

BUDGET AND FINANCE COMMITTEE REPORT relative to the Investment Report for the month of June 2015.

Recommendation for Council action:

NOTE and FILE the Investment Report submitted by the Office of Finance (Finance) for the month of June 2015.

Fiscal Impact Statement: Not applicable.

Community Impact Statement: None submitted.

SUMMARY

At its regular meeting held on September 21, 2015, the Budget and Finance Committee considered a report from Finance dated August 25, 2015 for the month of June 2015. According to Finance, this report satisfies the recommended reporting requirements for the Los Angeles Administrative Code relative to Council's request for monthly financial information. The report, attached to Council file No. 15-0718, provides information on the investment environment, portfolio characteristics, and investment performance.

After providing an opportunity for public comment, the Committee recommended that Council note and file the Finance report, inasmuch as the report is submitted for information only. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
ENGLANDER:	ABSENT
KORETZ:	YES
BLUMENFIELD:	YES
BONIN:	ABSENT

REW  
9/29/15  
FILE NO. 15-0718

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**