

City of Los Angeles

Office of Finance



INVESTMENT REPORT

February 28, 2015

Antoinette Christovale
City Treasurer

Tom Juarez
Chief Investment Officer

200 N. Spring Street
Room 220, City Hall
Los Angeles, CA 90012
(213) 978-1774

ANTOINETTE CHRISTOVALE
DIRECTOR of FINANCE
CITY TREASURER

CITY OF LOS ANGELES

CALIFORNIA



ERIC GARCETTI
MAYOR

OFFICE OF FINANCE
200 N. SPRING ST.
ROOM 220 – CITY HALL
LOS ANGELES, CA 90012

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April 13, 2015

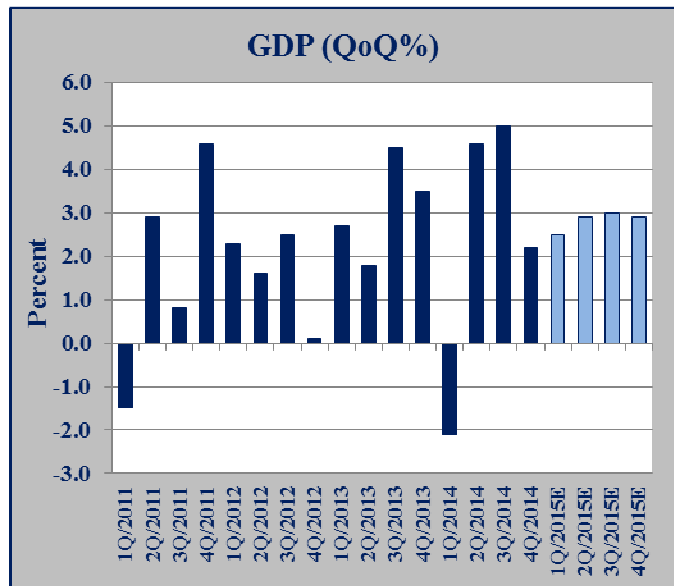
Honorable Members of City Council
of the City of Los Angeles

Honorable Members:

This is the Investment Report for the month ending February 28, 2015. It is provided to ensure the City Council is informed of the Department's activities. It satisfies the recommended reporting requirements of the City of Los Angeles Administrative Code, Chapter 5.1, Article 1, Section 20.90, which addresses the City Council's request for monthly financial information.

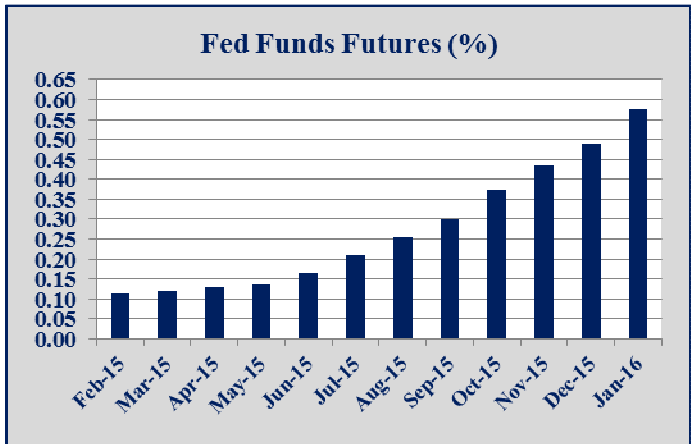
INVESTMENT ENVIRONMENT¹

The U.S. economy (as measured by the Gross Domestic Product-GDP) increased at an annual rate of 2.2% for the fourth quarter of 2014, which is 0.4% lower from what was estimated the previous month. The current anticipated growth rate for all of 2014 is 2.4%, which matches last month's 2014 full-year forecast. The U.S. unemployment rate for February 2015 was 5.5%, which is 0.2% lower than last month's rate. The Consumer Price Index (CPI) remained flat at 0.0% for the twelve months ending February 2015. Prices are unchanged, in large part, due to lower energy costs, but were offset somewhat by higher housing costs. U.S. consumer spending, as measured by Retail Sales, increased 1.7% over the past twelve months.



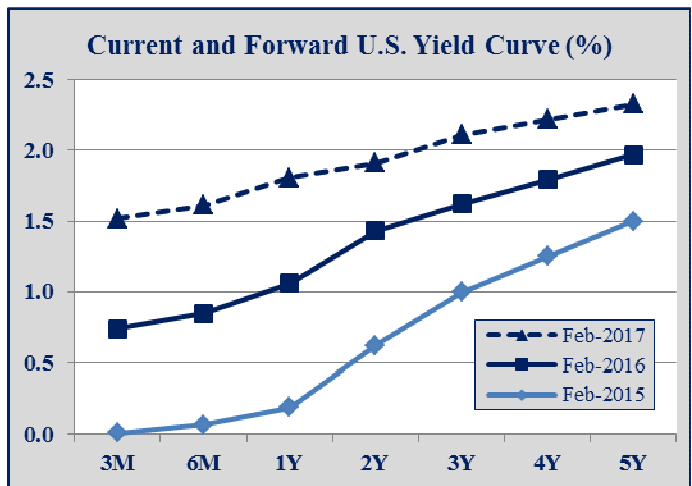
¹ Source: Bloomberg Finance L.P.

The Federal Reserve held the Fed Funds rate within the range of 0.0% and 0.25% at its January 28, 2015 meeting. According to the Federal Reserve minutes, the Committee will assess progress, both realized and expected, toward its objectives of maximum employment and two percent inflation. The Committee believes that it can be patient in beginning to normalize the stance of monetary policy. However, if incoming information indicates faster progress than the Committee now expects, then increases in the target range for the federal funds rate are likely to occur sooner than currently anticipated.



CURRENT AND FORWARD INTEREST RATES

The current U.S. Treasury yield curve is a normal, upwardly sloping curve—giving longer term investors more yield as they realize more interest rate risk than shorter term investors. Forward yield curves, which are based upon the current rates, indicate rising short-term and long-term rates in the future.



COMPLIANCE

Investment transactions were executed in accordance with the California State Government Code and the City’s Investment Policy. The City Treasurer believes the General Pool contains sufficient cash flow liquidity to meet the next six months of expected expenditures.

REVIEW AND MONITORING

FTN Financial Main Street Advisors, the City’s investment advisor, currently monitors the Department’s investment activities.

PORTFOLIO CHARACTERISTICS

The Office of Finance invests primarily in a variety of fixed income securities in accordance with current policy and guidelines. The following table summarizes the key characteristics of the City's investment portfolios as of February 28, 2015.

Portfolio Funds	Amount of Funds at Market Value	Effective Yield	Average Weighted Maturity	Average Credit Rating
Core Portfolio	\$2,220,688,063	0.36%	64 Days	AA+
Reserve Portfolio	\$6,495,529,630	1.22%	2.7 Years	AA+
Total Investment Pool	\$8,716,217,693	1.00%	2.1 Years	AA+

NOTE: Effective yield is a **snapshot** of how much an investment would yield *assuming that when interest is received it is immediately reinvested*. It does not include capital gains or losses in its computation. The effective yield of the Core Portfolio excludes that of cash (bank balances). The Average Credit Rating is a weighted average rating using both Standard & Poor's and Moody's, and is expressed in terms of a Standard & Poor's rating.

INVESTMENT PERFORMANCE²

	Core Portfolio	Reserve Portfolio	Combined Portfolio
Market Value	\$2,220,688,063	\$6,495,529,630	\$8,716,217,693
Total Rate of Return	0.01%	-0.42%	n/a
Benchmark Total Rate of Return	0.00%	-0.46%	n/a
Variance	0.01%	0.04%	n/a

The City measures investment performance on a total return basis to an established industry recognized benchmark*. The above table summarizes the February 28, 2015 portfolio total rate of return for the City's General Pool. Additional investment information may be found on pages 6 through 31 of this report.

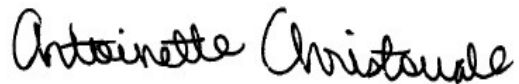
The objective of the Core Portfolio is to preserve capital, maintain liquidity and earn income. The 3-month T bill index is the most appropriate available index to use. The Core Portfolio does not mirror the investments in the index due to limited (Thursday) maturities, and the large daily cash flows of the City, which require the placement, and subsequent maturity of securities daily.

*The benchmark index for the Reserve Portfolio was changed August 1, 2013. This index, which was created in 2013 by Bank of America Merrill Lynch, more closely matches the California State Code and the City's Investment policy in specific regard to corporate medium term notes as compared to the previously used index.

² Performance is measured as mandated by the Global Investment Performance Standards, which is published by the CFA Institute and is widely accepted as the source of industry standard performance metrics. Section 2.A.1 states that total return, including realized and unrealized gains and losses must be used.

If you have any questions about the information contained in this report, please contact me at (213) 978-1774 or Tom Juarez, Chief Investment Officer, at (213) 978-4039.

Respectfully,

A handwritten signature in black ink that reads "Antoinette Christovale". The signature is written in a cursive, flowing style.

Antoinette Christovale, CPA
City Treasurer

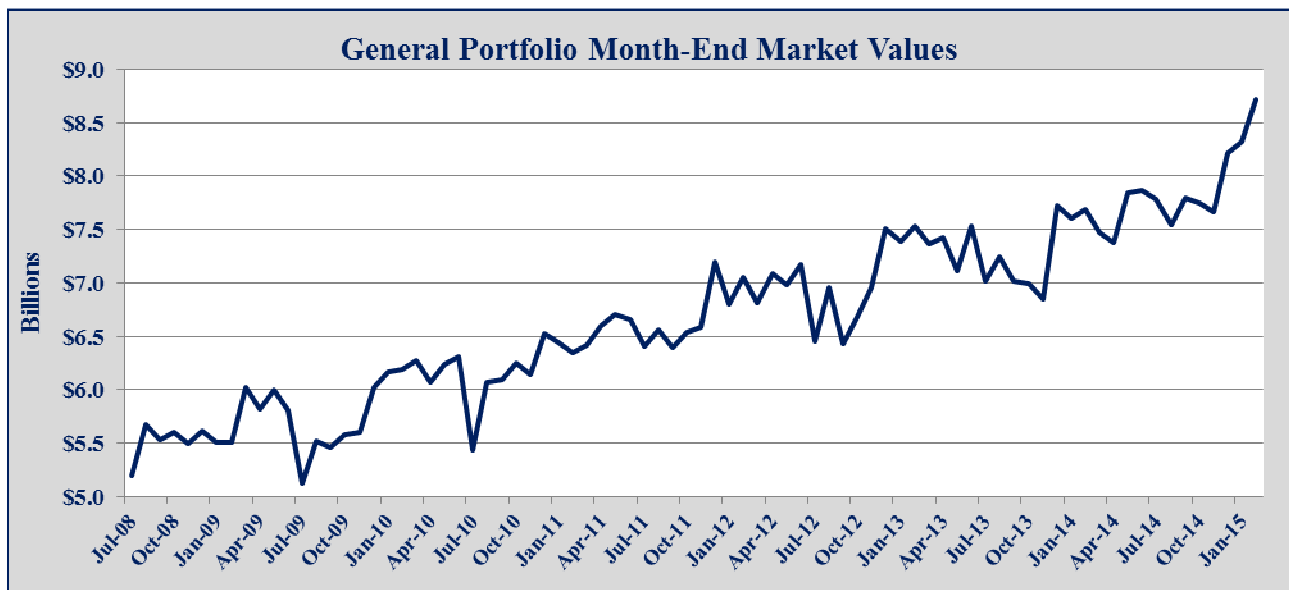
Attachments

cc: Honorable Ron Galperin, City Controller
 Ana Guerrero, Mayor's Chief of Staff
 Rick Cole, Deputy Mayor of Budget and Innovation
 Miguel Santana, City Administrative Officer
 Sharon Tso, Chief Legislative Analyst
 Investment Reports File
 Chron File

GENERAL PORTFOLIO ASSET HOLDINGS
 February 28, 2015

Description	Par Value	Market Value	Percent of Total	Average Days	Weighted Years
Bank Deposits*	\$151,260,614	\$151,260,614	1.74%	1	0.0
BNYM Sweep Account	\$0	\$0	0.00%	0	0.0
L.A.I.F. (State of California)	\$0	\$0	0.00%	0	0.0
Subtotal: Cash & Overnight Inv.	\$151,260,614	\$151,260,614	1.74%	1	0.0
CDARS	\$7,000,000	\$7,000,000	0.08%	255	0.7
Commercial Paper	\$1,334,452,000	\$1,334,158,504	15.31%	45	0.1
Negotiable Cert. of Deposit	\$0	\$0	0.00%	0	0.0
Corporate Notes	\$190,000,000	\$191,271,800	2.19%	194	0.5
U.S. Agencies/Munis/Supras	\$536,018,000	\$536,997,145	6.16%	80	0.2
U.S. Treasuries	\$0	\$0	0.00%	0	0.0
Subtotal: Pooled Investments	\$2,067,470,000	\$2,069,427,449	23.74%	69	0.2
Total Short-Term Core Portfolio:	\$2,218,730,614	\$2,220,688,063	25.48%	64	0.2
Money Market Funds	\$0	\$0	0.00%	0	0.0
Commercial Paper	\$0	\$0	0.00%	0	0.0
Negotiable Cert. of Deposit	\$0	\$0	0.00%	0	0.0
Corporate Notes	\$1,269,804,000	\$1,281,866,403	14.71%	1,081	3.0
U.S. Agencies/Munis/Supras	\$697,000,000	\$704,899,177	8.09%	919	2.5
U.S. Treasuries	\$4,447,000,000	\$4,508,764,050	51.73%	995	2.7
Total Long-Term Reserve Portfolio	\$6,413,804,000	\$6,495,529,630	74.52%	1,004	2.7
Total Cash & Pooled Investments	\$8,632,534,614	\$8,716,217,693	100.00%	764	2.1

