1.875	9/18/2018	Agy	AA+	Aaa	3135G0YM9	10,000,000	9,982,700	10,271,400	69,271	1.911
FNMA Note	1.875	9/18/2018	Agy	AA+	Aaa	3135G0YM9	25,000,000	25,022,500	25,678,500	173,177	1.856
Ralph Lauren	2.125	9/26/2018	Corp	A	A3	751212AA9	20,000,000	20,322,400	20,462,200	147,569	1.673
US Treasury	1.375	9/30/2018	Tsy	AA+	Aaa	912828RH5	75,000,000	75,263,672	76,125,000	351,305	1.300
Honda	2.125	10/10/2018	Corp	A+	A1	02665WAC5	5,000,000	4,980,700	5,107,450	32,760	2.207
TVA Note	1.750	10/15/2018	Agy	AA+	Aaa	880591EQ1	20,000,000	19,904,800	20,438,400	103,056	1.849
Branch Banking And Trust Co.	2.300	10/15/2018	Corp	A	A1	07330NAD7	5,000,000	4,999,000	5,142,600	33,861	2.304
Intercontinental Exg.	2.500	10/15/2018	Corp	A	A2	45866FAB0	3,000,000	2,997,330	3,096,360	22,083	2.519
US Treasury	1.750	10/31/2018	Tsy	AA+	Aaa	912828RP7	35,000,000	35,974,805	35,981,750	157,355	0.990
US Treasury	1.750	10/31/2018	Tsy	AA+	Aaa	912828RP7	50,000,000	50,523,438	51,402,500	224,793	1.508
Coca Cola	1.650	11/1/2018	Corp	AA	Aa3	191216BF6	22,000,000	21,968,540	22,324,500	90,750	1.680
Monsanto	1.850	11/15/2018	Corp	BBB+	A3	61166WAM3	7,000,000	6,990,270	7,074,410	27,339	1.879
US Bancorp	1.950	11/15/2018	Corp	A+	A1	91159HHE3	5,000,000	4,993,800	5,078,150	20,583	2.186
FNMA Note	1.625	11/27/2018	Agy	AA+	Aaa	3135G0YT4	35,000,000	34,865,950	35,694,050	101,111	1.547
AT&T	2.375	11/27/2018	Corp	BBB+	Baa1	00206RCA8	10,000,000	10,000,000	10,207,100	42,222	2.375
US Treasury	1.250	11/30/2018	Tsy	AA+	Aaa	912828A34	50,000,000	49,558,594	50,449,000	108,173	1.465
Johnson & Johnson	1.650	12/5/2018	Corp	AAA	Aaa	478160BG8	10,000,000	9,978,000	10,195,900	25,667	1.696
Microsoft Corp	1.625	12/6/2018	Corp	AAA	Aaa	594918AV6	15,000,000	14,913,450	15,272,550	37,240	1.746
John Deere	1.950	12/13/2018	Corp	A	A2	24422ESF7	6,000,000	5,987,220	6,113,820	15,600	1.995
US Treasury	1.500	12/31/2018	Tsy	AA+	Aaa	912828A75	40,000,000	40,017,188	40,731,200	53,039	1.490
Wells Fargo	2.150	1/15/2019	Corp	A+	A2	94974BFQ8	15,000,000	14,967,150	15,229,950	14,333	2.195
Toyota	2.100	1/17/2019	Corp	AA-	Aa3	89236TBB0	15,000,000	14,987,250	15,360,750	12,250	2.118
Manufactures & Traders Trust	2.300	1/30/2019	Corp	A	A2	55279HAE0	6,000,000	5,989,860	6,118,080	383	2.336
US Treasury	1.500	1/31/2019	Tsy	AA+	Aaa	912828B33	25,000,000	24,998,047	25,449,250	188,536	1.502

*MV w/o Accrued includes the Bank of New York Mellon accrued interest for treasury bills, discount notes, and commercial paper. Original Cost does not include accrued interest.

Portfolio: Reserve 9218-2 (Cont.)

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
US Treasury	1.500	1/31/2019	Tsy	AA+	Aaa	912828B33	50,000,000	49,957,031	50,898,500	377,072	1.520
FNMA Note	1.875	2/19/2019	Agy	AA+	Aaa	3135G0ZA4	25,000,000	24,879,500	25,715,000	210,938	1.791
US Treasury	1.500	2/28/2019	Tsy	AA+	Aaa	912828C24	60,000,000	59,922,656	61,092,000	382,873	1.527
Cisco Systems	2.125	3/1/2019	Corp	AA-	A1	17275RAR3	5,000,000	4,996,450	5,130,800	44,271	2.140
AT&T	2.300	3/11/2019	Corp	BBB+	Baa1	00206RCC4	15,000,000	14,999,250	15,270,450	134,167	2.301
Eli Lilly	1.950	3/15/2019	Corp	AA-	A2	532457BF4	5,000,000	4,991,350	5,117,350	36,833	1.986
Exxon Mobil	1.819	3/15/2019	Corp	AAA	Aaa	30231GAD4	15,000,000	15,000,000	15,357,450	103,077	1.819
American Express Credit	2.125	3/18/2019	Corp	A-	A2	0258M0DK2	7,000,000	6,986,770	7,097,930	54,955	2.165
US Treasury	1.500	3/31/2019	Tsy	AA+	Aaa	912828SN1	45,000,000	44,541,211	45,794,700	229,945	1.713
Mastercard	2.000	4/1/2019	Corp	A	A2	57636QAA2	3,000,000	2,988,510	3,078,390	20,000	2.081
Wells Fargo	2.125	4/22/2019	Corp	A+	A2	94974BFU9	10,000,000	9,978,800	10,136,800	58,438	2.170
US Treasury	1.625	4/30/2019	Tsy	AA+	Aaa	912828D23	40,000,000	39,889,063	40,928,000	166,989	1.683
State Of California	2.250	5/1/2019	Muni	A+	Aa3	13063CKL3	20,000,000	20,014,000	20,513,200	112,500	2.235
US Treasury	1.500	5/31/2019	Tsy	AA+	Aaa	912828WL0	50,000,000	49,914,063	50,836,000	129,808	1.536
3M Company	1.625	6/15/2019	Corp	AA-	Aa3	88579YAG6	30,000,000	29,830,200	30,219,300	62,292	1.743
Home Depot	2.000	6/15/2019	Corp	A	A2	437076BE1	10,000,000	9,961,700	10,218,500	25,556	2.081
FNMA Note	1.750	6/20/2019	Agy	AA+	Aaa	3135G0ZE6	25,000,000	24,986,750	25,655,000	49,826	1.761
Target	2.300	6/26/2019	Corp	A	A2	87612EBB1	7,000,000	6,984,250	7,214,200	15,653	2.348
US Treasury	1.625	6/30/2019	Tsy	AA+	Aaa	912828WS5	75,000,000	75,164,063	76,675,500	107,735	1.574
PNC Bank	2.250	7/2/2019	Corp	A	A2	69353RDD7	5,000,000	4,984,400	5,086,700	9,063	2.316
Toyota	2.125	7/18/2019	Corp	AA-	Aa3	89236TBP9	10,000,000	9,972,700	10,285,200	7,674	2.183
Manufactures & Traders Trust	2.250	7/25/2019	Corp	A	A2	55279HAG5	10,000,000	9,970,400	10,142,000	3,750	2.313
US Treasury	1.625	7/31/2019	Tsy	AA+	Aaa	912828WW6	80,000,000	79,496,875	81,737,600	653,591	1.757
Ebay	2.200	8/1/2019	Corp	A	A2	278642AH6	10,000,000	9,978,800	10,037,200	111,833	2.245
Berkshire Hathaway	2.100	8/14/2019	Corp	AA	Aa2	084670BL1	10,000,000	9,999,100	10,274,400	97,417	2.102
American Express Credit	2.250	8/15/2019	Corp	A-	A2	0258M0DP1	15,000,000	14,990,850	15,252,150	155,625	2.263
Honda	2.250	8/15/2019	Corp	A+	A1	02665WAH4	20,000,000	19,963,000	20,450,000	177,500	2.290
Public Service Electric	2.000	8/15/2019	Corp	A	Aa3	74456QBJ4	12,000,000	11,975,520	12,277,080	112,667	2.043
US Treasury	1.625	8/31/2019	Tsy	AA+	Aaa	912828D80	35,000,000	34,989,063	35,754,600	241,954	1.632
Bank Of New York Mellon	2.300	9/11/2019	Corp	A+	A1	06406HCW7	15,000,000	14,997,150	15,362,700	134,167	2.304
FNMA Note	1.750	9/12/2019	Agy	AA+	Aaa	3135G0ZG1	25,000,000	24,859,250	25,504,500	168,924	1.855
US Treasury	1.750	9/30/2019	Tsy	AA+	Aaa	912828F39	50,000,000	49,968,750	51,336,000	298,077	1.763
Oracle	2.250	10/8/2019	Corp	A+	A1	68389XAX3	15,000,000	14,983,200	15,426,450	105,938	2.273
PNC Bank	2.400	10/18/2019	Corp	A	A2	69353RDZ8	7,000,000	7,054,040	7,189,700	62,067	2.234
PNC Bank	2.400	10/18/2019	Corp	A	A2	69353RDZ8	10,000,000	9,992,700	10,271,000	88,667	2.415
JP Morgan	2.200	10/22/2019	Corp	A	A3	48127HAA7	10,000,000	9,978,800	10,070,800	60,500	2.245

