

BUDGET AND FINANCE COMMITTEE REPORT relative to the Investment Reports for the months of January and February 2015.

Recommendation for Council action:

NOTE and FILE the Investment Reports submitted by the Office of Finance for the months of January and February 2015.

Fiscal Impact Statement: Not applicable.

Community Impact Statement: None submitted.

SUMMARY:

At its regular meeting of June 15, 2015, the Budget and Finance Committee considered the Investment Reports submitted by the Office of Finance (Finance) for the months of January and February 2015. According to Finance, these reports satisfy the recommended reporting requirements of the Los Angeles Administrative Code relative to Council's request for monthly financial information. The reports, attached to the Council file, provides information on the investment environment, portfolio characteristics, and investment performance.

After further consideration and having provided an opportunity for public comment, the Committee recommended that Council note and file the reports, inasmuch as it is submitted for information only and no Council action is necessary. This matter is now submitted to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
ENGLANDER:	ABSENT
KORETZ:	YES
BLUMENFIELD:	YES
BONIN:	YES

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-NOT OFFICIAL UNTIL COUNCIL ACTS-