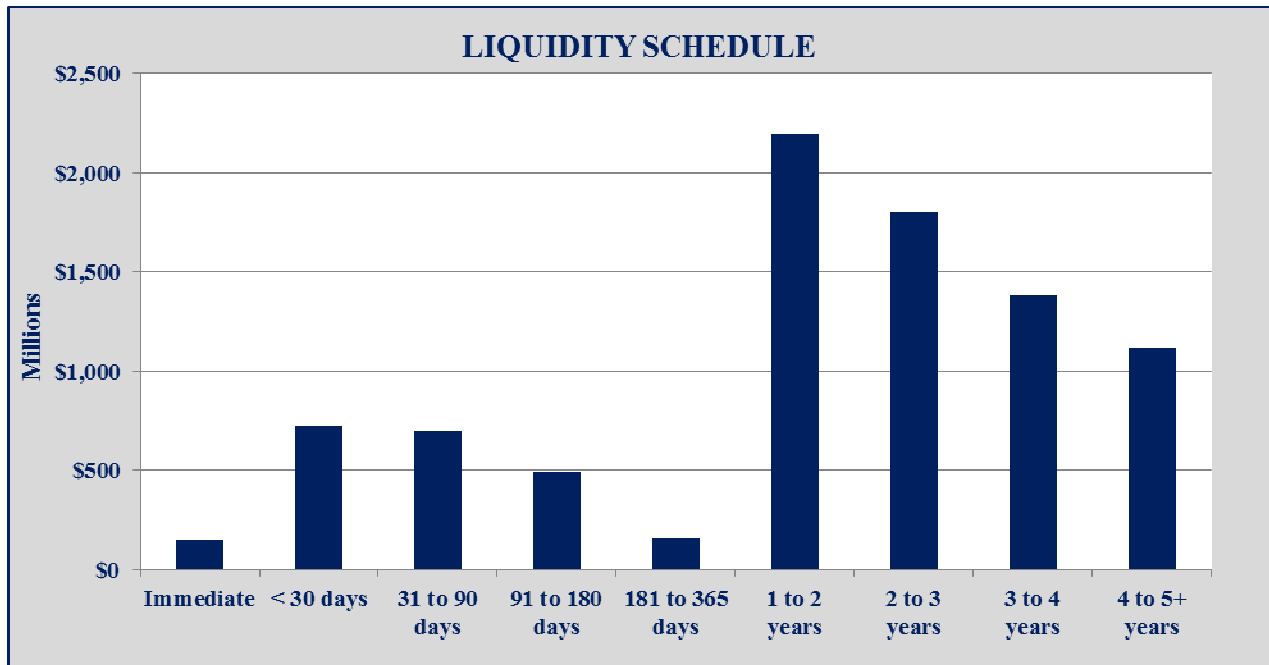
*Collected Balance for Wells Fargo Active Accounts
 Figures may not total due to rounding



GENERAL PORTFOLIO LIQUIDITY SCHEDULE
 February 28, 2015

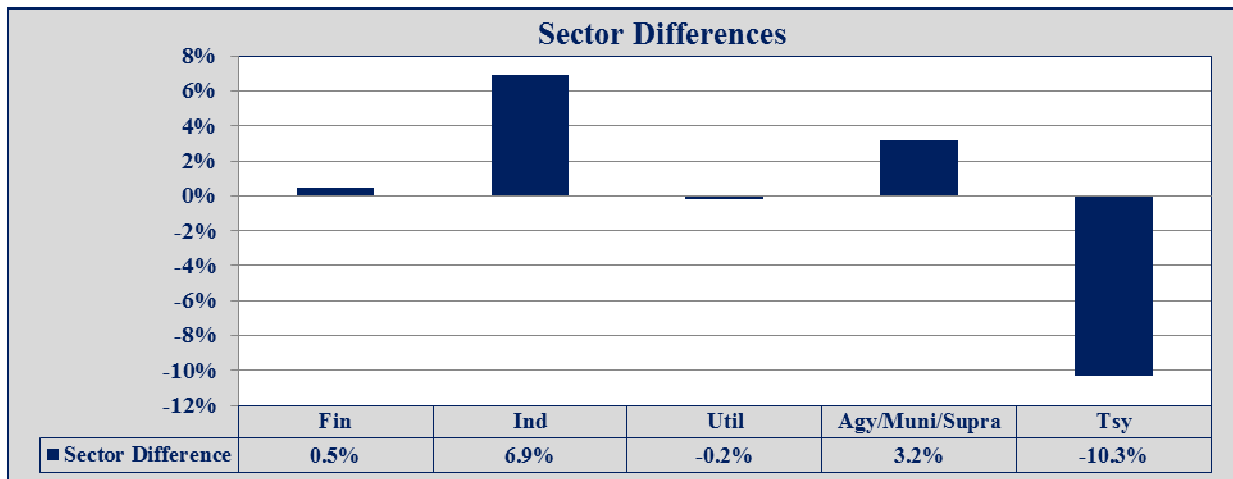
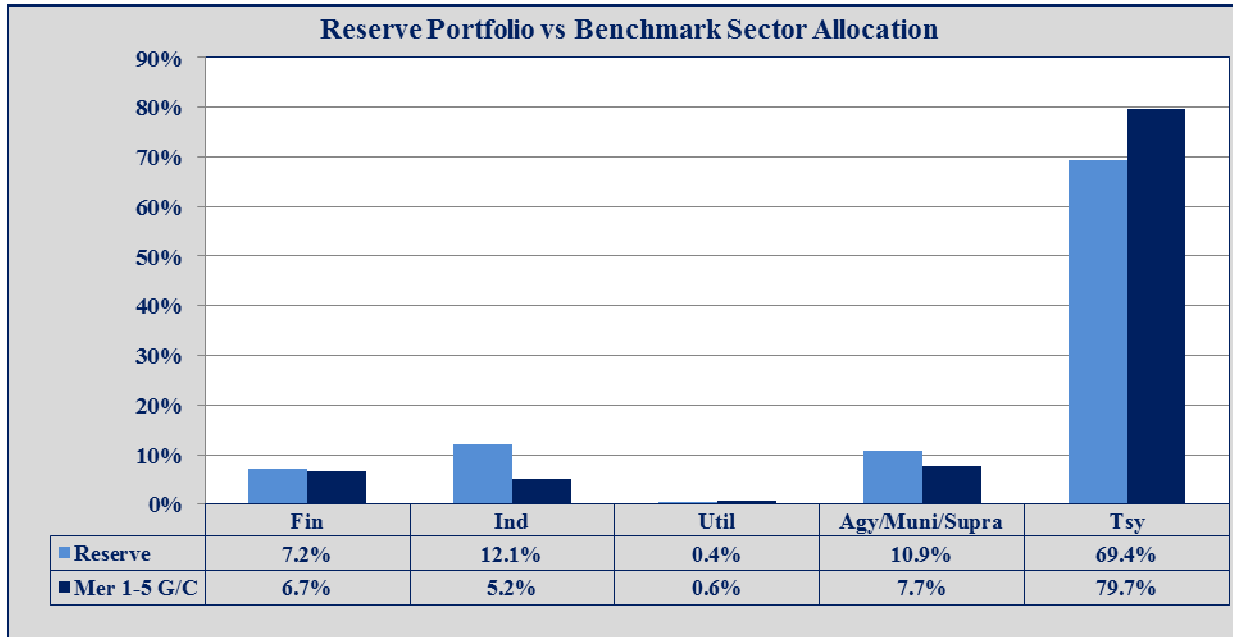
<u>Description</u>	<u>Availability</u>	<u>Market Value</u>	<u>Cumulative</u>	<u>Percent of Total Funds</u>
L.A.I.F. State of California		\$0	\$0	0%
BNYM Sweep Account		\$0	\$0	0%
Bank Deposits*		\$151,260,614	\$151,260,614	1.74%
Subtotal			\$151,260,614	1.74%
Pooled Investments Maturing:				
	<30 days	\$724,161,965	\$875,422,579	10.04%
	31 to 90 days	\$700,204,504	\$1,575,627,083	18.08%
	91 to 180 days	\$490,500,760	\$2,066,127,843	23.70%
	181 to 365 days	\$154,560,220	\$2,220,688,063	25.48%
	1 to 2 years	\$2,196,570,700	\$4,417,258,763	50.68%
	2 to 3 years	\$1,799,169,068	\$6,216,427,831	71.32%
	3 to 4 years	\$1,382,865,832	\$7,599,293,663	87.19%
	4 to 5+ years	\$1,116,924,030	\$8,716,217,693	100.00%
Total Cash and Pooled Investments			\$8,716,217,693	

*Collected Balance for Wells Fargo Active Accounts.
 Figures may not total due to rounding



RESERVE PORTFOLIO SECTOR ALLOCATION

February 28, 2015

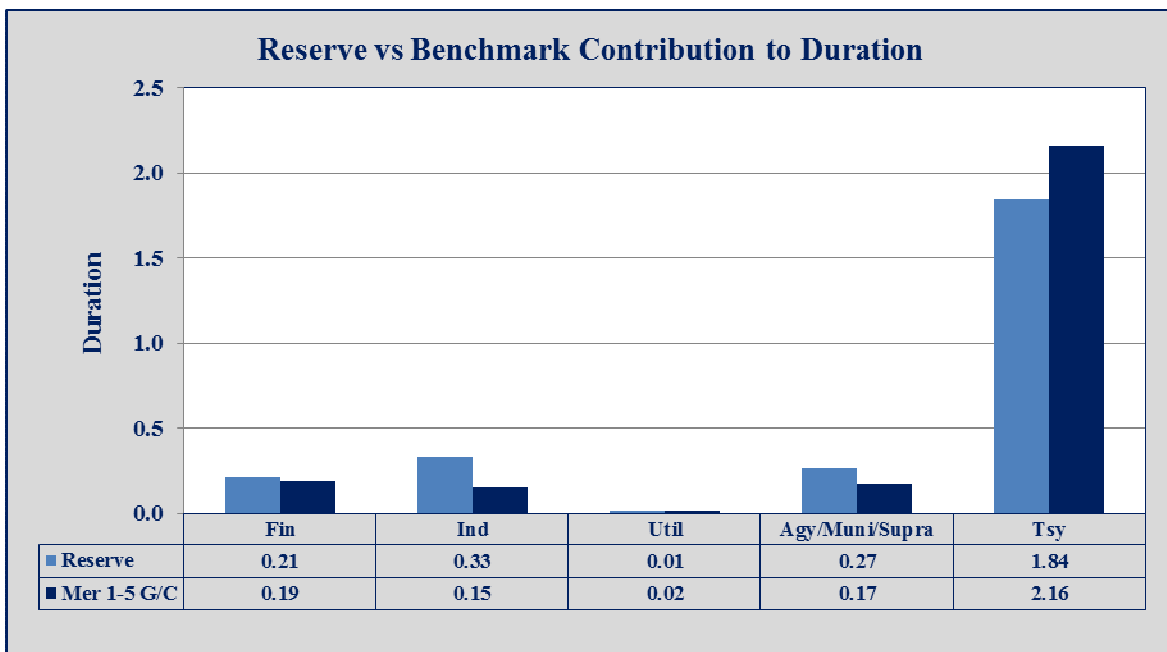
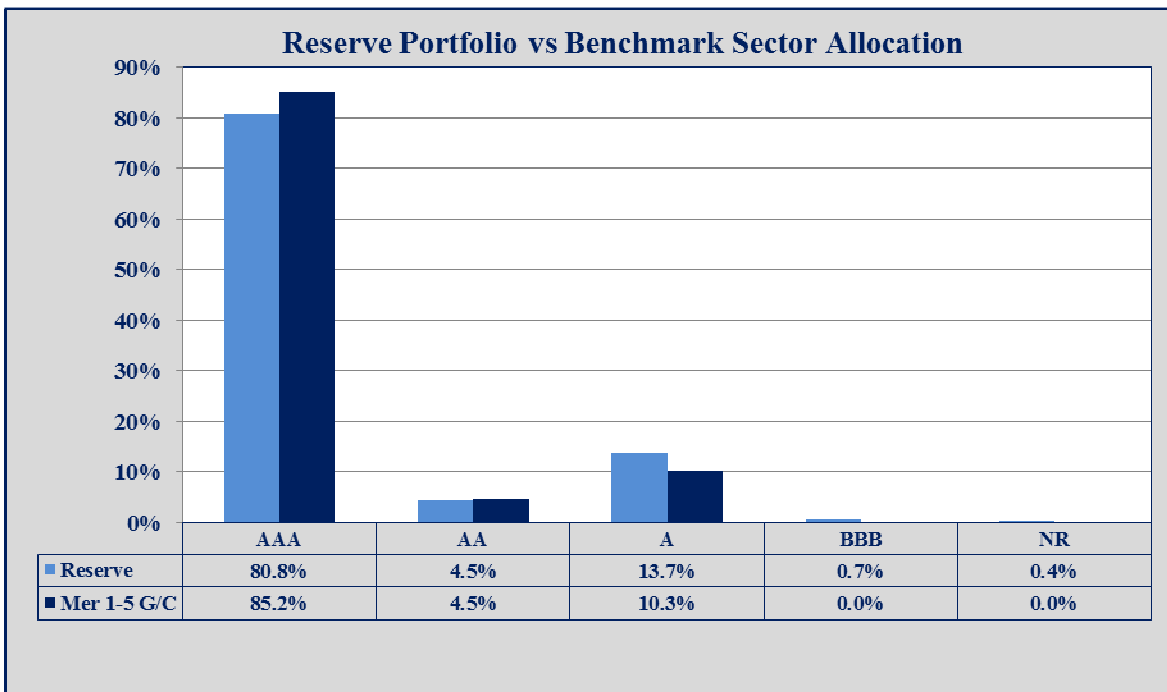


Sector Allocation Chart - Highlights the portfolio differences versus the benchmark with respect to the percentage of assets in each sector. Figures may not total due to rounding.

- Fin – Financial Services
- Ind – Industrial
- Util – Utilities
- Agy/Muni/Supra - Government Agencies, Municipalities, and Supranationals
- Tsy – Treasury Notes and Bonds
- Mer 1-5 G/C – Merrill Lynch 1-5 year Government and U.S. Corporate A-AAA Index

RESERVE CREDIT RATINGS and DURATION

February 28, 2015



Credit Ratings Chart – Highlights the portfolio differences versus the benchmark with respect to percentage of assets in each of the Moody’s Credit Ratings allocations.

Contribution to Duration Chart – Highlights the portfolio differences versus the benchmark based on the contribution to the overall portfolio duration. This measure explains the sensitivity of each sector to changes in interest rates.