*MV w/o Accrued includes the Bank of New York Mellon accrued interest for treasury bills, discount notes, and commercial paper. Original Cost does not include accrued interest.

Portfolio: Reserve 9218-2 (Cont.)

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
US Bank	2.125	10/28/2019	Corp	AA-	Aa3	90331HML4	10,000,000	9,991,000	10,175,100	54,896	2.144
US Treasury	1.500	10/31/2019	Tsy	AA+	Aaa	912828F62	50,000,000	49,730,469	50,765,500	192,680	1.613
Procter & Gamble	1.900	11/1/2019	Corp	AA-	Aa3	742718EG0	5,000,000	4,992,400	5,107,000	23,222	1.932
FNMA Note	1.750	11/26/2019	Agy	AA+	Aaa	3135G0ZY2	10,000,000	9,955,400	10,195,200	31,597	1.670
US Treasury	1.500	11/30/2019	Tsy	AA+	Aaa	912828G61	90,000,000	90,052,734	91,357,200	233,654	1.488
Caterpillar	2.250	12/1/2019	Corp	A	A2	14912L6F3	5,000,000	4,996,000	5,107,800	18,750	2.267
United Health Group	2.300	12/15/2019	Corp	A+	A3	91324PCG5	4,000,000	3,992,840	4,106,560	13,544	2.338
General Electric	2.200	1/9/2020	Corp	AA+	A1	36962G7M0	8,000,000	7,995,120	8,153,040	10,756	2.213
Wells Fargo	2.150	1/30/2020	Corp	A+	A2	94974BGF1	10,000,000	9,986,400	10,060,700	0	2.179
US Treasury	1.250	1/31/2020	Tsy	AA+	Aaa	912828H52	50,000,000	50,148,438	50,144,500	1,727	1.189
		2.742					6,252,079,000	6,343,811,960	6,369,987,883	28,133,180	1.239

Portfolio: Wastewater 208

Pricing Date: 1/30/15

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Bk Of New York Mellon - Sweep	0.010	2/1/2015	MMF	AAA-m	Aaa-mf		944	944	944	3	0.010
BNP Paribas	0.000	2/3/2015	CP	A-1	P-1	0556N1P31	8,408,000	8,407,727	8,407,888	0	0.093
FNMA DN	0.000	2/3/2015	Agy	A-1+	P-1	313588BK0	23,213,000	23,199,943	23,213,000	0	0.093
FHLB DN	0.000	2/10/2015	Agy	A-1+	P-1	313384BS7	11,001,000	10,999,680	11,001,000	0	0.046
FHLMC DN	0.000	2/12/2015	Agy	A-1+	P-1	313396BU6	6,500,000	6,498,830	6,499,935	0	0.056
Bank Tokyo-Mitsubishi	0.000	2/17/2015	CP	A-1	P-1	06538CPH8	8,002,000	8,000,826	8,001,400	0	0.164
FHLB Note	0.250	2/20/2015	Agy	AA+	Aaa	313381YP4	8,950,000	8,955,191	8,950,627	10,007	0.208
FHLB DN	0.000	2/24/2015	Agy	A-1+	P-1	313384CG2	3,227,000	3,226,347	3,226,968	0	0.072
FHLB DN	0.000	2/24/2015	Agy	A-1+	P-1	313384CG2	11,001,000	10,999,387	11,000,890	0	0.057
BNP Paribas	0.000	3/3/2015	CP	A-1	P-1	0556N1Q30	10,459,000	10,452,852	10,457,739	0	0.237
Exxon Mobil	0.000	3/3/2015	CP	A-1+	P-1	30229BQ34	3,000,000	2,999,491	2,999,672	0	0.134
Toyota	0.000	3/3/2015	CP	A-1+	P-1	89233HQ31	4,024,000	4,022,357	4,023,560	0	0.154
FHLB DN	0.000	3/10/2015	Agy	A-1+	P-1	313384CW7	11,002,000	11,000,033	11,001,670	0	0.057
ING	0.000	3/17/2015	CP	A-1	P-1	4497W1QH2	11,215,000	11,208,785	11,212,550	0	0.195
Exxon Mobil	0.000	3/24/2015	CP	A-1+	P-1	30229BQQ3	7,568,000	7,566,940	7,566,318	0	0.093
Toyota	0.000	3/24/2015	CP	A-1+	P-1	89233HQQ0	7,494,000	7,490,940	7,492,334	0	0.144
FNMA DN	0.000	4/1/2015	Agy	A-1+	P-1	313588DU6	36,525,000	36,499,250	36,522,443	0	0.093
FHLB DN	0.000	4/7/2015	Agy	A-1+	P-1	313384EA3	8,802,000	8,799,726	8,801,296	0	0.077
FHLB DN	0.000	4/7/2015	Agy	A-1+	P-1	313384EA3	8,802,000	8,799,855	8,801,296	0	0.077

