

BUDGET AND FINANCE COMMITTEE REPORT relative to the Investment Reports for the months of July, August, and September 2015.

Recommendation for Council action:

NOTE and FILE the Investment Reports submitted by the Office of Finance for the months of July, August, and September 2015.

Fiscal Impact Statement: Not applicable.

Community Impact Statement: None submitted.

SUMMARY

At its regular meeting held on December 14, 2015, the Budget and Finance Committee considered the Investment Reports submitted by the Office of Finance (Finance) for the months of July, August, and September 2015. According to Finance, these reports satisfy the recommended reporting requirements of the Los Angeles Administrative Code relative to the Council's request for monthly financial information. The reports, attached to the Council file, provide information on the investment environment, portfolio characteristics, and investment performance.

After providing an opportunity for public comment, the Budget and Finance Committee recommended that Council note and file the reports, inasmuch as the reports are submitted for information only. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
ENGLANDER:	ABSENT
KORETZ:	YES
BLUMENFIELD:	YES
BONIN:	ABSENT

REW
1/4/16
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