INVESTMENT PERFORMANCE

February 28, 2015

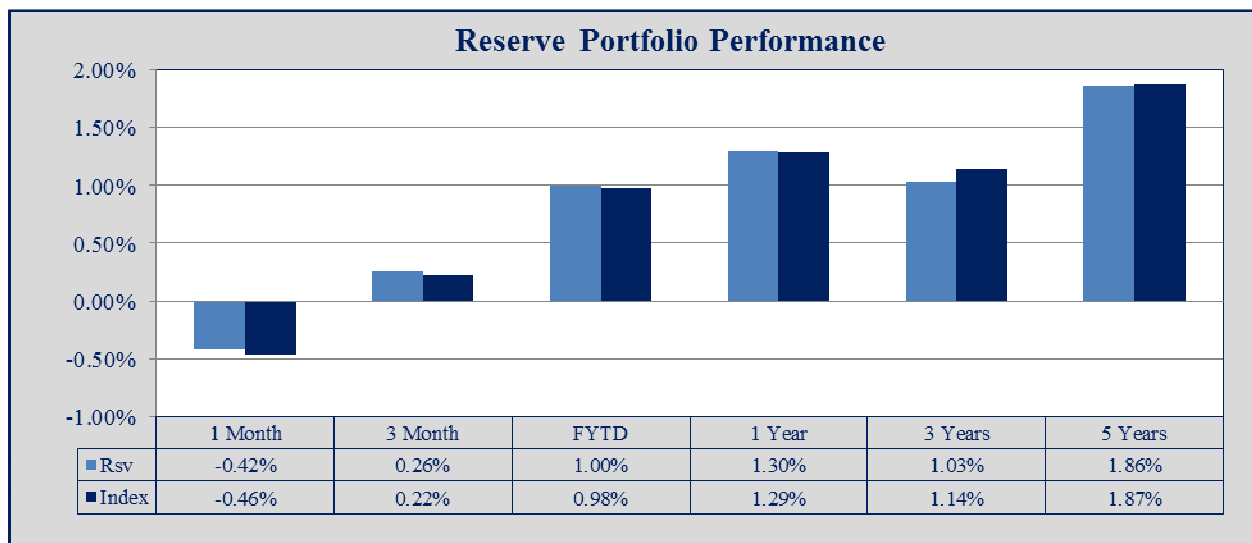
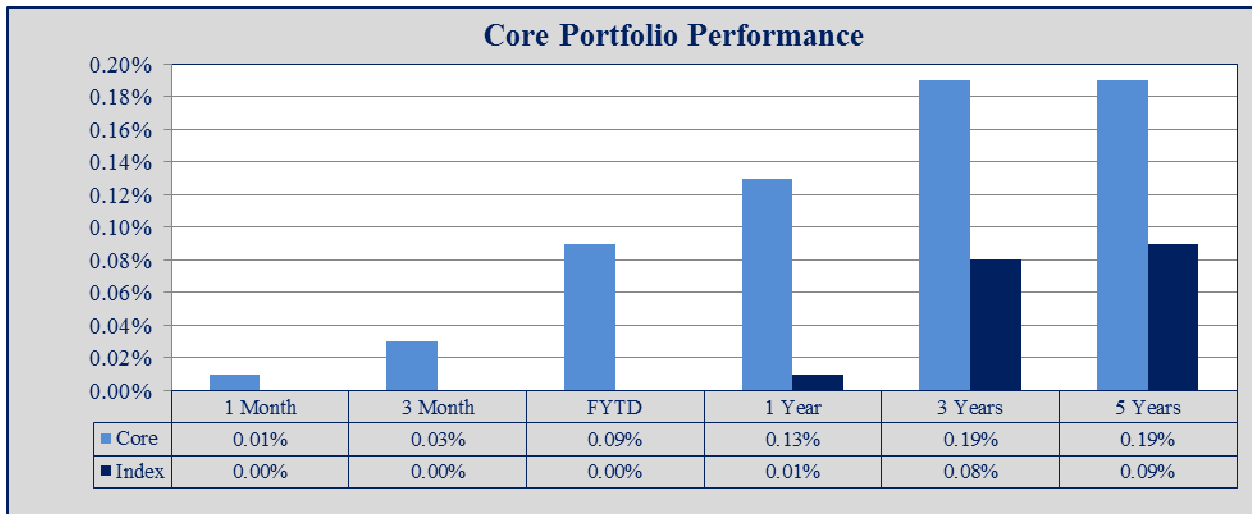
	1 Month	3 Months	FYTD	1 Year	3 Years	5 Years
Core Portfolio	0.01%	0.03%	0.09%	0.13%	0.19%	0.19%
3 Month Treasury Bill Index*	0.00%	0.00%	0.00%	0.01%	0.08%	0.09%
Variance	0.01%	0.03%	0.09%	0.12%	0.11%	0.10%

	1 Month	3 Months	FYTD	1 Year	3 Years	5 Years
Reserve Portfolio	-0.42%	0.26%	1.00%	1.30%	1.03%	1.86%
1-5 Year Govt/Corp Index**	-0.46%	0.22%	0.98%	1.29%	1.14%	1.87%
Variance	0.04%	0.04%	0.02%	0.01%	-0.11%	-0.01%

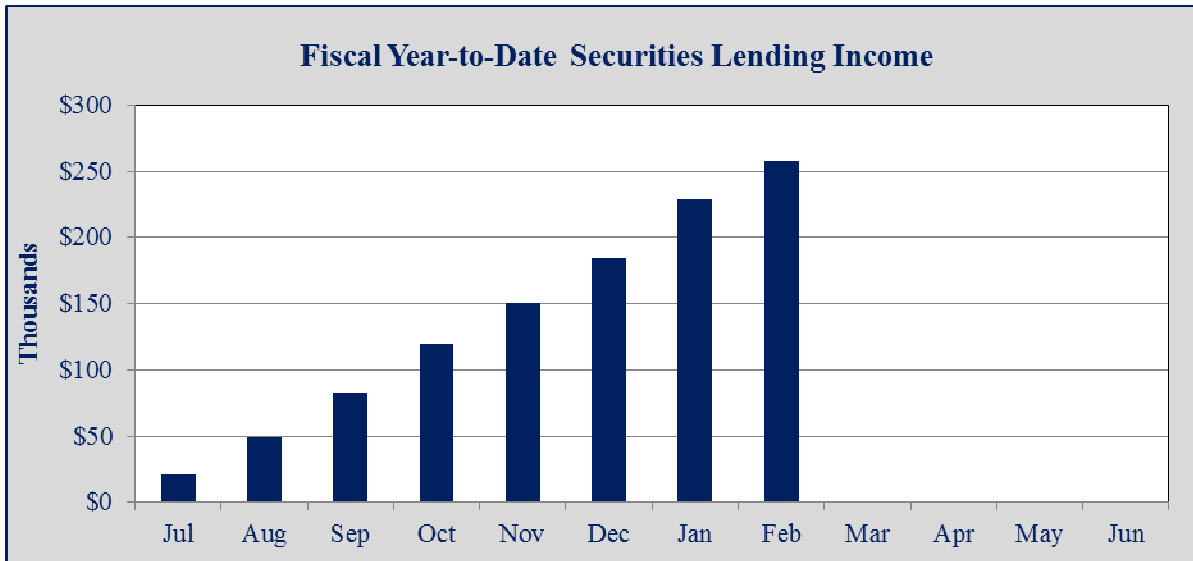
1Y, 3Y, 5Y returns are annualized rates of return

*Core Benchmark: Merrill Lynch 3 Month Treasury Bill Index (G001).g

**Reserve Benchmark: Merrill Lynch 1-5 Year Government and U.S. Corporate A-AAA Index (BU10) August 2013 and forward
 Merrill Lynch 1-5 Year Government and Corporate A-AAA Index (BV10) – Prior to August 2013

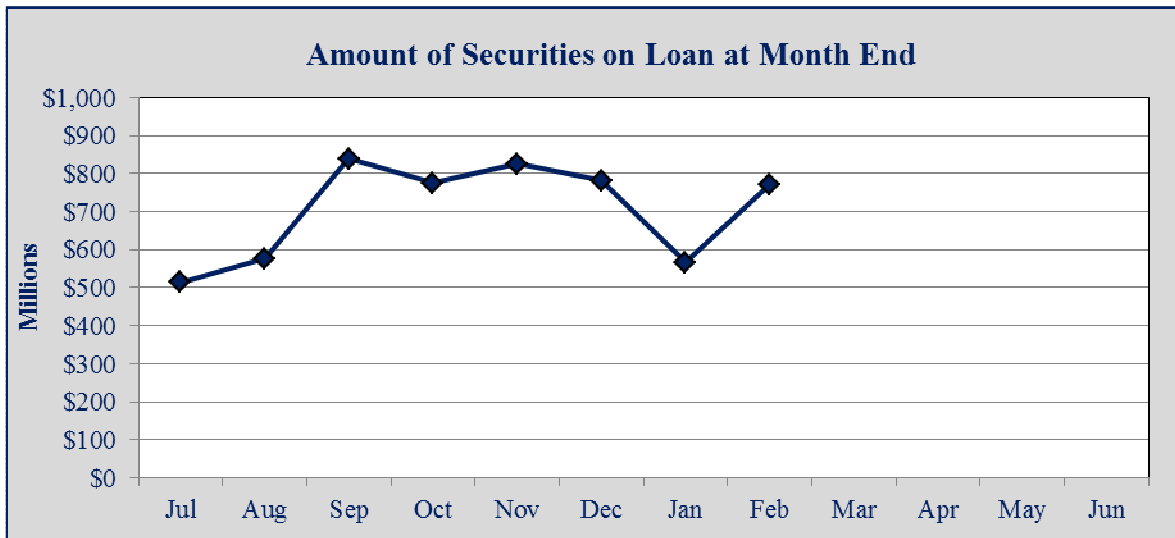


SECURITIES LENDING INFORMATION
 February 28, 2015



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Monthly*	\$21	\$27	\$34	\$37	\$31	\$34	\$45	\$28				
FYTD*	\$21	\$49	\$82	\$119	\$150	\$184	\$229	\$257				

*Amounts in Thousands



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Monthly*	\$515	\$577	\$840	\$775	\$825	\$781	\$567	\$772				

*Amounts in Millions

Bank of New York Mellon is the securities lending agent for the City.

Portfolio: Core 9218-1
Pricing Date: 2/27/15

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Wells Fargo Bank			Bank				151,260,614	151,260,614	151,260,614		
Exxon Mobil	0.000	3/2/2015	CP	A-1+	P-1	30229BQ26	100,000,000	99,985,194	99,999,170	0	0.134
BNP Paribas	0.000	3/3/2015	CP	A-1	P-1	0556N1Q30	31,380,000	31,368,468	31,379,583	0	0.216
Bank Tokyo-Mitsubishi	0.000	3/4/2015	CP	A-1	P-1	06538CQ46	30,004,000	30,000,133	30,003,418	0	0.164
Bank Tokyo-Mitsubishi	0.000	3/4/2015	CP	A-1	P-1	06538CQ46	40,000,000	39,998,911	39,999,224	0	0.144
Toyota	0.000	3/4/2015	CP	A-1+	P-1	89233HQ49	100,000,000	99,966,667	99,999,170	0	0.165
Bank Tokyo-Mitsubishi	0.000	3/5/2015	CP	A-1	P-1	06538CQ53	31,000,000	30,995,023	30,999,278	0	0.175
Exxon Mobil	0.000	3/5/2015	CP	A-1+	P-1	30229BQ59	25,000,000	24,995,486	24,999,583	0	0.134
Bank Tokyo-Mitsubishi	0.000	3/6/2015	CP	A-1	P-1	06538CQ61	30,000,000	29,999,067	29,999,184	0	0.144
General Electric	0.000	3/10/2015	CP	A-1+	P-1	36960MQA4	25,000,000	24,998,042	24,999,235	0	0.062
Bank Tokyo-Mitsubishi	0.000	3/12/2015	CP	A-1	P-1	06538CQC8	21,000,000	20,997,719	20,998,937	0	0.175
Exxon Mobil	0.000	3/17/2015	CP	A-1+	P-1	30229BQH3	25,000,000	24,994,944	24,998,688	0	0.134
FHLB DN	0.000	3/18/2015	Agy	A-1+	P-1	313384DE6	20,000,000	19,998,231	19,999,800	0	0.067
FHLB DN	0.000	3/18/2015	Agy	A-1+	P-1	313384DE6	83,283,000	83,264,470	83,282,167	0	0.093
Exxon Mobil	0.000	3/19/2015	CP	A-1+	P-1	30229BQK6	50,000,000	49,989,528	49,997,000	0	0.134
JP Morgan	1.875	3/20/2015	Corp	A	A3	46623EJP5	20,000,000	19,995,329	20,013,800	167,708	1.899
FHLB DN	0.000	3/27/2015	Agy	A-1+	P-1	313384DP1	25,000,000	24,996,281	24,999,750	0	0.087
General Electric	0.000	3/31/2015	CP	A-1+	P-1	36960MQX4	30,000,000	29,996,500	29,997,324	0	0.072
General Electric	0.000	3/31/2015	CP	A-1+	P-1	36960MQX4	37,500,000	37,493,625	37,496,655	0	0.093
Exxon Mobil	0.000	4/1/2015	CP	A-1+	P-1	30229BR17	31,000,000	30,993,938	30,996,475	0	0.113
FHLB DN	0.000	4/1/2015	Agy	A-1+	P-1	313384DU0	30,000,000	29,996,588	29,999,100	0	0.067
Toyota	0.000	4/1/2015	CP	A-1+	P-1	89233HR14	42,657,000	42,635,672	42,652,935	0	0.185
Bank Tokyo-Mitsubishi	0.000	4/2/2015	CP	A-1	P-1	06538CR29	35,000,000	34,993,700	34,993,973	0	0.185
Caterpillar	0.000	4/2/2015	CP	A-1	P-1	14912ER25	25,000,000	24,995,903	24,997,095	0	0.103
US Bank	0.000	4/2/2015	CP	A-1+	P-1	9033E1R22	25,000,000	24,996,458	24,997,048	0	0.103
FHLB DN	0.000	4/8/2015	Agy	A-1+	P-1	313384EB1	83,734,000	83,725,208	83,731,488	0	0.062
Bank Tokyo-Mitsubishi	0.000	4/9/2015	CP	A-1	P-1	06538CR94	25,000,000	24,994,458	24,994,658	0	0.195
Bank Tokyo-Mitsubishi	0.000	4/10/2015	CP	A-1	P-1	06538CRA1	25,000,000	24,994,326	24,994,518	0	0.195
Intl Bk Recon & Dev DN	0.000	4/14/2015	Supra	A-1+	P-1	459052EH5	20,000,000	19,997,667	19,999,200	0	0.072
Toyota	0.000	4/14/2015	CP	A-1+	P-1	89233HRE6	20,000,000	19,995,800	19,996,908	0	0.123
FNMA DN	0.000	4/15/2015	Agy	A-1+	P-1	313588EJ0	49,171,000	49,167,940	49,169,033	0	0.041
US Bank	0.000	4/15/2015	CP	A-1+	P-1	9033E1RF3	49,400,000	49,391,355	49,390,777	0	0.103
US Bank	0.000	4/16/2015	CP	A-1+	P-1	9033E1RG1	24,371,000	24,368,021	24,366,321	0	0.082
Toyota	0.000	4/17/2015	CP	A-1+	P-1	89233HRH9	25,000,000	24,996,528	24,995,748	0	0.103
FHLB DN	0.000	4/22/2015	Agy	A-1+	P-1	313384ER6	32,830,000	32,826,325	32,828,687	0	0.067

*MV w/o Accrued includes the Bank of New York Mellon accrued interest for treasury bills, discount notes, and commercial paper. Original Cost does not include accrued interest.