*MV w/o Accrued includes the Bank of New York Mellon accrued interest for treasury bills, discount notes, and commercial paper. Original Cost does not include accrued interest.

Portfolio: Wastewater 208 (Cont.)

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Toyota	0.000	4/14/2015	CP	A-1+	P-1	89233HRE6	8,805,000	8,799,849	8,801,857	0	0.185
ING	0.000	4/21/2015	CP	A-1	P-1	4497W1RM0	8,621,000	8,614,161	8,617,043	0	0.247
Exxon Mobil	0.000	4/28/2015	CP	A-1+	P-1	30229BRU3	11,004,000	10,999,935	10,999,185	0	0.144
BNP Paribas	0.000	5/5/2015	CP	A-1	P-1	0556N1S53	8,808,000	8,799,300	8,802,530	0	0.288
FHLB DN	0.000	5/5/2015	Agy	A-1+	P-1	313384FE4	2,303,000	2,300,372	2,302,655	0	0.134
FHLB DN	0.000	5/12/2015	Agy	A-1+	P-1	313384FM6	9,003,000	9,000,479	9,001,560	0	0.093
Bank Tokyo-Mitsubishi	0.000	6/1/2015	CP	A-1	P-1	06538CT19	26,260,000	26,232,099	26,236,684	0	0.257
BNP Paribas	0.000	6/1/2015	CP	A-1	P-1	0556N1T11	3,341,000	3,337,102	3,338,041	0	0.288
FHLMC DN	0.000	6/1/2015	Agy	A-1+	P-1	313396GH0	5,649,000	5,647,255	5,647,701	0	0.082
FHLMC DN	0.000	6/1/2015	Agy	A-1+	P-1	313396GH0	10,238,000	10,236,251	10,235,645	0	0.051
FHLMC DN	0.000	6/1/2015	Agy	A-1+	P-1	313396GH0	22,290,000	22,286,601	22,284,873	0	0.046
FNMA DN	0.000	6/1/2015	Agy	A-1+	P-1	313588GH2	5,859,000	5,855,738	5,857,652	0	0.123
Int'l Bk Recon & Dev DN	0.095	6/1/2015	SUPRA	A-1+	P-1	459052GH3	11,004,000	10,999,848	11,001,469	0	0.098
FNMA Note	0.500	3/30/2016	Agy	AA+	Aaa	3135G0VA8	15,000,000	14,979,942	15,041,850	25,208	0.554
FNMA Note	1.250	1/30/2017	Agy	AA+	Aaa	3135G0GY3	23,000	23,185	23,311	1	1.082
FNMA Note	1.250	1/30/2017	Agy	AA+	Aaa	3135G0GY3	165,000	166,665	167,228	6	1.041
US Treasury	1.000	3/31/2017	Tsy	AA+	Aaa	912828SM3	16,328,000	16,435,153	16,489,974	55,623	0.807
FNMA Note	5.375	6/12/2017	Agy	AA+	Aaa	31398ADM1	76,000	92,489	84,088	556	1.437
US Treasury	2.750	2/28/2018	Tsy	AA+	Aaa	912828PY0	11,000	11,935	11,643	129	1.378
US Treasury	2.750	2/28/2018	Tsy	AA+	Aaa	912828PY0	334,000	360,642	353,519	3,907	1.435
US Treasury	2.750	2/28/2018	Tsy	AA+	Aaa	912828PY0	334,000	360,916	353,519	3,907	1.331
US Treasury	2.750	2/28/2018	Tsy	AA+	Aaa	912828PY0	358,000	391,031	378,922	4,188	1.127
US Treasury	2.750	2/28/2018	Tsy	AA+	Aaa	912828PY0	391,000	386,739	413,850	4,574	2.925
US Treasury	2.750	2/28/2018	Tsy	AA+	Aaa	912828PY0	490,000	526,635	518,636	5,732	1.434
US Treasury	2.750	2/28/2018	Tsy	AA+	Aaa	912828PY0	506,000	520,607	535,571	5,920	2.283
FHLMC Note	0.875	3/7/2018	Agy	AA+	Aaa	3137EADP1	10,141,000	9,980,640	10,130,149	35,493	1.221
US Treasury	2.875	3/31/2018	Tsy	AA+	Aaa	912828QB9	360,000	361,927	382,698	3,526	2.789
US Treasury	1.500	8/31/2018	Tsy	AA+	Aaa	912828RE2	359,000	361,496	366,011	2,291	1.394
US Treasury	1.500	8/31/2018	Tsy	AA+	Aaa	912828RE2	435,000	434,286	443,496	2,776	1.525
US Treasury	1.750	10/31/2018	Tsy	AA+	Aaa	912828RP7	502,000	525,708	516,081	2,257	0.984
US Treasury	1.375	11/30/2018	Tsy	AA+	Aaa	912828RT9	40,000	41,105	40,566	95	0.919
US Treasury	1.375	11/30/2018	Tsy	AA+	Aaa	912828RT9	90,000	92,486	91,273	214	0.917
US Treasury	1.375	11/30/2018	Tsy	AA+	Aaa	912828RT9	165,000	167,933	167,333	393	1.082
US Treasury	1.375	11/30/2018	Tsy	AA+	Aaa	912828RT9	353,000	359,867	357,991	840	1.046
US Treasury	1.375	11/30/2018	Tsy	AA+	Aaa	912828RT9	355,000	366,011	360,020	845	0.857
US Treasury	1.375	11/30/2018	Tsy	AA+	Aaa	912828RT9	358,000	360,042	363,062	852	1.285

*MV w/o Accrued includes the Bank of New York Mellon accrued interest for treasury bills, discount notes, and commercial paper. Original Cost does not include accrued interest.

Portfolio: Wastewater 208 (Cont.)

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
US Treasury	1.375	11/30/2018	Tsy	AA+	Aaa	912828RT9	375,000	385,269	380,303	892	0.915
US Treasury	1.375	11/30/2018	Tsy	AA+	Aaa	912828RT9	423,000	431,873	428,981	1,007	1.025
US Treasury	1.375	11/30/2018	Tsy	AA+	Aaa	912828RT9	525,000	524,528	532,424	1,249	1.389
US Treasury	1.375	2/28/2019	Tsy	AA+	Aaa	912828SH4	3,560,000	3,542,756	3,604,785	20,824	1.469
FHLMC Note	3.750	3/27/2019	Agy	AA+	Aaa	3137EACA5	89,000	91,181	98,366	1,150	3.399
FHLMC Note	3.750	3/27/2019	Agy	AA+	Aaa	3137EACA5	155,000	157,756	171,312	2,002	3.496
FHLMC Note	3.750	3/27/2019	Agy	AA+	Aaa	3137EACA5	344,000	354,857	380,203	4,443	3.298
FHLMC Note	3.750	3/27/2019	Agy	AA+	Aaa	3137EACA5	373,000	390,874	412,255	4,818	3.072
FHLMC Note	1.250	10/2/2019	Agy	AA+	Aaa	3137EADM8	13,394,000	13,280,285	13,387,705	55,343	1.386
US Treasury	1.250	2/29/2020	Tsy	AA+	Aaa	912828UQ1	5,000,000	4,818,164	5,006,650	26,588	1.855
US Treasury	2.625	8/15/2020	Tsy	AA+	Aaa	912828NT3	173,000	180,697	185,056	2,098	2.053
US Treasury	2.625	8/15/2020	Tsy	AA+	Aaa	912828NT3	369,000	391,399	394,716	4,475	1.878
US Treasury	2.625	8/15/2020	Tsy	AA+	Aaa	912828NT3	12,207,000	12,150,257	13,057,706	148,026	2.678
US Treasury	2.000	2/28/2021	Tsy	AA+	Aaa	912828B90	6,100,000	5,989,199	6,311,121	51,901	2.285
US Treasury	2.000	2/15/2022	Tsy	AA+	Aaa	912828SF8	6,258,000	6,053,148	6,475,090	57,818	2.459
US Treasury	2.000	2/15/2023	Tsy	AA+	Aaa	912828UN8	5,512,000	5,275,156	5,692,408	50,926	2.549
							424,409,944	423,562,930	426,418,290	602,904	0.477

Portfolio: MICLA 2006-A POL HQ FD 26-A

Pricing Date: 1/30/15

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Bk Of New York Mellon - Sweep	0.010	2/1/2015	MMF	AAAm	Aaa-mf		18,779	18,779	18,779	0	0.010
							18,779	18,779	18,779	0	0.010

Portfolio: MICLA SER 2010A-D - 26J

Pricing Date: 1/30/15

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Bk Of New York Mellon - Sweep	0.010	2/1/2015	MMF	AAAm	Aaa-mf		1,154,613	1,154,613	1,154,613	10	0.010
							1,154,613	1,154,613	1,154,613	10	0.010

*MV w/o Accrued includes the Bank of New York Mellon accrued interest for treasury bills, discount notes, and commercial paper. Original Cost does not include accrued interest.

Portfolio: MICLA 26K CONST Fund
Pricing Date: 1/30/15

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Bk Of New York Mellon - Sweep	0.010	2/1/2015	MMF	AAAm	Aaa-mf		491,384	491,384	491,384	4	0.010
0.003							491,384	491,384	491,384	4	0.010

Portfolio: Batiquitos LT 72W
Pricing Date: 1/30/15

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Bk Of New York Mellon - Sweep	0.010	2/1/2015	MMF	AAAm	Aaa-mf		917	917	917	0	0.010
FHLMC DN	0.000	7/1/2015	Agy	A-1+	P-1	313396HP1	6,012,000	6,009,782	6,010,016	0	0.082
0.414							6,012,917	6,010,699	6,010,933	0	0.082

Portfolio: Harbor Emergency FD 751
Pricing Date: 1/30/15

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Bk Of New York Mellon - Sweep	0.010	2/1/2015	MMF	AAAm	Aaa-mf		213	213	213	0	0.010
FHLB DN	0.000	2/6/2015	Agy	A-1+	P-1	313384BN8	7,087,000	7,083,582	7,087,000	0	0.100
FNMA DN	0.000	3/6/2015	Agy	A-1+	P-1	313588CS2	37,463,000	37,453,270	37,462,251	0	0.057
FHLMC DN	0.000	5/11/2015	Agy	A-1+	P-1	313396FL2	2,961,000	2,959,594	2,960,526	0	0.098
0.093							47,511,213	47,496,659	47,509,990	0	0.066

Portfolio: Harbor Foods Restoration 70L
Pricing Date: 1/30/15

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Bk Of New York Mellon - Sweep	0.010	2/1/2015	MMF	AAAm	Aaa-mf		526	526	526	0	0.010
FHLB DN	0.000	2/6/2015	Agy	A-1+	P-1	313384BN8	560,000	559,730	560,000	0	0.100
0.016							560,526	560,256	560,526	0	0.100

*MV w/o Accrued includes the Bank of New York Mellon accrued interest for treasury bills, discount notes, and commercial paper. Original Cost does not include accrued interest.

Portfolio: LADWP PWR REV 2014D J6T
Pricing Date: 1/30/15

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Bk Of New York Mellon - Sweep	0.010	2/1/2015	MMF	AAAm	Aaa-mf		507	507	507	0	0.010
FNMA DN	0.000	2/26/2015	Agy	A-1+	P-1	313588CJ2	100,000,000	99,980,750	99,999,000	0	0.057
FNMA DN	0.000	3/31/2015	Agy	A-1+	P-1	313588DT9	100,000,000	99,973,500	99,996,000	0	0.062
FNMA DN	0.000	4/30/2015	Agy	A-1+	P-1	313588EZ4	100,000,000	99,963,250	99,990,000	0	0.072
FNMA DN	0.000	5/29/2015	Agy	A-1+	P-1	313588GE9	100,000,000	99,951,556	99,981,000	0	0.082
FNMA DN	0.000	5/29/2015	Agy	A-1+	P-1	313588GE9	100,000,000	99,951,556	99,981,000	0	0.082
FNMA DN	0.000	6/10/2015	Agy	A-1+	P-1	313588GS8	26,233,000	26,219,592	26,226,442	0	0.082
0.231							526,233,507	526,040,710	526,173,949	0	0.072