Portfolio: Core 9218-1 (Cont.)

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Toyota	0.000	4/29/2015	CP	A-1+	P-1	89233HRV8	100,000,000	99,930,000	99,976,110	0	0.206
US Bank	0.000	4/30/2015	CP	A-1+	P-1	9033E1RW6	56,140,000	56,131,766	56,124,432	0	0.082
Manufacturers Bank	0.230	5/14/2015	CDARS	NR	NR	SYS068905	1,000,000	1,000,000	1,000,000	681	0.230
TVA Note	4.375	6/15/2015	Agy	AA+	Aaa	880591DY5	25,000,000	25,747,160	25,300,250	230,903	1.356
Toyota	3.200	6/17/2015	Corp	AA-	Aa3	89233P4B9	15,000,000	14,996,280	15,121,950	98,667	3.225
FHLMC DN	0.000	6/25/2015	Agy	A-1+	P-1	313396HH9	25,000,000	24,996,694	24,996,000	0	0.041
FNMA DN	0.000	6/25/2015	Agy	A-1+	P-1	313588HH1	100,000,000	99,958,833	99,984,000	0	0.098
General Electric	0.000	6/25/2015	CP	A-1+	P-1	36959JTR4	50,000,000	49,928,500	49,967,825	0	0.226
General Electric	0.000	6/25/2015	CP	A-1+	P-1	36959JTR4	50,000,000	49,928,500	49,967,825	0	0.226
General Electric	0.000	6/25/2015	CP	A-1+	P-1	36959JTR4	50,000,000	49,928,500	49,967,825	0	0.226
ING	0.000	6/25/2015	CP	A-1	P-1	4497W1TR7	75,000,000	74,902,125	74,939,280	0	0.278
Toyota	0.000	6/25/2015	CP	A-1+	P-1	89233HTR5	25,000,000	24,962,625	24,986,153	0	0.237
Toyota	0.000	6/25/2015	CP	A-1+	P-1	89233HTR5	25,000,000	24,962,625	24,986,153	0	0.237
General Electric	3.500	6/29/2015	Corp	AA+	A1	36962G4L5	10,000,000	9,997,180	10,101,900	60,278	3.529
Wells Fargo	1.500	7/1/2015	Corp	A+	A2	94974BFE5	10,000,000	10,065,259	10,037,800	25,000	0.843
Wells Fargo	1.500	7/1/2015	Corp	A+	A2	94974BFE5	20,000,000	19,986,982	20,075,600	50,000	1.566
Wal-Mart	2.250	7/8/2015	Corp	AA	Aa2	931142CT8	10,000,000	9,993,900	10,068,200	33,125	2.312
Microsoft Corp	1.625	9/25/2015	Corp	AAA	Aaa	594918AG9	10,000,000	9,991,210	10,080,300	70,417	1.714
JP Morgan	1.100	10/15/2015	Corp	A	A3	46623EJR1	20,000,000	19,997,259	20,054,200	83,111	1.114
Colgate-Palmolive	1.375	11/1/2015	Corp	AA-	Aa3	19416QDQ0	10,000,000	9,984,943	10,063,800	45,833	1.527
General Electric	2.250	11/9/2015	Corp	AA+	A1	36962G4T8	15,000,000	14,997,750	15,179,850	105,000	2.265
FFCB Note	1.500	11/16/2015	Agy	AA+	Aaa	31331J2S1	7,000,000	6,997,508	7,059,570	30,625	1.536
FFCB Note	1.500	11/16/2015	Agy	AA+	Aaa	31331J2S1	10,000,000	9,996,440	10,085,100	43,750	1.536
Goldman Sachs	1.600	11/23/2015	Corp	A-	Baa1	38141EB32	20,000,000	20,039,209	20,124,000	87,111	1.402
California United Bank	0.350	12/10/2015	CDARS	NR	NR	SYS063415	1,000,000	1,000,000	1,000,000	767	0.350
Proamerica Bank	0.390	12/10/2015	CDARS	NR	NR	SYS063416	5,000,000	5,000,000	5,000,000	4,274	0.390
Toyota	2.800	1/11/2016	Corp	AA-	Aa3	89233P4R4	15,000,000	14,995,830	15,310,800	58,333	2.828
FHLB Note	2.650	2/26/2016	Agy	AA+	Aaa	313372Q56	25,000,000	25,006,958	25,563,000	9,201	2.896
JP Morgan	1.125	2/26/2016	Corp	A	A3	46623EJU4	15,000,000	14,993,950	15,039,600	2,344	1.166
		0.187					2,218,730,614	2,218,782,104	2,220,688,063	1,207,128	0.364

*MV w/o Accrued includes the Bank of New York Mellon accrued interest for treasury bills, discount notes, and commercial paper. Original Cost does not include accrued interest.

Portfolio: Reserve 9218-2
Pricing Date: 2/27/15

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
FHLB Note	3.125	3/11/2016	Agy	AA+	Aaa	3133XXP43	25,000,000	26,660,000	25,709,750	368,924	1.635
Medtronic	2.625	3/15/2016	Corp	A	A3	585055AU0	15,000,000	14,932,350	15,316,050	181,563	2.722
U.S. Treasury Note	2.375	3/31/2016	Tsy	AA+	Aaa	912828KT6	20,000,000	20,964,844	20,446,800	198,352	0.523
U.S. Treasury Note	2.250	3/31/2016	Tsy	AA+	Aaa	912828QA1	35,000,000	36,983,789	35,738,150	328,846	0.296
Caterpillar	2.650	4/1/2016	Corp	A	A2	14912L4S7	5,000,000	4,991,150	5,108,650	55,208	2.688
Caterpillar	2.650	4/1/2016	Corp	A	A2	14912L4S7	10,000,000	9,977,700	10,217,300	110,417	2.698
U.S. Treasury Note	2.000	4/30/2016	Tsy	AA+	Aaa	912828QF0	20,000,000	20,966,406	20,381,200	133,702	0.796
U.S. Treasury Note	2.000	4/30/2016	Tsy	AA+	Aaa	912828QF0	25,000,000	25,234,375	25,476,500	167,127	1.800
U.S. Treasury Note	2.000	4/30/2016	Tsy	AA+	Aaa	912828QF0	75,000,000	75,041,016	76,429,500	501,381	1.988
General Electric	2.950	5/9/2016	Corp	AA+	A1	36962G5C4	35,000,000	34,932,100	35,943,600	321,222	2.992
Pepsico	2.500	5/10/2016	Corp	A-	A1	713448BT4	10,000,000	9,990,700	10,219,100	77,083	2.520
Johnson & Johnson	2.150	5/15/2016	Corp	AAA	Aaa	478160AY0	15,000,000	14,954,250	15,307,950	94,958	2.215
Univ Of California	0.659	5/15/2016	Muni	AA	Aa2	91412GPX7	2,500,000	2,500,000	2,504,100	4,851	0.659
Texas Instrument	2.375	5/16/2016	Corp	A+	A1	882508AR5	5,000,000	4,994,650	5,112,100	34,965	2.398
Google	2.125	5/19/2016	Corp	AA	Aa2	38259PAC6	5,000,000	4,972,700	5,101,500	30,104	2.253
FHLMC Note	2.500	5/27/2016	Agy	AA+	Aaa	3137EACT4	25,000,000	25,702,075	25,639,000	163,194	1.907
U.S. Treasury Note	1.750	5/31/2016	Tsy	AA+	Aaa	912828QP8	25,000,000	26,043,945	25,427,750	109,375	0.803
U.S. Treasury Note	1.750	5/31/2016	Tsy	AA+	Aaa	912828QP8	35,000,000	36,084,180	35,598,850	153,125	0.675
U.S. Treasury Note	1.750	5/31/2016	Tsy	AA+	Aaa	912828QP8	50,000,000	50,169,922	50,855,500	218,750	1.678
John Deere	2.250	6/7/2016	Corp	A	A2	24422ERC5	15,000,000	14,970,450	15,301,500	78,750	2.292
U.S. Treasury Note	0.500	6/15/2016	Tsy	AA+	Aaa	912828VG2	20,000,000	20,032,813	20,025,000	20,879	0.377
U.S. Treasury Note	0.500	6/15/2016	Tsy	AA+	Aaa	912828VG2	30,000,000	30,038,672	30,037,500	31,319	0.427
U.S. Treasury Note	0.500	6/15/2016	Tsy	AA+	Aaa	912828VG2	50,000,000	50,015,625	50,062,500	52,198	0.483
U.S. Treasury Note	0.500	6/15/2016	Tsy	AA+	Aaa	912828VG2	50,000,000	50,095,703	50,062,500	52,198	0.354
U.S. Treasury Note	1.500	6/30/2016	Tsy	AA+	Aaa	912828QR4	20,000,000	20,663,281	20,287,600	49,724	0.748
U.S. Treasury Note	1.500	6/30/2016	Tsy	AA+	Aaa	912828QR4	85,000,000	85,524,609	86,222,300	211,326	1.369
General Dynamics	2.250	7/15/2016	Corp	A	A2	369550AQ1	10,000,000	9,987,700	10,221,900	28,750	2.276
IBM	1.950	7/22/2016	Corp	AA-	Aa3	459200GX3	8,000,000	7,954,240	8,154,320	16,900	2.071
American Express Credit	1.300	7/29/2016	Corp	A-	A2	0258M0DG1	10,000,000	9,997,700	10,053,000	11,556	1.308
U.S. Treasury Note	1.500	7/31/2016	Tsy	AA+	Aaa	912828QX1	25,000,000	25,923,828	25,371,000	30,041	0.458
U.S. Treasury Note	1.500	7/31/2016	Tsy	AA+	Aaa	912828QX1	30,000,000	30,168,750	30,445,200	36,050	1.382
U.S. Treasury Note	1.500	7/31/2016	Tsy	AA+	Aaa	912828QX1	35,000,000	35,954,297	35,519,400	42,058	0.857
U.S. Treasury Note	1.500	7/31/2016	Tsy	AA+	Aaa	912828QX1	40,000,000	40,985,938	40,593,600	48,066	0.608
Daimler Finance	1.450	8/1/2016	Corp	A-	A3	233851AZ7	5,000,000	4,994,750	5,034,650	6,042	1.486
Air Products & Chemicals	2.000	8/2/2016	Corp	A	A2	009158AQ9	3,000,000	2,984,130	3,046,230	4,833	2.124

*MV w/o Accrued includes the Bank of New York Mellon accrued interest for treasury bills, discount notes, and commercial paper. Original Cost does not include accrued interest.

Portfolio: Reserve 9218-2 (Cont.)

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
FHLMC Note	2.000	8/25/2016	Agy	AA+	Aaa	3137EACW7	50,000,000	52,382,000	51,111,500	16,667	0.873
U.S. Treasury Note	1.000	8/31/2016	Tsy	AA+	Aaa	912828RF9	60,000,000	60,581,250	60,478,200	301,630	0.632
U.S. Treasury Note	1.000	8/31/2016	Tsy	AA+	Aaa	912828RF9	85,000,000	85,229,102	85,677,450	427,310	0.945
Honda	2.600	9/20/2016	Corp	A+	A1	02666QJ61	25,000,000	24,998,750	25,682,000	290,694	2.601
FHLB Note	0.500	9/28/2016	Agy	AA+	Aaa	3130A2T97	20,000,000	19,955,000	19,976,200	42,500	0.606
FNMA Note	1.250	9/28/2016	Agy	AA+	Aaa	3135G0CM3	50,000,000	51,088,550	50,551,000	265,625	0.647
3M Company	1.375	9/29/2016	Corp	AA-	Aa3	88579YAD3	5,000,000	4,957,800	5,062,900	29,028	1.551
U.S. Treasury Note	1.000	9/30/2016	Tsy	AA+	Aaa	912828RJ1	100,000,000	101,765,625	100,820,000	417,582	0.586
U.S. Treasury Note	1.000	10/31/2016	Tsy	AA+	Aaa	912828RM4	20,000,000	20,130,469	20,161,000	66,851	0.765
U.S. Treasury Note	1.000	10/31/2016	Tsy	AA+	Aaa	912828RM4	30,000,000	30,455,859	30,241,500	100,276	0.645
U.S. Treasury Note	1.000	10/31/2016	Tsy	AA+	Aaa	912828RM4	30,000,000	30,208,594	30,241,500	100,276	0.752
U.S. Treasury Note	1.000	10/31/2016	Tsy	AA+	Aaa	912828RM4	35,000,000	34,953,516	35,281,750	116,989	1.027
U.S. Treasury Note	1.000	10/31/2016	Tsy	AA+	Aaa	912828RM4	50,000,000	50,373,047	50,402,500	167,127	0.639
Becton Dickinson	1.750	11/8/2016	Corp	BBB+	A3	075887BB4	8,000,000	7,997,360	8,086,400	43,944	1.757
US Bancorp	2.200	11/15/2016	Corp	A+	A1	91159HHB9	5,000,000	4,987,200	5,111,150	32,389	2.254
FHLB Note	0.625	11/23/2016	Agy	AA+	Aaa	3130A3J70	15,000,000	14,994,000	14,994,900	27,083	0.645
Caterpillar	1.000	11/25/2016	Corp	A	A2	14912L5W7	10,000,000	9,992,100	10,041,300	26,667	1.027
U.S. Treasury Note	2.750	11/30/2016	Tsy	AA+	Aaa	912828MA5	65,000,000	70,664,648	67,488,200	446,875	0.960
U.S. Treasury Note	0.875	11/30/2016	Tsy	AA+	Aaa	912828RU6	75,000,000	75,518,555	75,427,500	164,063	0.539
U.S. Treasury Note	0.875	12/31/2016	Tsy	AA+	Aaa	912828RX0	10,000,000	9,980,859	10,057,800	14,503	0.933
U.S. Treasury Note	0.875	12/31/2016	Tsy	AA+	Aaa	912828RX0	35,000,000	35,537,305	35,202,300	50,760	0.523
U.S. Treasury Note	0.875	12/31/2016	Tsy	AA+	Aaa	912828RX0	35,000,000	35,550,977	35,202,300	50,760	0.500
U.S. Treasury Note	0.875	12/31/2016	Tsy	AA+	Aaa	912828RX0	60,000,000	60,314,063	60,346,800	87,017	0.663
Pfizer	0.900	1/15/2017	Corp	AA	A1	717081DD2	20,000,000	19,968,000	20,056,000	23,000	0.945
FHLMC Note	0.500	1/27/2017	Agy	AA+	Aaa	3137EADU0	25,000,000	24,956,250	24,917,500	15,625	0.587
FNMA Note	1.250	1/30/2017	Agy	AA+	Aaa	3135G0GY3	30,000,000	30,497,520	30,330,300	32,292	0.881
FNMA Note	1.250	1/30/2017	Agy	AA+	Aaa	3135G0GY3	80,000,000	81,599,920	80,880,800	86,111	0.741
Manufactures & Traders Trust	1.250	1/30/2017	Corp	A	A2	55279HAD2	10,000,000	9,999,100	10,014,600	10,764	1.253
Berkshire Hathaway	1.900	1/31/2017	Corp	AA	Aa2	084670BD9	25,000,000	24,998,750	25,548,250	40,903	1.901
U.S. Treasury Note	0.875	1/31/2017	Tsy	AA+	Aaa	912828SC5	10,000,000	9,972,266	10,052,300	7,010	0.957
U.S. Treasury Note	0.875	1/31/2017	Tsy	AA+	Aaa	912828SC5	35,000,000	35,560,547	35,183,050	24,534	0.444
U.S. Treasury Note	0.875	1/31/2017	Tsy	AA+	Aaa	912828SC5	50,000,000	50,285,156	50,261,500	35,048	0.618
IBM	1.250	2/6/2017	Corp	AA-	Aa3	459200HC8	7,000,000	6,968,990	7,058,800	6,076	1.342
AT&T	1.600	2/15/2017	Corp	BBB+	Baa1	00206RBC5	10,000,000	9,988,000	10,023,200	7,111	1.625
JP Morgan	1.350	2/15/2017	Corp	A	A3	46623EJY6	15,000,000	14,992,500	15,037,800	9,000	1.367
Walt Disney	1.125	2/15/2017	Corp	A	A2	25468PCS3	10,000,000	9,904,000	10,058,100	5,000	1.324

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Portfolio: Reserve 9218-2 (Cont.)