Portfolio: LADWP PWR REV 2014E J6W
Pricing Date: 1/30/15

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Bk Of New York Mellon - Sweep	0.010	2/1/2015	MMF	AAAm	Aaa-mf		782	782	782	0	0.010
FHLB DN	0.000	5/26/2015	Agy	A-1+	P-1	313384GB9	25,007,000	25,000,331	25,000,611	0	0.082
FHLB DN	0.000	5/26/2015	Agy	A-1+	P-1	313384GB9	37,009,000	36,999,825	36,999,544	0	0.077
FHLB DN	0.000	5/28/2015	Agy	A-1+	P-1	313384GD5	60,264,000	60,247,930	60,247,928	0	0.082
Exxon Mobil	0.000	6/17/2015	CP	A-1+	P-1	30229BTH0	26,000,000	25,983,938	25,983,937	0	0.165
FHLB DN	0.000	6/17/2015	Agy	A-1+	P-1	313384GZ6	25,000,000	24,992,278	24,992,278	0	0.082
FHLMC DN	0.000	6/17/2015	Agy	A-1+	P-1	313396GZ0	74,420,000	74,404,196	74,404,193	0	0.057
Toyota	0.000	6/18/2015	CP	A-1+	P-1	89233HTJ3	20,015,000	19,999,544	19,999,542	0	0.206
0.349							267,715,782	267,628,824	267,628,815	0	0.092

Portfolio: LADWP WSRB SYS 2013 C-MIB
Pricing Date: 1/30/15

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Bk Of New York Mellon - Sweep	0.010	2/1/2015	MMF	AAAm	Aaa-mf		115,060	115,060	115,060	0	0.010
0.003							115,060	115,060	115,060	0	0.010

*MV w/o Accrued includes the Bank of New York Mellon accrued interest for treasury bills, discount notes, and commercial paper. Original Cost does not include accrued interest.

Portfolio: City of LA LADWP WRB 2014 A-MID
Pricing Date: 1/30/15

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Bk Of New York Mellon - Sweep	0.010	2/1/2015	MMF	AAAm	Aaa-mf		111	111	111	0	0.010
Toyota	0.000	2/24/2015	CP	A-1+	P-1	89233HPQ1	15,000,000	14,995,200	14,995,092	0	0.123
FHLB DN	0.000	2/24/2015	Agy	A-1+	P-1	313384CG2	25,000,000	24,996,333	24,999,750	0	0.057
General Electric	0.000	3/25/2015	CP	A-1+	P-1	36959JQR7	15,000,000	14,992,708	14,992,584	0	0.144
FHLB DN	0.000	3/25/2015	Agy	A-1+	P-1	313384DM8	25,000,000	24,992,622	24,992,915	0	0.087
FHLB DN	0.000	4/29/2015	Agy	A-1+	P-1	313384EY1	40,000,000	39,983,111	39,983,636	0	0.098
FHLMC DN	0.000	5/29/2015	Agy	A-1+	P-1	313396GE7	40,000,000	39,978,889	39,979,444	0	0.103
FHLMC DN	0.000	6/12/2015	Agy	A-1+	P-1	313396GU1	40,000,000	39,977,333	39,977,888	0	0.103
FHLB DN	0.000	7/30/2015	Agy	A-1+	P-1	313588JU0	40,000,000	39,976,200	39,976,004	0	0.087
FHLMC DN	0.000	8/27/2015	Agy	A-1+	P-1	313396KY8	40,000,000	39,962,667	39,962,392	0	0.123
FHLMC DN	0.000	9/29/2015	Agy	A-1+	P-1	313396MH3	30,354,000	30,315,733	30,316,100	0	0.149
		0.348					310,354,111	310,170,907	310,175,916	0	0.105

*MV w/o Accrued includes the Bank of New York Mellon accrued interest for treasury bills, discount notes, and commercial paper. Original Cost does not include accrued interest.

MONTHLY TRANSACTIONS

Portfolio: Core 9218-1

Issuer	Side	Type	CUSIP	Trade Date	Settlement Date	Maturity Date	Par Value
Bank of Tokyo-Mitsubishi	Buy	CP	06538CPD7	1/2/2015	1/2/2015	2/13/2015	30,115,000
Bank of Tokyo-Mitsubishi	Buy	CP	06538CPA3	1/2/2015	1/2/2015	2/10/2015	30,000,000
BNP Paribas	Buy	CP	0556N1P56	1/2/2015	1/2/2015	2/5/2015	40,000,000
Bank of Tokyo-Mitsubishi	Buy	CP	06538CNC1	1/2/2015	1/2/2015	1/12/2015	25,000,000
ING	Buy	CP	4497W1TR7	1/2/2015	1/2/2015	6/25/2015	75,000,000
Bank of Tokyo-Mitsubishi	Buy	CP	06538CND9	1/5/2015	1/5/2015	1/13/2015	25,000,000
FHLB	Buy	Agy	313384AR0	1/5/2015	1/5/2015	1/16/2015	26,000,000
BNP Paribas	Buy	CP	0556N1N90	1/6/2015	1/6/2015	1/9/2015	30,000,000
Deutsche Bank	Buy	CP	25153KN78	1/6/2015	1/6/2015	1/7/2015	41,000,000
Deutsche Bank	Buy	CP	25153KN94	1/7/2015	1/7/2015	1/9/2015	19,000,000
Bank of Tokyo-Mitsubishi	Buy	CP	06538CP21	1/8/2015	1/8/2015	2/2/2015	15,500,000
Bank of Tokyo-Mitsubishi	Buy	CP	06538CNM9	1/8/2015	1/8/2015	1/21/2015	25,000,000
BNP Paribas	Buy	CP	0556N1NE9	1/9/2015	1/9/2015	1/14/2015	53,000,000
Bank of Tokyo-Mitsubishi	Buy	CP	06538CNP2	1/12/2015	1/12/2015	1/23/2015	20,000,000
BNP Paribas	Buy	CP	0556N1NF6	1/12/2015	1/12/2015	1/15/2015	37,000,000
Bank of Tokyo-Mitsubishi	Buy	CP	06538CP21	1/12/2015	1/12/2015	2/2/2015	30,579,000
Toyota	Transfer In	Corp	89233P4R4	1/12/2015	1/12/2015	1/11/2016	15,000,000
Deutsche Bank	Buy	CP	25153KNF0	1/14/2015	1/14/2015	1/15/2015	44,270,000
Bank of Tokyo-Mitsubishi	Buy	CP	06538CPK1	1/14/2015	1/14/2015	2/19/2015	25,000,000
Exxon Mobil	Buy	CP	30229BQ59	1/14/2015	1/14/2015	3/5/2015	25,000,000
Deutsche Bank	Buy	CP	25153KNL7	1/16/2015	1/16/2015	1/20/2015	11,700,000
TVA	Buy	Agy	880592BC3	1/20/2015	1/20/2015	1/27/2015	53,000,000
Exxon Mobil	Buy	CP	30229BQK6	1/20/2015	1/20/2015	3/19/2015	50,000,000
Exxon Mobil	Buy	CP	30229BQH3	1/20/2015	1/20/2015	3/17/2015	25,000,000
FNMA	Buy	Agy	313588HH1	1/20/2015	1/20/2015	6/25/2015	100,000,000
Bank of Tokyo-Mitsubishi	Buy	CP	06538CP21	1/20/2015	1/20/2015	2/2/2015	100,000,000
Exxon Mobil	Buy	CP	30229BQ26	1/20/2015	1/20/2015	3/2/2015	100,000,000
Bank of Tokyo-Mitsubishi	Buy	CP	06538CNW7	1/21/2015	1/22/2015	1/30/2015	13,000,000
BNP Paribas	Buy	CP	0556N1NP4	1/21/2015	1/21/2015	1/23/2015	25,000,000
Deutsche Bank	Buy	CP	25153KNN3	1/21/2015	1/21/2015	1/22/2015	40,000,000
General Electric	Buy	CP	36960MQA4	1/22/2015	1/22/2015	3/10/2015	25,000,000
General Electric	Buy	CP	36960MQX4	1/22/2015	1/22/2015	3/31/2015	37,500,000
Bank of Tokyo-Mitsubishi	Buy	CP	06538CNW7	1/23/2015	1/23/2015	1/30/2015	40,000,000
FHLB	Buy	Agy	313384DP1	1/23/2015	1/23/2015	3/27/2015	25,000,000
BNP Paribas	Buy	CP	0556N1NW9	1/26/2015	1/26/2015	1/30/2015	25,000,000