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
U.S. Treasury Note	0.875	2/28/2017	Tsy	AA+	Aaa	912828SJ0	40,000,000	39,996,875	40,190,800	175,951	0.877
U.S. Treasury Note	3.000	2/28/2017	Tsy	AA+	Aaa	912828MS6	50,000,000	55,162,109	52,340,000	754,076	0.884
Cisco Systems	1.100	3/3/2017	Corp	AA-	A1	17275RAT9	5,000,000	4,999,700	5,024,850	27,194	1.102
Exxon Mobil	0.921	3/15/2017	Corp	AAA	Aaa	30231GAA0	20,000,000	20,000,000	20,083,400	84,937	0.921
John Deere	1.400	3/15/2017	Corp	A	A2	24422ERN1	15,000,000	14,995,650	15,148,050	96,833	1.406
PACCAR	1.600	3/15/2017	Corp	A+	A1	69371RK54	10,000,000	9,998,100	10,111,500	73,778	1.604
Philip Morris	1.625	3/20/2017	Corp	A	A2	718172AN9	8,754,000	8,946,150	8,882,509	63,618	1.069
U.S. Treasury Note	1.000	3/31/2017	Tsy	AA+	Aaa	912828SM3	25,000,000	25,123,047	25,173,750	104,396	0.827
U.S. Treasury Note	1.000	3/31/2017	Tsy	AA+	Aaa	912828SM3	40,000,000	40,401,563	40,278,000	167,033	0.791
U.S. Treasury Note	1.000	3/31/2017	Tsy	AA+	Aaa	912828SM3	60,000,000	60,930,469	60,417,000	250,549	0.643
FNMA Note	1.125	4/27/2017	Agy	AA+	Aaa	3135G0JA2	40,000,000	40,834,000	40,319,200	155,000	0.661
General Electric	2.300	4/27/2017	Corp	AA+	A1	36962G5W0	10,000,000	9,986,900	10,267,100	79,222	2.328
U.S. Treasury Note	0.875	4/30/2017	Tsy	AA+	Aaa	912828SS0	90,000,000	90,312,891	90,337,500	263,225	0.754
FHLMC Note	1.250	5/12/2017	Agy	AA+	Aaa	3137EADF3	50,000,000	51,124,300	50,514,500	189,236	0.705
Altera Corp	1.750	5/15/2017	Corp	A-	Baa1	021441AD2	8,050,000	8,077,934	8,102,245	41,480	1.677
Berkshire Hathaway	1.600	5/15/2017	Corp	AA	Aa2	084664BS9	10,000,000	10,183,900	10,158,800	47,111	1.193
General Electric	1.250	5/15/2017	Corp	AA+	A1	36962G7J7	12,000,000	11,998,200	12,057,840	44,167	1.255
Univ Of California	0.966	5/15/2017	Muni	AA	Aa2	91412GPY5	2,500,000	2,500,000	2,497,375	7,111	0.966
US Bancorp	1.650	5/15/2017	Corp	A+	A1	91159HHD5	10,000,000	9,981,300	10,140,100	48,583	1.689
Toyota	1.750	5/22/2017	Corp	AA-	Aa3	89233P6D3	10,000,000	9,963,400	10,164,300	48,125	1.827
U.S. Treasury Note	0.625	5/31/2017	Tsy	AA+	Aaa	912828SY7	50,000,000	49,666,016	49,879,000	78,125	0.853
AT&T	1.700	6/1/2017	Corp	BBB+	Baa1	00206RBF8	15,000,000	14,970,900	15,046,500	63,750	1.741
United Tech	1.800	6/1/2017	Corp	A	A2	913017BU2	3,000,000	2,997,420	3,063,240	13,500	1.818
Wells Fargo	1.150	6/2/2017	Corp	A+	A2	94974BFW5	40,000,000	39,949,600	40,027,600	113,722	1.193
FHLB Note	1.000	6/21/2017	Agy	AA+	Aaa	313379DD8	12,000,000	11,960,640	12,052,680	23,333	1.066
U.S. Treasury Note	0.750	6/30/2017	Tsy	AA+	Aaa	912828TB6	25,000,000	24,591,797	24,984,500	31,077	1.184
U.S. Treasury Note	0.750	6/30/2017	Tsy	AA+	Aaa	912828TB6	50,000,000	50,046,875	49,969,000	62,155	0.731
Ebay	1.350	7/15/2017	Corp	A	A2	278642AG8	3,000,000	2,998,290	2,990,370	5,175	1.362
U.S. Treasury Note	2.375	7/31/2017	Tsy	AA+	Aaa	912828NR7	50,000,000	53,923,828	51,883,000	95,131	0.633
U.S. Treasury Note	0.500	7/31/2017	Tsy	AA+	Aaa	912828TG5	85,000,000	84,750,977	84,369,300	34,047	0.619
BB&T	1.600	8/15/2017	Corp	A-	A2	05531FAL7	5,000,000	4,990,900	5,034,950	3,556	1.638
U.S. Treasury Note	1.875	8/31/2017	Tsy	AA+	Aaa	912828NW6	125,000,000	132,416,992	128,212,500	1,178,244	0.664
U.S. Treasury Note	1.000	9/15/2017	Tsy	AA+	Aaa	912828D98	45,000,000	44,949,023	45,161,550	207,597	1.039
U.S. Treasury Note	1.000	9/15/2017	Tsy	AA+	Aaa	912828D98	50,000,000	49,941,406	50,179,500	230,663	1.040
FHLMC Note	1.000	9/29/2017	Agy	AA+	Aaa	3137EADL0	25,000,000	25,230,500	25,047,500	105,556	0.794
U.S. Treasury Note	1.875	9/30/2017	Tsy	AA+	Aaa	912828PA2	35,000,000	37,147,852	35,885,850	274,038	0.626

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Portfolio: Reserve 9218-2 (Cont.)

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
U.S. Treasury Note	1.875	9/30/2017	Tsy	AA+	Aaa	912828PA2	75,000,000	79,066,406	76,898,250	587,225	0.671
Branch Banking And Trust Co.	1.350	10/1/2017	Corp	A	A1	07330NAK1	10,000,000	9,993,800	10,020,900	73,875	1.370
Intercontinental Exg.	2.000	10/5/2017	Corp	A	A2	629491AB7	7,000,000	6,976,830	7,099,400	56,778	2.070
Toyota	1.250	10/5/2017	Corp	AA-	Aa3	89233P6S0	7,000,000	6,995,942	7,021,630	35,486	1.262
Oracle	1.200	10/15/2017	Corp	A+	A1	68389XAN5	10,000,000	9,982,700	10,023,500	45,333	1.236
U.S. Treasury Note	1.875	10/31/2017	Tsy	AA+	Aaa	912828PF1	75,000,000	77,689,453	76,910,250	470,045	0.939
Southern Calif Edison	1.250	11/1/2017	Corp	A	Aa3	842400GC1	5,000,000	4,990,800	4,997,550	19,792	1.313
Caterpillar	1.250	11/6/2017	Corp	A	A2	14912L5J6	5,000,000	4,993,250	5,005,400	19,965	1.278
Johnson & Johnson	1.125	11/21/2017	Corp	AAA	Aaa	478160BL7	15,000,000	14,988,150	15,012,450	46,875	1.152
U.S. Treasury Note	2.250	11/30/2017	Tsy	AA+	Aaa	912828PK0	115,000,000	124,204,492	119,088,250	646,875	0.619
National Oilwell Varco	1.350	12/1/2017	Corp	A	A2	637071AL5	3,000,000	2,997,090	2,982,450	10,125	1.370
Chevron	1.104	12/5/2017	Corp	AA	Aa1	166764AA8	7,000,000	7,000,000	6,998,180	18,461	1.104
Honda	1.550	12/11/2017	Corp	A+	A1	02665WAQ4	15,000,000	14,986,050	15,160,350	51,667	1.582
Costco Wholesale	1.125	12/15/2017	Corp	A+	A1	22160KAE5	16,000,000	15,996,800	16,033,440	38,000	1.129
Intel	1.350	12/15/2017	Corp	A+	A1	458140AL4	15,000,000	14,984,100	15,086,550	42,750	1.372
John Deere	1.550	12/15/2017	Corp	A	A2	24422ESR1	10,000,000	9,997,600	10,099,500	71,472	1.557
Sherwin-Williams	1.350	12/15/2017	Corp	A-	A3	824348AP1	15,000,000	14,980,350	14,994,450	42,750	1.377
United Health Group	1.400	12/15/2017	Corp	A+	A3	91324PCF7	7,000,000	6,990,340	7,061,600	22,594	1.447
Farmer Mac	1.200	12/29/2017	Agy	NR	NR	31315P3L1	25,000,000	25,000,000	25,127,000	51,667	1.200
U.S. Treasury Note	2.750	12/31/2017	Tsy	AA+	Aaa	912828PN4	60,000,000	63,820,313	62,990,400	273,481	1.081
BB&T	1.450	1/12/2018	Corp	A-	A2	05531FAM5	12,000,000	11,985,120	11,982,360	23,683	1.475
JP Morgan	1.800	1/25/2018	Corp	A	A3	46625HJG6	25,000,000	24,983,250	25,131,750	45,000	1.814
US Bank	1.350	1/26/2018	Corp	AA-	Aa3	90331HMQ3	10,000,000	9,984,800	10,022,700	12,750	1.402
U.S. Treasury Note	2.625	1/31/2018	Tsy	AA+	Aaa	912828PT1	62,000,000	64,777,891	64,901,600	130,380	1.263
IBM	1.250	2/8/2018	Corp	AA-	Aa3	459200HK0	10,000,000	9,954,200	9,984,900	7,986	1.345
U.S. Treasury Note	1.000	2/15/2018	Tsy	AA+	Aaa	912828H94	10,000,000	9,984,766	9,999,200	3,867	1.052
U.S. Treasury Note	2.750	2/28/2018	Tsy	AA+	Aaa	912828PY0	100,000,000	109,789,063	105,070,000	1,382,473	0.719
Coca Cola	1.150	4/1/2018	Corp	AA	Aa3	191216BA7	5,000,000	4,989,200	4,984,550	23,958	1.194
Medtronic	1.375	4/1/2018	Corp	A	A3	585055BA3	5,000,000	4,992,500	4,996,600	28,646	1.406
Stryker	1.300	4/1/2018	Corp	A+	A3	863667AD3	20,000,000	19,913,000	19,858,800	108,333	1.390
FHLB Note	1.125	4/25/2018	Agy	AA+	Aaa	3130A4GJ5	20,000,000	19,990,800	19,997,672	2,500	1.140
U.S. Treasury Note	2.625	4/30/2018	Tsy	AA+	Aaa	912828QG8	95,000,000	100,314,063	99,572,350	833,546	1.158
Texas Instrument	1.000	5/1/2018	Corp	A+	A1	882508AV6	10,000,000	9,907,000	9,899,000	33,333	1.193
Apple	1.000	5/3/2018	Corp	AA+	Aa1	037833AJ9	10,000,000	9,963,100	9,920,300	32,778	1.076
JP Morgan	1.625	5/15/2018	Corp	A	A3	46625HJL5	15,000,000	14,975,700	14,947,500	71,771	1.659
State Street	1.350	5/15/2018	Corp	A+	A1	857477AK9	6,000,000	5,994,240	5,966,820	23,850	1.370

*MV w/o Accrued includes the Bank of New York Mellon accrued interest for treasury bills, discount notes, and commercial paper. Original Cost does not include accrued interest.

Portfolio: Reserve 9218-2 (Cont.)

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Univ Of California	1.296	5/15/2018	Muni	AA	Aa2	91412GPZ2	5,000,000	5,000,000	4,999,200	19,080	1.296
Merck & Co	1.300	5/18/2018	Corp	AA	A2	58933YAG0	5,000,000	4,988,450	4,989,400	18,597	1.348
U.S. Treasury Note	1.000	5/31/2018	Tsy	AA+	Aaa	912828VE7	40,000,000	39,151,563	39,853,200	100,000	1.499
Baxter International	1.850	6/15/2018	Corp	A-	A3	071813BJ7	5,000,000	4,999,500	5,015,400	19,528	1.852
Pfizer	1.500	6/15/2018	Corp	AA	A1	717081DG5	5,000,000	4,997,100	5,031,550	15,833	1.512
Wisconsin Electric Power	1.700	6/15/2018	Corp	A-	A1	976656CF3	10,000,000	10,000,000	9,994,000	35,889	1.700
BB&T	2.050	6/19/2018	Corp	A-	A2	05531FAN3	5,000,000	4,992,700	5,046,000	20,500	2.081
Chevron	1.718	6/24/2018	Corp	AA	Aa1	166764AE0	10,000,000	10,000,000	10,095,800	31,974	1.718
U.S. Treasury Note	1.375	6/30/2018	Tsy	AA+	Aaa	912828VK3	40,000,000	40,262,500	40,309,200	91,160	1.230
U.S. Treasury Note	1.375	6/30/2018	Tsy	AA+	Aaa	912828VK3	100,000,000	99,777,344	100,773,000	227,901	1.421
Goldman Sachs	2.900	7/19/2018	Corp	A-	Baa1	38147MAA3	10,000,000	9,991,700	10,293,000	33,833	2.918
Charles Schwab	2.200	7/25/2018	Corp	A	A2	808513AJ4	5,000,000	4,998,600	5,082,900	11,000	2.206
U.S. Treasury Note	2.250	7/31/2018	Tsy	AA+	Aaa	912828QY9	100,000,000	104,031,250	103,617,000	180,249	1.412
Daimler Finance	2.375	8/1/2018	Corp	A-	A3	233851BA1	5,000,000	4,987,600	5,104,150	9,896	2.428
U.S. Treasury Note	1.500	8/31/2018	Tsy	AA+	Aaa	912828RE2	125,000,000	124,423,828	126,288,750	942,595	1.596
Home Depot	2.250	9/10/2018	Corp	A	A2	437076BB7	5,000,000	4,992,950	5,152,700	53,438	2.280
FNMA Note	1.875	9/18/2018	Agy	AA+	Aaa	3135G0YM9	10,000,000	9,982,700	10,209,800	84,896	1.911
FNMA Note	1.875	9/18/2018	Agy	AA+	Aaa	3135G0YM9	25,000,000	25,022,500	25,524,500	212,240	1.856
Ralph Lauren	2.125	9/26/2018	Corp	A	A3	751212AA9	20,000,000	20,322,400	20,239,200	182,986	1.673
U.S. Treasury Note	1.375	9/30/2018	Tsy	AA+	Aaa	912828RH5	75,000,000	75,263,672	75,416,250	430,632	1.300
Honda	2.125	10/10/2018	Corp	A+	A1	02665WAC5	5,000,000	4,980,700	5,064,950	41,615	2.207
Branch Banking And Trust Co.	2.300	10/15/2018	Corp	A	A1	07330NAD7	5,000,000	4,999,000	5,100,950	43,444	2.304
Intercontinental Exg.	2.500	10/15/2018	Corp	A	A2	45866FAB0	3,000,000	2,997,330	3,073,800	28,333	2.519
TVA Note	1.750	10/15/2018	Agy	AA+	Aaa	880591EQ1	20,000,000	19,904,800	20,076,000	132,222	1.849
U.S. Treasury Note	1.750	10/31/2018	Tsy	AA+	Aaa	912828RP7	35,000,000	35,974,805	35,631,750	204,731	0.990
U.S. Treasury Note	1.750	10/31/2018	Tsy	AA+	Aaa	912828RP7	50,000,000	50,523,438	50,902,500	292,472	1.508
Coca Cola	1.650	11/1/2018	Corp	AA	Aa3	191216BF6	22,000,000	21,968,540	22,264,220	121,000	1.680
Monsanto	1.850	11/15/2018	Corp	BBB+	A3	61166WAM3	7,000,000	6,990,270	7,067,620	38,131	1.879
US Bancorp	1.950	11/15/2018	Corp	A+	A1	91159HHE3	5,000,000	4,993,800	5,059,550	28,708	2.186
FNMA Note	1.625	11/27/2018	Agy	AA+	Aaa	3135G0YT4	35,000,000	34,865,950	35,379,750	148,507	1.547
U.S. Treasury Note	1.250	11/30/2018	Tsy	AA+	Aaa	912828A34	50,000,000	49,558,594	49,976,500	156,250	1.465
Johnson & Johnson	1.650	12/5/2018	Corp	AAA	Aaa	478160BG8	10,000,000	9,978,000	10,148,300	39,417	1.696
Microsoft Corp	1.625	12/6/2018	Corp	AAA	Aaa	594918AV6	15,000,000	14,913,450	15,162,900	57,552	1.746
John Deere	1.950	12/13/2018	Corp	A	A2	24422ESF7	6,000,000	5,987,220	6,105,120	25,350	1.995
U.S. Treasury Note	1.500	12/31/2018	Tsy	AA+	Aaa	912828A75	70,000,000	70,527,734	70,536,200	174,033	1.298
U.S. Treasury Note	1.500	12/31/2018	Tsy	AA+	Aaa	912828A75	40,000,000	40,017,188	40,306,400	99,448	1.490

*MV w/o Accrued includes the Bank of New York Mellon accrued interest for treasury bills, discount notes, and commercial paper. Original Cost does not include accrued interest.

Portfolio: Reserve 9218-2 (Cont.)

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Wells Fargo	2.150	1/15/2019	Corp	A+	A2	94974BFQ8	15,000,000	14,967,150	15,139,050	41,208	2.195
Toyota	2.100	1/17/2019	Corp	AA-	Aa3	89236TBB0	15,000,000	14,987,250	15,252,000	38,500	2.118
Manufactures & Traders Trust	2.300	1/30/2019	Corp	A	A2	55279HAE0	6,000,000	5,989,860	6,063,780	11,883	2.336
U.S. Treasury Note	1.500	1/31/2019	Tsy	AA+	Aaa	912828B33	25,000,000	24,998,047	25,175,750	30,041	1.502
U.S. Treasury Note	1.500	1/31/2019	Tsy	AA+	Aaa	912828B33	50,000,000	49,957,031	50,351,500	60,083	1.520
FNMA Note	1.875	2/19/2019	Agy	AA+	Aaa	3135G0ZA4	25,000,000	24,879,500	25,450,250	15,625	1.791
U.S. Treasury Note	1.500	2/28/2019	Tsy	AA+	Aaa	912828C24	60,000,000	59,922,656	60,398,400	452,446	1.527
Cisco Systems	2.125	3/1/2019	Corp	AA-	A1	17275RAR3	5,000,000	4,996,450	5,093,400	53,125	2.140
Eli Lilly	1.950	3/15/2019	Corp	AA-	A2	532457BF4	5,000,000	4,991,350	5,054,400	44,958	1.986
Exxon Mobil	1.819	3/15/2019	Corp	AAA	Aaa	30231GAD4	15,000,000	15,000,000	15,243,600	125,814	1.819
American Express Credit	2.125	3/18/2019	Corp	A-	A2	0258M0DK2	7,000,000	6,986,770	7,044,730	67,351	2.165
U.S. Treasury Note	1.500	3/31/2019	Tsy	AA+	Aaa	912828SN1	75,000,000	75,416,016	75,422,250	469,780	1.360
U.S. Treasury Note	1.500	3/31/2019	Tsy	AA+	Aaa	912828SN1	45,000,000	44,541,211	45,253,350	281,868	1.713
Mastercard	2.000	4/1/2019	Corp	A	A2	57636QAA2	3,000,000	2,988,510	3,044,790	25,000	2.081
Wells Fargo	2.125	4/22/2019	Corp	A+	A2	94974BFU9	10,000,000	9,978,800	10,081,100	76,146	2.170
U.S. Treasury Note	1.625	4/30/2019	Tsy	AA+	Aaa	912828D23	40,000,000	39,889,063	40,418,800	217,265	1.683
State Of California	2.250	5/1/2019	Muni	A+	Aa3	13063CKL3	20,000,000	20,014,000	20,537,000	150,000	2.235
U.S. Treasury Note	1.500	5/31/2019	Tsy	AA+	Aaa	912828WL0	50,000,000	49,914,063	50,230,500	187,500	1.536
3M Company	1.625	6/15/2019	Corp	AA-	Aa3	88579YAG6	30,000,000	29,830,200	29,883,000	102,917	1.743
Home Depot	2.000	6/15/2019	Corp	A	A2	437076BE1	10,000,000	9,961,700	10,165,900	42,222	2.081
FNMA Note	1.750	6/20/2019	Agy	AA+	Aaa	3135G0ZE6	25,000,000	24,986,750	25,260,000	86,285	1.761
Target	2.300	6/26/2019	Corp	A	A2	87612EBB1	7,000,000	6,984,250	7,162,120	29,069	2.348
U.S. Treasury Note	1.625	6/30/2019	Tsy	AA+	Aaa	912828WS5	75,000,000	75,164,063	75,691,500	202,003	1.574
PNC Bank	2.250	7/2/2019	Corp	A	A2	69353RDD7	5,000,000	4,984,400	5,041,500	18,438	2.316
Toyota	2.125	7/18/2019	Corp	AA-	Aa3	89236TBP9	10,000,000	9,972,700	10,182,600	25,382	2.183
Manufactures & Traders Trust	2.250	7/25/2019	Corp	A	A2	55279HAG5	10,000,000	9,970,400	10,061,600	22,500	2.313
U.S. Treasury Note	1.625	7/31/2019	Tsy	AA+	Aaa	912828WW6	80,000,000	79,496,875	80,668,800	104,144	1.757
Ebay	2.200	8/1/2019	Corp	A	A2	278642AH6	10,000,000	9,978,800	9,987,500	18,333	2.245
Berkshire Hathaway	2.100	8/14/2019	Corp	AA	Aa2	084670BL1	10,000,000	9,999,100	10,190,000	9,917	2.102
American Express Credit	2.250	8/15/2019	Corp	A-	A2	0258M0DP1	15,000,000	14,990,850	15,130,200	15,000	2.263
Honda	2.250	8/15/2019	Corp	A+	A1	02665WAH4	20,000,000	19,963,000	20,348,800	20,000	2.290
Public Service Electric	2.000	8/15/2019	Corp	A	Aa3	74456QBJ4	12,000,000	11,975,520	12,110,520	10,667	2.043
U.S. Treasury Note	1.625	8/31/2019	Tsy	AA+	Aaa	912828D80	35,000,000	34,989,063	35,287,000	285,921	1.632
Bank Of New York Mellon	2.300	9/11/2019	Corp	A+	A1	06406HCW7	15,000,000	14,997,150	15,231,900	162,917	2.304
FNMA Note	1.750	9/12/2019	Agy	AA+	Aaa	3135G0ZG1	25,000,000	24,859,250	25,215,500	205,382	1.855
U.S. Treasury Note	1.750	9/30/2019	Tsy	AA+	Aaa	912828F39	50,000,000	49,968,750	50,640,500	365,385	1.763

*MV w/o Accrued includes the Bank of New York Mellon accrued interest for treasury bills, discount notes, and commercial paper. Original Cost does not include accrued interest.

Portfolio: Reserve 9218-2 (Cont.)

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Oracle	2.250	10/8/2019	Corp	A+	A1	68389XAX3	15,000,000	14,983,200	15,279,750	134,063	2.273
PNC Bank	2.400	10/18/2019	Corp	A	A2	69353RDZ8	7,000,000	7,054,040	7,102,830	76,067	2.234
PNC Bank	2.400	10/18/2019	Corp	A	A2	69353RDZ8	10,000,000	9,992,700	10,146,900	108,667	2.415
JP Morgan	2.200	10/22/2019	Corp	A	A3	48127HAA7	10,000,000	9,978,800	9,991,300	78,833	2.245
US Bank	2.125	10/28/2019	Corp	AA-	Aa3	90331HML4	10,000,000	9,991,000	10,106,800	72,604	2.144
U.S. Treasury Note	1.500	10/31/2019	Tsy	AA+	Aaa	912828F62	50,000,000	49,730,469	50,058,500	250,691	1.613
Procter & Gamble	1.900	11/1/2019	Corp	AA-	Aa3	742718EG0	5,000,000	4,992,400	5,049,100	31,139	1.932
FNMA Note	1.750	11/26/2019	Agy	AA+	Aaa	3135G0ZY2	10,000,000	9,955,400	10,076,200	46,181	1.670
U.S. Treasury Note	1.500	11/30/2019	Tsy	AA+	Aaa	912828G61	90,000,000	90,052,734	90,070,200	337,500	1.488
Caterpillar	2.250	12/1/2019	Corp	A	A2	14912L6F3	5,000,000	4,996,000	5,065,350	28,125	2.267
United Health Group	2.300	12/15/2019	Corp	A+	A3	91324PCG5	4,000,000	3,992,840	4,058,080	21,211	2.338
U.S. Treasury Note	1.625	12/31/2019	Tsy	AA+	Aaa	912828G95	30,000,000	30,139,453	30,182,700	80,801	1.526
General Electric	2.200	1/9/2020	Corp	AA+	A1	36962G7M0	8,000,000	7,995,120	8,079,680	25,422	2.213
Wells Fargo	2.150	1/30/2020	Corp	A+	A2	94974BGF1	10,000,000	9,986,400	9,986,200	17,319	2.179
U.S. Treasury Note	1.250	1/31/2020	Tsy	AA+	Aaa	912828H52	50,000,000	50,148,438	49,410,000	50,069	1.189
Apple	1.550	2/7/2020	Corp	AA+	Aa1	037833AX8	10,000,000	9,978,000	9,885,100	9,472	1.596
Costco Wholesale	1.750	2/15/2020	Corp	A+	A1	22160KAG0	7,000,000	6,992,650	6,973,680	4,764	1.772
Bank Of New York Mellon	2.150	2/24/2020	Corp	A+	A1	06406HCZ0	10,000,000	9,984,400	10,023,300	4,181	1.958
U.S. Treasury Note	1.375	2/29/2020	Tsy	AA+	Aaa	912828J50	50,000,000	49,677,734	49,695,500	1,868	1.509
2.751							6,413,804,000	6,505,358,421	6,495,529,630	28,001,781	1.220

Portfolio: Wastewater 208

Pricing Date: 2/27/15

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Bk Of New York Mellon - Sweep	0.010	3/1/2015	MMF	AAA	Aaa-mf		618	618	618	0	0.010
BNP Paribas	0.000	3/3/2015	CP	A-1	P-1	0556N1Q30	10,459,000	10,452,852	10,458,861	0	0.237
Exxon Mobil	0.000	3/3/2015	CP	A-1+	P-1	30229BQ34	3,000,000	2,999,491	2,999,967	0	0.134
General Electric	0.000	3/3/2015	CP	A-1+	P-1	36960MQ30	6,549,000	6,548,771	6,548,927	0	0.062
Toyota	0.000	3/3/2015	CP	A-1+	P-1	89233HQ31	4,024,000	4,022,357	4,023,973	0	0.154
FHLB DN	0.000	3/10/2015	Agy	A-1+	P-1	313384CW7	11,002,000	11,000,033	11,002,000	0	0.057
ING	0.000	3/17/2015	CP	A-1	P-1	4497W1QH2	11,215,000	11,208,785	11,214,243	0	0.195
Exxon Mobil	0.000	3/24/2015	CP	A-1+	P-1	30229BQQ3	7,568,000	7,566,940	7,567,401	0	0.093
Toyota	0.000	3/24/2015	CP	A-1+	P-1	89233HQQ0	7,494,000	7,490,940	7,493,511	0	0.144
FNMA DN	0.000	4/1/2015	Agy	A-1+	P-1	313588DU6	36,525,000	36,499,250	36,523,904	0	0.093

*MV w/o Accrued includes the Bank of New York Mellon accrued interest for treasury bills, discount notes, and commercial paper. Original Cost does not include accrued interest.