Portfolio: Core 9218-1 (Cont.)

Issuer	Side	Type	Cusip	Trade Date	Settlement Date	Maturity Date	Par Value
BNP Paribas	Buy	CP	0556N1P23	1/27/2015	1/27/2015	2/2/2015	25,000,000
Exxon Mobil	Buy	CP	30229BR17	1/27/2015	1/27/2015	4/1/2015	31,000,000
Bank of Tokyo-Mitsubishi	Buy	CP	06538CPJ4	1/28/2015	1/28/2015	2/18/2015	12,000,000
Bank of Tokyo-Mitsubishi	Buy	CP	06538CP47	1/28/2015	1/28/2015	2/4/2015	25,000,000
FHLB	Buy	Agy	313384DU0	1/28/2015	1/28/2015	4/1/2015	30,000,000
FHLB	Buy	Agy	313384DE6	1/28/2015	1/28/2015	3/18/2015	20,000,000
Bank of Tokyo-Mitsubishi	Buy	CP	06538CQ53	1/30/2015	1/30/2015	3/5/2015	31,000,000
General Electric	Buy	CP	36960MQX4	1/30/2015	1/30/2015	3/31/2015	30,000,000

Portfolio: Reserve 9218-2

Issuer	Side	Type	Cusip	Trade Date	Settlement Date	Maturity Date	Par Value
General Electric	Buy	Corp	36962G7M0	1/6/2015	1/9/2015	1/9/2020	8,000,000
FHLB	Sell	Agy	313372C28	1/9/2015	1/12/2015	12/11/2015	30,000,000
Charles Schwab	Sell	Corp	808513AH8	1/9/2015	1/14/2015	12/4/2015	5,000,000
Toyota	Transfer Out	Corp	89233P4R4	1/12/2015	1/12/2015	1/11/2016	15,000,000
Ralph Lauren	Buy	Corp	751212AA9	1/13/2015	1/16/2015	9/26/2018	20,000,000
U.S. Treasury	Sell	Tsy	912828C40	1/15/2015	1/16/2015	3/31/2016	25,000,000
FHLMC	Buy	Agy	3137EADU0	1/15/2015	1/16/2015	1/27/2017	25,000,000
US Bank	Buy	Corp	90331HMQ3	1/22/2015	1/27/2015	1/26/2018	10,000,000
Caterpillar	Sell	Corp	14912L6D8	1/22/2015	1/27/2015	8/18/2017	5,000,000
Microsoft	Sell	Corp	594918AS3	1/22/2015	1/27/2015	5/1/2018	5,000,000
Wells Fargo	Buy	Corp	94974BGF1	1/26/2015	2/2/2015	1/30/2020	10,000,000
U.S. Treasury	Buy	Tsy	912828H52	1/30/2015	2/2/2015	1/31/2020	50,000,000
U.S. Treasury	Buy	Tsy	912828RP7	1/30/2015	2/2/2015	10/31/2018	35,000,000
U.S. Treasury	Buy	Tsy	912828TG5	1/30/2015	2/2/2015	7/31/2017	85,000,000
U.S. Treasury	Sell	Tsy	912828PS3	1/30/2015	2/2/2015	1/31/2016	67,000,000

Portfolio: Wastewater 208

Issuer	Side	Type	Cusip	Trade Date	Settlement Date	Maturity Date	Par Value
BNP Paribas	Buy	CP	0556N1T11	1/2/2015	1/2/2015	6/1/2015	3,341,000
Deutsche Bank	Buy	CP	25153KND5	1/6/2015	1/6/2015	1/13/2015	7,553,000
Deutsche Bank	Buy	CP	25153KN94	1/8/2015	1/8/2015	1/9/2015	11,000,000
IBRD	Buy	SUPRA	459052GH3	1/8/2015	1/9/2015	6/1/2015	11,004,000
FHLMC	Buy	Agy	313396GH0	1/13/2015	1/13/2015	6/1/2015	5,649,000
Deutsche Bank	Buy	CP	25153KNM5	1/14/2015	1/14/2015	1/21/2015	9,014,000

Portfolio: Wastewater 208 (Cont.)

Issuer	Side	Type	Cusip	Trade Date	Settlement Date	Maturity Date	Par Value
Bank of Tokyo-Mitsubishi	Buy	CP	06538CPH8	1/15/2015	1/15/2015	2/17/2015	8,002,000
Exxon Mobil	Buy	CP	30229BQ34	1/15/2015	1/15/2015	3/3/2015	3,000,000
FHLB	Buy	Agy	313384FM6	1/20/2015	1/20/2015	5/12/2015	9,003,000
BNP Paribas	Buy	CP	0556N1P31	1/21/2015	1/21/2015	2/3/2015	8,408,000
Exxon Mobil	Buy	CP	30229BRU3	1/22/2015	1/23/2015	4/28/2015	11,004,000
Exxon Mobil	Buy	CP	30229BQQ3	1/27/2015	1/27/2015	3/24/2015	7,568,000
FHLMC	Buy	Agy	313396GH0	1/29/2015	1/29/2015	6/1/2015	10,238,000
FHLMC	Buy	Agy	313396GH0	1/30/2015	1/30/2015	6/1/2015	22,290,000