Portfolio: Wastewater 208 (Cont.)

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
FHLB DN	0.000	4/7/2015	Agy	A-1+	P-1	313384EA3	8,802,000	8,799,726	8,801,736	0	0.077
FHLB DN	0.000	4/7/2015	Agy	A-1+	P-1	313384EA3	8,802,000	8,799,855	8,801,736	0	0.077
Toyota	0.000	4/14/2015	CP	A-1+	P-1	89233HRE6	8,805,000	8,799,849	8,803,639	0	0.185
ING	0.000	4/21/2015	CP	A-1	P-1	4497W1RM0	8,621,000	8,614,161	8,618,703	0	0.247
FHLB DN	0.000	4/27/2015	Agy	A-1+	P-1	313384EW5	5,622,000	5,621,522	5,621,719	0	0.046
Exxon Mobil	0.000	4/28/2015	CP	A-1+	P-1	30229BRU3	11,004,000	10,999,935	11,001,065	0	0.144
BNP Paribas	0.000	5/5/2015	CP	A-1	P-1	0556N1S53	8,808,000	8,799,300	8,804,524	0	0.288
Exxon Mobil	0.000	5/5/2015	CP	A-1+	P-1	30229BS57	10,502,000	10,499,663	10,498,775	0	0.093
FHLB DN	0.000	5/5/2015	Agy	A-1+	P-1	313384FE4	2,303,000	2,300,372	2,302,839	0	0.134
FHLB DN	0.000	5/5/2015	Agy	A-1+	P-1	313384FE4	7,700,000	7,699,346	7,699,461	0	0.046
FHLB DN	0.000	5/12/2015	Agy	A-1+	P-1	313384FM6	9,003,000	9,000,479	9,002,280	0	0.093
US Bank	0.000	5/19/2015	CP	A-1+	P-1	9033E1SK1	8,964,000	8,961,371	8,960,491	0	0.123
FHLB DN	0.000	5/26/2015	Agy	A-1+	P-1	313384GB9	17,003,000	17,000,568	17,001,470	0	0.051
Bank Tokyo-Mitsubishi	0.000	6/1/2015	CP	A-1	P-1	06538CT19	26,260,000	26,232,099	26,242,605	0	0.257
BNP Paribas	0.000	6/1/2015	CP	A-1	P-1	0556N1T11	3,341,000	3,337,102	3,338,787	0	0.288
FHLMC DN	0.000	6/1/2015	Agy	A-1+	P-1	313396GH0	5,649,000	5,647,255	5,648,266	0	0.082
FHLMC DN	0.000	6/1/2015	Agy	A-1+	P-1	313396GH0	10,238,000	10,236,251	10,236,669	0	0.051
FHLMC DN	0.000	6/1/2015	Agy	A-1+	P-1	313396GH0	10,501,000	10,500,107	10,499,635	0	0.031
FHLMC DN	0.000	6/1/2015	Agy	A-1+	P-1	313396GH0	12,276,000	12,274,592	12,274,404	0	0.036
FHLMC DN	0.000	6/1/2015	Agy	A-1+	P-1	313396GH0	22,290,000	22,286,601	22,287,102	0	0.046
FNMA DN	0.000	6/1/2015	Agy	A-1+	P-1	313588GH2	5,859,000	5,855,738	5,858,238	0	0.123
Intl Bk Recon & Dev DN	0.000	6/1/2015	Supra	A-1+	P-1	459052GH3	11,004,000	10,999,848	11,002,569	0	0.098
US Bank	0.000	6/1/2015	CP	A-1+	P-1	9033E1T12	7,409,000	7,406,604	7,405,421	0	0.123
FNMA Note	0.500	3/30/2016	Agy	AA+	Aaa	3135G0VA8	15,000,000	14,979,942	15,022,950	31,458	0.554
FNMA Note	1.250	1/30/2017	Agy	AA+	Aaa	3135G0GY3	23,000	23,185	23,253	25	1.082
FNMA Note	1.250	1/30/2017	Agy	AA+	Aaa	3135G0GY3	165,000	166,665	166,817	178	1.041
U.S. Treasury Note	1.000	3/31/2017	Tsy	AA+	Aaa	912828SM3	16,328,000	16,435,153	16,441,480	68,183	0.807
FNMA Note	5.375	6/12/2017	Agy	AA+	Aaa	31398ADM1	76,000	92,489	84,194	896	1.437
U.S. Treasury Note	2.750	2/28/2018	Tsy	AA+	Aaa	912828PY0	11,000	11,935	11,558	152	1.378
U.S. Treasury Note	2.750	2/28/2018	Tsy	AA+	Aaa	912828PY0	334,000	360,642	350,934	4,617	1.435
U.S. Treasury Note	2.750	2/28/2018	Tsy	AA+	Aaa	912828PY0	334,000	360,916	350,934	4,617	1.331
U.S. Treasury Note	2.750	2/28/2018	Tsy	AA+	Aaa	912828PY0	358,000	391,031	376,151	4,949	1.127
U.S. Treasury Note	2.750	2/28/2018	Tsy	AA+	Aaa	912828PY0	391,000	386,739	410,824	5,405	2.925
U.S. Treasury Note	2.750	2/28/2018	Tsy	AA+	Aaa	912828PY0	490,000	526,635	514,843	6,774	1.434
U.S. Treasury Note	2.750	2/28/2018	Tsy	AA+	Aaa	912828PY0	506,000	520,607	531,654	6,995	2.283
FHLMC Note	0.875	3/7/2018	Agy	AA+	Aaa	3137EADP1	10,141,000	9,980,640	10,082,791	42,888	1.221

*MV w/o Accrued includes the Bank of New York Mellon accrued interest for treasury bills, discount notes, and commercial paper. Original Cost does not include accrued interest.

Portfolio: Wastewater 208 (Cont.)

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
U.S. Treasury Note	2.875	3/31/2018	Tsy	AA+	Aaa	912828QB9	360,000	361,927	379,829	4,322	2.789
U.S. Treasury Note	1.500	8/31/2018	Tsy	AA+	Aaa	912828RE2	359,000	361,496	362,701	2,707	1.394
U.S. Treasury Note	1.500	8/31/2018	Tsy	AA+	Aaa	912828RE2	435,000	434,286	439,485	3,280	1.525
U.S. Treasury Note	1.750	10/31/2018	Tsy	AA+	Aaa	912828RP7	502,000	525,708	511,061	2,936	0.984
U.S. Treasury Note	1.375	11/30/2018	Tsy	AA+	Aaa	912828RT9	40,000	41,105	40,166	138	0.919
U.S. Treasury Note	1.375	11/30/2018	Tsy	AA+	Aaa	912828RT9	90,000	92,486	90,373	309	0.917
U.S. Treasury Note	1.375	11/30/2018	Tsy	AA+	Aaa	912828RT9	165,000	167,933	165,683	567	1.082
U.S. Treasury Note	1.375	11/30/2018	Tsy	AA+	Aaa	912828RT9	353,000	359,867	354,461	1,213	1.046
U.S. Treasury Note	1.375	11/30/2018	Tsy	AA+	Aaa	912828RT9	355,000	366,011	356,470	1,220	0.857
U.S. Treasury Note	1.375	11/30/2018	Tsy	AA+	Aaa	912828RT9	358,000	360,042	359,482	1,231	1.285
U.S. Treasury Note	1.375	11/30/2018	Tsy	AA+	Aaa	912828RT9	375,000	385,269	376,553	1,289	0.915
U.S. Treasury Note	1.375	11/30/2018	Tsy	AA+	Aaa	912828RT9	423,000	431,873	424,751	1,454	1.025
U.S. Treasury Note	1.375	11/30/2018	Tsy	AA+	Aaa	912828RT9	525,000	524,528	527,174	1,805	1.389
U.S. Treasury Note	1.375	2/28/2019	Tsy	AA+	Aaa	912828SH4	3,560,000	3,542,756	3,565,838	24,608	1.469
FHLMC Note	3.750	3/27/2019	Agy	AA+	Aaa	3137EACA5	89,000	91,181	97,257	1,428	3.399
FHLMC Note	3.750	3/27/2019	Agy	AA+	Aaa	3137EACA5	155,000	157,756	169,379	2,486	3.496
FHLMC Note	3.750	3/27/2019	Agy	AA+	Aaa	3137EACA5	344,000	354,857	375,913	5,518	3.298
FHLMC Note	3.750	3/27/2019	Agy	AA+	Aaa	3137EACA5	373,000	390,874	407,603	5,984	3.072
FHLMC Note	1.250	10/2/2019	Agy	AA+	Aaa	3137EADM8	13,394,000	13,280,285	13,203,939	69,295	1.386
U.S. Treasury Note	1.250	2/29/2020	Tsy	AA+	Aaa	912828UQ1	5,000,000	4,818,164	4,936,350	31,420	1.855
U.S. Treasury Note	2.625	8/15/2020	Tsy	AA+	Aaa	912828NT3	173,000	180,697	182,285	176	2.053
U.S. Treasury Note	2.625	8/15/2020	Tsy	AA+	Aaa	912828NT3	369,000	391,399	388,804	375	1.878
U.S. Treasury Note	2.625	8/15/2020	Tsy	AA+	Aaa	912828NT3	12,207,000	12,150,257	12,862,150	12,392	2.678
U.S. Treasury Note	2.000	2/28/2021	Tsy	AA+	Aaa	912828B90	6,100,000	5,989,199	6,201,016	61,332	2.285
U.S. Treasury Note	2.000	2/15/2022	Tsy	AA+	Aaa	912828SF8	6,258,000	6,053,148	6,339,667	4,840	2.459
U.S. Treasury Note	2.000	2/15/2023	Tsy	AA+	Aaa	912828UN8	5,512,000	5,275,156	5,561,112	4,263	2.549
		1.072					430,633,618	429,787,216	431,593,420	423,728	0.461

Portfolio: MICLA 2006-A POL HQ FD 26-A
Pricing Date: 2/27/15

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Bk Of New York Mellon - Sweep	0.010	3/1/2015	MMF	AAAm	Aaa-mf		18,780	18,780	18,780	0	0.010
		0.003					18,780	18,780	18,780	0	0.010

*MV w/o Accrued includes the Bank of New York Mellon accrued interest for treasury bills, discount notes, and commercial paper. Original Cost does not include accrued interest.

Portfolio: MICLA SER 2010A-D - 26J
Pricing Date: 2/27/15

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Bk Of New York Mellon - Sweep	0.010	3/1/2015	MMF	AAAm	Aaa-mf		1,154,623	1,154,623	1,154,623	9	0.010
							1,154,623	1,154,623	1,154,623	9	0.010

Portfolio: MICLA 26K CONST Fund
Pricing Date: 2/27/15

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Bk Of New York Mellon - Sweep	0.010	3/1/2015	MMF	AAAm	Aaa-mf		491,388	491,388	491,388	4	0.010
							491,388	491,388	491,388	4	0.010

Portfolio: Batiquitos LT 72W
Pricing Date: 2/27/15

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Bk Of New York Mellon - Sweep	0.010	3/1/2015	MMF	AAAm	Aaa-mf		917	917	917	0	0.010
FHLMC DN	0.000	7/1/2015	Agy	A-1+	P-1	313396HP1	6,012,000	6,009,782	6,010,737	0	0.082
							6,012,917	6,010,699	6,011,654	0	0.082

Portfolio: Harbor Emergency FD 751
Pricing Date: 2/27/15

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Bk Of New York Mellon - Sweep	0.010	3/1/2015	MMF	AAAm	Aaa-mf		178	178	178	0	0.010
FNMA DN	0.000	3/6/2015	Agy	A-1+	P-1	313588CS2	37,463,000	37,453,270	37,463,000	0	0.057
FHLMC DN	0.000	5/11/2015	Agy	A-1+	P-1	313396FL2	2,961,000	2,959,594	2,960,763	0	0.098
FHLB DN	0.000	8/5/2015	Agy	A-1+	P-1	313384KA6	7,092,000	7,087,036	7,089,872	0	0.144
							47,516,178	47,500,077	47,513,813	0	0.072

*MV w/o Accrued includes the Bank of New York Mellon accrued interest for treasury bills, discount notes, and commercial paper. Original Cost does not include accrued interest.

Portfolio: Harbor Foods Restoration 70L
Pricing Date: 2/27/15

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Bk Of New York Mellon - Sweep	0.010	3/1/2015	MMF	AAA	Aaa-mf		918	918	918	0	0.010
FHLB DN	0.000	8/5/2015	Agy	A-1+	P-1	313384KA6	560,000	559,608	559,832	0	0.144
							560,918	560,526	560,750	0	0.144

Portfolio: LADWP PWR REV 2014D J6T
Pricing Date: 2/27/15

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Bk Of New York Mellon - Sweep	0.010	3/1/2015	MMF	AAA	Aaa-mf		507	507	507	0	0.010
FNMA DN	0.000	3/31/2015	Agy	A-1+	P-1	313588DT9	100,000,000	99,973,500	99,998,000	0	0.062
FNMA DN	0.000	4/30/2015	Agy	A-1+	P-1	313588EZ4	100,000,000	99,963,250	99,995,000	0	0.072
FNMA DN	0.000	5/29/2015	Agy	A-1+	P-1	313588GE9	100,000,000	99,951,556	99,990,000	0	0.082
FNMA DN	0.000	5/29/2015	Agy	A-1+	P-1	313588GE9	100,000,000	99,951,556	99,990,000	0	0.082
FNMA DN	0.000	6/10/2015	Agy	A-1+	P-1	313588GS8	26,233,000	26,219,592	26,229,327	0	0.082
							426,233,507	426,059,960	426,202,834	0	0.075

Portfolio: LADWP PWR REV 2014E J6W
Pricing Date: 2/27/15

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Bk Of New York Mellon - Sweep	0.010	3/1/2015	MMF	AAA	Aaa-mf		782	782	782	0	0.010
FHLB DN	0.000	5/26/2015	Agy	A-1+	P-1	313384GB9	25,007,000	25,000,331	25,004,749	0	0.082
FHLB DN	0.000	5/26/2015	Agy	A-1+	P-1	313384GB9	37,009,000	36,999,825	37,005,669	0	0.077
FHLB DN	0.000	5/28/2015	Agy	A-1+	P-1	313384GD5	60,264,000	60,247,930	60,247,928	0	0.082
Exxon Mobil	0.000	6/17/2015	CP	A-1+	P-1	30229BTH0	26,000,000	25,983,938	25,983,937	0	0.165
FHLB DN	0.000	6/17/2015	Agy	A-1+	P-1	313384GZ6	25,000,000	24,992,278	24,992,278	0	0.082
FHLMC DN	0.000	6/17/2015	Agy	A-1+	P-1	313396GZ0	74,420,000	74,404,196	74,404,193	0	0.057
Toyota	0.000	6/18/2015	CP	A-1+	P-1	89233HTJ3	20,015,000	19,999,544	19,999,542	0	0.206
							267,715,782	267,628,824	267,639,079	0	0.092

*MV w/o Accrued includes the Bank of New York Mellon accrued interest for treasury bills, discount notes, and commercial paper. Original Cost does not include accrued interest.