Portfolio: Batiquitos LT 72W

Issuer	Side	Type	Cusip	Trade Date	Settlement Date	Maturity Date	Par Value
FHLMC	Buy	Agy	313396HP1	1/16/2015	1/16/2015	7/1/2015	6,012,000

Portfolio: LADWP PWR REV2014E J6W

Issuer	Side	Type	Cusip	Trade Date	Settlement Date	Maturity Date	Par Value
IADB	Buy	SUPRA	45818KBC5	1/7/2015	1/8/2015	1/27/2015	25,000,000
IADB	Buy	SUPRA	45818KBB7	1/7/2015	1/8/2015	1/26/2015	25,000,000
FHLB	Buy	Agy	313384BD0	1/8/2015	1/8/2015	1/28/2015	7,145,000
FFCB	Buy	Agy	313312BF6	1/8/2015	1/8/2015	1/30/2015	20,000,000
Praxair	Buy	CP	74005JNV6	1/8/2015	1/8/2015	1/29/2015	26,760,000
Farmer Mac	Buy	Agy	31315KBC3	1/8/2015	1/8/2015	1/27/2015	12,000,000
General Electric	Buy	CP	36960MNV1	1/8/2015	1/8/2015	1/29/2015	26,760,000
FHLB	Buy	Agy	313384BE8	1/8/2015	1/8/2015	1/29/2015	45,100,000
FHLB	Buy	Agy	313384BD0	1/8/2015	1/8/2015	1/28/2015	53,103,000
Exxon Mobil	Buy	CP	30229BNV5	1/8/2015	1/8/2015	1/29/2015	26,760,000
FHLB	Buy	Agy	313384GB9	1/26/2015	1/26/2015	5/26/2015	25,007,000
FHLB	Buy	Agy	313384GB9	1/27/2015	1/27/2015	5/26/2015	37,009,000
FHLB	Buy	Agy	313384GD5	1/28/2015	1/28/2015	5/28/2015	60,264,000
Exxon Mobil	Buy	CP	30229BTH0	1/29/2015	1/29/2015	6/17/2015	26,000,000
FHLMC	Buy	Agy	313396GZ0	1/29/2015	1/29/2015	6/17/2015	74,420,000
FHLB	Buy	Agy	313384GZ6	1/29/2015	1/29/2015	6/17/2015	25,000,000
Toyota	Buy	CP	89233HTJ3	1/30/2015	1/30/2015	6/18/2015	20,015,000

**CITY OF LOS ANGELES
OFFICE OF FINANCE
AUTHORIZED DEALERS AND ISSUERS**

PRIMARY DEALERS

1. BANK OF NOVA SCOTIA, NEW YORK AGENCY
2. BARCLAYS CAPITAL INC
3. BMO CAPITAL MARKET'S CORP
4. BNP PARIBAS SECURITIES CORP
5. CANTOR FITZGERALD & CO
6. CITIGROUP GLOBAL MARKET'S INC
7. CREDIT SUISSE SECURITIES (USA) LLC
8. DAIWA CAPITAL MARKET'S AMERICA INC
9. DEUTSCHE BANK SECURITIES INC
10. GOLDMAN SACHS GP
11. HSBC SECURITIES (USA) INC
12. JEFFERIES LLC
13. JP MORGAN SECURITIES, INC
14. MIZUHO SECURITIES USA INC
15. MORGAN STANLEY & CO LLC
16. NOMURA SECURITIES INTERNATIONAL, INC
17. RBC CAPITAL MARKET'S, LLC
18. RBS SECURITIES INC
19. SG AMERICAS SECURITIES LLC
20. TD SECURITIES (USA) LLC
21. UBS SECURITIES LLC

SECONDARY DEALERS

1. BNY MELLON CAPITAL MARKET'S LLC
2. CRT CAPITAL GROUP LLC
3. LOOP CAPITAL
4. MITSUBISHI UFJ SECURITIES (USA), INC.
5. STIFEL, NICOLAUS & COMPANY, INC.
6. US BANCORP
7. WELLS FARGO SECURITIES

COMMERCIAL PAPER ISSUERS*

1. 3M CO
2. ABBOTT LABORATORIES
3. AMERICAN HONDA FINANCE
4. BANK OF NEW YORK CO INC
5. BANK OF NOVA SCOTIA NY
6. BANK TOKYO-MIT UFJ NY
7. BARCLAYS US FUNDING LLC
8. BNP PARIBAS FINANCE INC
9. BRISTOL-MYERS SQUIBB
10. CARGILL INC
11. CATERPILLAR CORP INC
12. CATERPILLAR FIN SERV CORP
13. CBA (DE) FINANCE
14. CHEVRON CORP
15. CHEVRON FUNDING CORP
16. COCA-COLA CO
17. CONOCOPHILLIPS
18. DEERE & CO
19. DEUTSCHE BANK FINL LLC
20. DOVER CORP
21. ELI LILLY & CO
22. EMERSON ELECTRIC CO
23. EXXON MOBIL CORP
24. GENERAL DYNAMICS CORP
25. GENERAL ELEC CAP CORP
26. GENERAL ELEC CAP SVCS
27. GENERAL ELECTRIC CO
28. GOOGLE INC
29. HARVARD UNIVERSITY
30. HONEYWELL INTERNATIONAL
31. HSBC USA INC
32. ING (US) FUNDING LLC
33. JOHNSON & JOHNSON
34. MASS MUTUAL LIFE INSURANCE CO
35. MEDTRONIC INC
36. MERCK & CO INC
37. METLIFE FUNDING INC
38. MICROSOFT CORP
39. NATL AUSTRALIA FDG (DE)
40. NESTLE CAPITAL CORP
41. NETJETS INC
42. NORDEA NORNTN AMERICA INC
43. PACCAR FINANCIAL CORP
44. PEPSICO INC
45. PFIZER INC
46. PHILIP MORRIS INTL INC
47. PRAXAIR INC
48. PROCTER & GAMBLE CO
49. PRUDENTIAL FUNDING LLC
50. RABOBANK USA FIN CORP
51. ROCHE HOLDINGS INC
52. SIEMENS CAPITAL CO LLC
53. SOCIETE GENERALE N AMERICA INC
54. STANDARD CHARTERED BANK
55. STATE STREET CORP
56. SYSCO CORP
57. TORONTO DOMINION HOLDINGS U.S.A, INC
58. TOYOTA MOTOR CREDIT CORP
59. UBS AMERICAS INC
60. UBS FINANCE (DE) INC
61. UNION BANK NORTH AMERICA
62. UNITED PARCEL SERV INC
63. US BANCORP
64. USAA CAPITAL CORP
65. WAL-MART FUNDING CORP
66. WAL-MART STORES INC
67. WALT DISNEY CO
68. WELLS FARGO & CO

*Based on short-term credit rating information provided by Bloomberg Professional, as of 2/12/15

CORPORATE BOND ISSUERS**

- | | | |
|---------------------------------------|------------------------------------|---|
| 1. 3M CO | 50. EMERSON ELECTRIC CO | 98. PEPSICO INC |
| 2. ABBOTT LABORATORIES | 51. EOG RESOURCES INC | 99. PFIZER INC |
| 3. AFLAC INC | 52. ESTEE LAUDER COMPANIES-CL A | 100. PHILIP MORRIS INT'L INC |
| 4. AIR PRODUCTS & CHEMICALS INC | 53. EXXON MOBIL CORP | 101. PIEDMONT NATURAL GAS CO |
| 5. ALABAMA POWER | 54. FIRST REPUBLIC BANK | 102. PNC FINANCIAL SERVICES |
| 6. ALLERGAN INC | 55. FLORIDA POWER & LIGHT | 103. PRAXAIR INC |
| 7. ALLIANT ENERGY CORP | 56. FLUOR CORP | 104. PRECISION CASTPARTS CORP |
| 8. AMERICAN EXPRESS CREDIT CORP*** | 57. FRANKLIN RESOURCES INC | 105. PROCTER & GAMBLE CO/THE |
| 9. AMERICAN HONDA FINANCE CORP | 58. GENERAL DYNAMICS CORP | 106. PROGRESSIVE CORP |
| 10. AMERICAN NATIONAL INSURANCE | 59. GENERAL ELECTRIC CO | 107. PUBLIC SERVICE ELECTRIC & GAS CO*** |
| 11. AMERICAN STATES WATER CO | 60. GEORGIA POWER CO | 108. PUBLIC STORAGE |
| 12. ANALOG DEVICES INC | 61. GILEAD SCIENCES INC | 109. QUESTAR CORP |
| 13. APPLE INC | 62. GOOGLE INC | 110. RALPH LAUREN CORP |
| 14. APPLIED MATERIALS INC | 63. HALLIBURTON CO | 111. RAYTHEON CO |
| 15. ARCHER-DANIELS-MIDLAND CO | 64. HERSHEY CO | 112. REGENTS OF THE UNIVERSITY OF CALIFORNIA*** |
| 16. AUTOMATIC DATA PROCESSING | 65. HOME DEPOT INC | 113. ROCKWELL AUTOMATION INC |
| 17. BAKER HUGHES INC | 66. HONEYWELL INTERNATIONAL INC | 114. ROCKWELL COLLINS INC |
| 18. BANK OF NEW YORK MELLON CORP | 67. HORMEL FOODS CORP | 115. SAN DIEGO GAS & ELECTRIC CO |
| 19. BB&T CORP | 68. HUBBELL INC -CL B | 116. SCHLUMBERGER LTD |
| 20. BERKSHIRE HATHAWAY INC-CL A | 69. ILLINOIS TOOL WORKS | 117. SCHWAB (CHARLES) CORP |
| 21. BLACKROCK INC | 70. INTEL CORP | 118. SHERWIN-WILLIAMS CO |
| 22. BOEING CO | 71. INTERCONTINENTAL EXCHANGE, INC | 119. SIGMA-ALDRICH |
| 23. BRISTOL-MYERS SQUIBB CO | 72. INT'L BUSINESS MACHINES CORP | 120. SNAP-ON INC |
| 24. BROADCOM CORP-CL A | 73. JOHNSON & JOHNSON | 121. SOUTHERN CALIFORNIA EDISON CO*** |
| 25. BROWN-FORMAN CORP | 74. JPMORGAN CHASE & CO | 122. SOUTHERN CALIFORNIA GAS CO |
| 26. CALIFORNIA WATER SERVICE GRP | 75. KIMBERLY-CLARK CORP | 123. STARBUCKS CORP |
| 27. CATERPILLAR INC | 76. LOEW'S CORP | 124. STATE STREET CORP |
| 28. CHEVRON CORP | 77. LOWE'S COS INC | 125. STRYKER CORP |
| 29. CHUBB CORP | 78. M&T BANK CORP | 126. SYSCO CORP |
| 30. CISCO SYSTEMS INC | 79. MASTERCARD INC | 127. TARGET CORP |
| 31. CME GROUP INC | 80. MCCORMICK & CO INC | 128. TEXAS INSTRUMENTS INC |
| 32. COCA-COLA CO | 81. MCDONALD'S CORP | 129. TJX COMPANIES INC |
| 33. COLGATE-PALMOLIVE CO | 82. MEDTRONIC INC | 130. TOYOTA MOTOR CORP |
| 34. COMCAST CORP | 83. MERCK & CO INC | 131. TRAVELERS COS INC |
| 35. COMERICA INC | 84. METLIFE INC | 132. UNION PACIFIC CORP |
| 36. CONOCOPHILLIPS | 85. MGE ENERGY INC | 133. UNITED PARCEL SERVICE-CL B |
| 37. CORNING INC | 86. MICROSOFT CORP | 134. UNITED TECHNOLOGIES CORP |
| 38. COSTCO WHOLESALE CORP | 87. MIDAMERICAN ENERGY CO | 135. UNITEDHEALTH GROUP INC |
| 39. CR BARD INC | 88. NATIONAL OILWELL VARCO INC | 136. US BANCORP |
| 40. CULLEN/FROST BANKERS INC | 89. NIKE INC | 137. VF CORP |
| 41. CUMMINS INC | 90. NORTHERN STATES PWR-MINN | 138. VISA INC-CLASS A |
| 42. DAIMLER FINANCE NORTH AMERICA LLC | 91. NORTHERN TRUST CORP | 139. WAL-MART STORES INC |
| 43. DANAHER CORP | 92. NORTHWEST NATURAL GAS CO | 140. WALT DISNEY CO |
| 44. DEERE & CO | 93. OCCIDENTAL PETROLEUM CORP | 141. WELLS FARGO & CO |
| 45. DOVER CORP | 94. OGE ENERGY CORP | 142. WGL HOLDINGS INC |
| 46. DU PONT (E.I.) DE NEMOURS | 95. ORACLE CORP | 143. WISCONSIN ENERGY CORP |
| 47. EATON VANCE CORP | 96. PACCAR INC | 144. WW GRAINGER INC |
| 48. ELI LILLY & CO | 97. PARKER HANNIFIN CORP | 145. XILINX INC |
| 49. EMC CORP/MA | | |

**Based on credit rating information as of 2/12/2015 provided by Bloomberg Professional

***Only A-rated bonds are approved for purchases

**CITY OF LOS ANGELES
OFFICE OF FINANCE
AUTHORIZED SUPRANATIONALS**

SUPRANATIONALS

1. INTER-AMERICAN DEVELOPMENT BANK
2. INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
3. INTERNATIONAL FINANCE CORPORATION