Portfolio: LADWP WSRB SYS 2013 C-MIB
Pricing Date: 1/30/15

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Bk Of New York Mellon - Sweep	0.010	3/1/2015	MMF	AAAm	Aaa-mf		115,060	115,060	115,060	1	0.010
0.003							115,060	115,060	115,060	1	0.010

Portfolio: City of LA LADWP WRB 2014 A-MID
Pricing Date: 2/27/15

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Bk Of New York Mellon - Sweep	0.010	3/1/2015	MMF	AAAm	Aaa-mf		111	111	111	0	0.010
General Electric	0.000	3/25/2015	CP	A-1+	P-1	36959JQR7	15,000,000	14,992,708	14,992,585	0	0.144
FHLB DN	0.000	3/25/2015	Agy	A-1+	P-1	313384DM8	25,000,000	24,992,622	24,992,917	0	0.087
FHLB DN	0.000	4/29/2015	Agy	A-1+	P-1	313384EY1	40,000,000	39,983,111	39,983,639	0	0.098
FHLMC DN	0.000	5/29/2015	Agy	A-1+	P-1	313396GE7	40,000,000	39,978,889	39,979,444	0	0.103
FHLMC DN	0.000	6/12/2015	Agy	A-1+	P-1	313396GU1	40,000,000	39,977,333	39,977,889	0	0.103
FHLB DN	0.000	7/30/2015	Agy	A-1+	P-1	313588JU0	40,000,000	39,976,200	39,976,006	0	0.087
FHLMC DN	0.000	8/27/2015	Agy	A-1+	P-1	313396KY8	40,000,000	39,962,667	39,962,393	0	0.123
FHLMC DN	0.000	9/29/2015	Agy	A-1+	P-1	313396MH3	30,354,000	30,315,733	30,316,102	0	0.149
0.313							270,354,111	270,179,374	270,181,086	0	0.109

*MV w/o Accrued includes the Bank of New York Mellon accrued interest for treasury bills, discount notes, and commercial paper. Original Cost does not include accrued interest.

MONTHLY TRANSACTIONS

Portfolio: Core 9218-1

Issuer	Side	Type	CUSIP	Trade Date	Settlement Date	Maturity Date	Par Value
Bank of Tokyo-Mitsubishi	Buy	CP	06538CPB1	2/2/2015	2/2/2015	2/11/2015	25,000,000
Caterpillar	Buy	CP	14912ER25	2/2/2015	2/2/2015	4/2/2015	25,000,000
Bank of Tokyo-Mitsubishi	Buy	CP	06538CPJ4	2/3/2015	2/3/2015	2/18/2015	40,002,000
Bank of Tokyo-Mitsubishi	Buy	CP	06538CQ46	2/3/2015	2/3/2015	3/4/2015	30,004,000
FHLB DN	Buy	Agy	313384EB1	2/4/2015	2/4/2015	4/8/2015	83,734,000
BNP Paribas	Buy	CP	0556N1PA5	2/5/2015	2/5/2015	2/10/2015	21,700,000
Bank of Tokyo-Mitsubishi	Buy	CP	06538CPK1	2/6/2015	2/6/2015	2/19/2015	28,600,000
BNP Paribas	Buy	CP	0556N1PC1	2/6/2015	2/6/2015	2/12/2015	40,000,000
BNP Paribas	Buy	CP	0556N1PD9	2/9/2015	2/9/2015	2/13/2015	20,000,000
BNP Paribas	Buy	CP	0556N1PC1	2/9/2015	2/9/2015	2/12/2015	11,800,000
Toyota	Buy	CP	89233HRE6	2/10/2015	2/10/2015	4/14/2015	20,000,000
US Bank	Buy	CP	9033E1R22	2/10/2015	2/10/2015	4/2/2015	25,000,000
BNP Paribas	Buy	CP	0556N1PD9	2/10/2015	2/10/2015	2/13/2015	23,000,000
BNP Paribas	Buy	CP	0556N1PH0	2/11/2015	2/11/2015	2/17/2015	21,000,000
US Bank	Buy	CP	9033E1RF3	2/11/2015	2/11/2015	4/15/2015	49,400,000
Intl Bk Recon & Dev DN	Buy	Supra	459052EH5	2/13/2015	2/13/2015	4/14/2015	20,000,000
Bank of Tokyo-Mitsubishi	Buy	CP	06538CQC8	2/17/2015	2/17/2015	3/12/2015	21,000,000
FNMA DN	Buy	Agy	313588EJ0	2/18/2015	2/18/2015	4/15/2015	49,171,000
Bank of Tokyo-Mitsubishi	Buy	CP	06538CPT2	2/19/2015	2/19/2015	2/27/2015	26,000,000
FHLB DN	Buy	Agy	313384ER6	2/19/2015	2/19/2015	4/22/2015	32,830,000
US Bank	Buy	CP	9033E1RG1	2/20/2015	2/20/2015	4/16/2015	24,371,000
US Bank	Buy	CP	9033E1RW6	2/23/2015	2/23/2015	4/30/2015	56,140,000
Bank of Tokyo-Mitsubishi	Buy	CP	06538CR29	2/25/2015	2/25/2015	4/2/2015	35,000,000
Bank of Tokyo-Mitsubishi	Buy	CP	06538CQ46	2/25/2015	2/25/2015	3/4/2015	40,000,000
Bank of Tokyo-Mitsubishi	Buy	CP	06538CRA1	2/26/2015	2/26/2015	4/10/2015	25,000,000
Bank of Tokyo-Mitsubishi	Buy	CP	06538CR94	2/26/2015	2/26/2015	4/9/2015	25,000,000
Bank of Tokyo-Mitsubishi	Buy	CP	06538CQ61	2/26/2015	2/26/2015	3/6/2015	30,000,000
FHLMC DN	Buy	Agy	313396HH9	2/26/2015	2/26/2015	6/25/2015	25,000,000
Toyota	Buy	CP	89233HRH9	2/26/2015	2/26/2015	4/17/2015	25,000,000
JP Morgan	Transfer In	Corp	46623EJU4	2/26/2015	2/26/2015	2/26/2016	15,000,000
FHLB Note	Transfer In	Agy	313372Q56	2/26/2015	2/26/2015	2/26/2016	25,000,000

Portfolio: Reserve 9218-2

Issuer	Side	Type	Cusip	Trade Date	Settlement Date	Maturity Date	Par Value
Apple	Buy	Corp	037833AX8	2/2/2015	2/9/2015	2/7/2020	10,000,000
U.S. Treasury Note	Sell	Tsy	00206RCC4	2/3/2015	2/6/2015	3/11/2019	15,000,000
Oracle	Sell	Corp	68389XAN5	2/5/2015	2/10/2015	10/15/2017	5,000,000
Costco Wholesale	Buy	Corp	22160KAG0	2/5/2015	2/17/2015	2/15/2020	7,000,000
Microsoft Corp	Sell	Corp	594918AK0	2/9/2015	2/12/2015	2/8/2016	5,000,000
U.S. Treasury Note	Buy	Tsy	912828G95	2/11/2015	2/12/2015	12/31/2019	30,000,000
U.S. Treasury Note	Buy	Tsy	912828VG2	2/11/2015	2/12/2015	6/15/2016	20,000,000
AT&T	Sell	Corp	00206RCA8	2/13/2015	2/19/2015	11/27/2018	10,000,000
U.S. Treasury Note	Buy	Tsy	912828H94	2/17/2015	2/18/2015	2/15/2018	10,000,000
Bank of New York Mellon	Buy	Corp	06406HCZ0	2/19/2015	2/24/2015	2/24/2020	10,000,000
U.S. Treasury Note	Buy	Tsy	912828VG2	2/20/2015	2/20/2015	6/15/2016	50,000,000
FHLB Note	Buy	Agy	3130A4GJ5	2/26/2015	2/27/2015	4/25/2018	20,000,000
JP Morgan	Transfer Out	Corp	46623EJU4	2/26/2015	2/26/2015	2/26/2016	15,000,000
FHLB Note	Transfer Out	Agy	313372Q56	2/26/2015	2/26/2015	2/26/2016	25,000,000
U.S. Treasury Note	Buy	Tsy	912828J50	2/27/2015	3/2/2015	2/29/2020	50,000,000
Baxter International	Sell	Corp	071813BH1	2/27/2015	3/4/2015	6/1/2016	5,000,000
U.S. Treasury Note	Buy	Tsy	912828SN1	2/27/2015	3/2/2015	3/31/2019	75,000,000
U.S. Treasury Note	Buy	Tsy	912828A75	2/27/2015	3/2/2015	12/31/2018	70,000,000
Merck & Co	Sell	Corp	58933YAD7	2/27/2015	3/4/2015	5/18/2016	10,000,000
Praxair	sell	Corp	74005PBE3	2/27/2015	3/4/2015	2/21/2016	20,275,000
U.S. Treasury Note	Sell	Tsy	912828QF0	2/27/2015	3/2/2015	4/30/2016	50,000,000
U.S. Treasury Note	Sell	Tsy	912828QJ2	2/27/2015	3/2/2015	2/29/2016	30,000,000

Portfolio: Wastewater 208

Issuer	Side	Type	Cusip	Trade Date	Settlement Date	Maturity Date	Par Value
FHLMC DN	Buy	Agy	313396GH0	2/3/2015	2/3/2015	6/1/2015	12,276,000
Exxon Mobil	Buy	CP	30229BS57	2/5/2015	2/5/2015	5/5/2015	10,502,000
General Electric	Buy	CP	36960MQ30	2/10/2015	2/10/2015	3/3/2015	6,549,000
FHLB DN	Buy	Agy	313384GB9	2/12/2015	2/12/2015	5/26/2015	17,003,000
Deutsche Bank	Buy	CP	25153KPJ0	2/17/2015	2/17/2015	2/18/2015	8,002,000
FHLB DN	Buy	Agy	313384EW5	2/18/2015	2/18/2015	4/27/2015	5,622,000
FHLMC DN	Buy	Agy	313396GH0	2/19/2015	2/19/2015	6/1/2015	10,501,000
US Bank	Buy	CP	9033E1SK1	2/20/2015	2/20/2015	5/19/2015	8,964,000
US Bank	Buy	CP	9033E1T12	2/24/2015	2/24/2015	6/1/2015	7,409,000
FHLB DN	Buy	Agy	313384FE4	2/26/2015	2/26/2015	5/5/2015	7,700,000

Portfolio: Harbor Emergency FD 751

Issuer	Side	Type	Cusip	Trade Date	Settlement Date	Maturity Date	Par Value
FHLB DN	Buy	Agy	313384KA6	2/6/2015	2/6/2015	8/5/2015	7,092,000

Portfolio: Harbor Foods Restoration 70L

Issuer	Side	Type	Cusip	Trade Date	Settlement Date	Maturity Date	Par Value
FHLB DN	Buy	Agy	313384KA6	2/6/2015	2/6/2015	8/5/2015	560,000

**CITY OF LOS ANGELES
OFFICE OF FINANCE
AUTHORIZED DEALERS AND ISSUERS**

PRIMARY DEALERS

1. BANK OF NOVA SCOTIA, NEW YORK AGENCY
2. BARCLAYS CAPITAL INC
3. BMO CAPITAL MARKET'S CORP
4. BNP PARIBAS SECURITIES CORP
5. CANTOR FITZGERALD & CO
6. CITIGROUP GLOBAL MARKET'S INC
7. CREDIT SUISSE SECURITIES (USA) LLC
8. DAIWA CAPITAL MARKET'S AMERICA INC
9. DEUTSCHE BANK SECURITIES INC
10. GOLDMAN SACHS GP
11. HSBC SECURITIES (USA) INC
12. JEFFERIES LLC
13. JP MORGAN SECURITIES, INC
14. MIZUHO SECURITIES USA INC
15. MORGAN STANLEY & CO LLC
16. NOMURA SECURITIES INTERNATIONAL, INC
17. RBC CAPITAL MARKET'S, LLC
18. RBS SECURITIES INC
19. SG AMERICAS SECURITIES LLC
20. TD SECURITIES (USA) LLC
21. UBS SECURITIES LLC

SECONDARY DEALERS

1. BNY MELLON CAPITAL MARKET'S LLC
2. CRT CAPITAL GROUP LLC
3. LOOP CAPITAL
4. MITSUBISHI UFJ SECURITIES (USA), INC.
5. STIFEL, NICOLAUS & COMPANY, INC.
6. US BANCORP
7. WELLS FARGO SECURITIES

COMMERCIAL PAPER ISSUERS*

1. 3M CO
2. ABBOTT LABORATORIES
3. AMERICAN HONDA FINANCE
4. BANK OF NEW YORK CO INC
5. BANK OF NOVA SCOTIA NY
6. BANK TOKYO-MIT UFJ NY
7. BARCLAYS US FUNDING LLC
8. BNP PARIBAS FINANCE INC
9. BRISTOL-MYERS SQUIBB
10. CARGILL INC
11. CATERPILLAR CORP INC
12. CATERPILLAR FIN SERV CORP
13. CBA (DE) FINANCE
14. CHEVRON CORP
15. CHEVRON FUNDING CORP
16. COCA-COLA CO
17. CONOCOPHILLIPS
18. DEERE & CO
19. DEUTSCHE BANK FINL LLC
20. DOVER CORP
21. ELI LILLY & CO
22. EMERSON ELECTRIC CO
23. EXXON MOBIL CORP
24. GENERAL DYNAMICS CORP
25. GENERAL ELEC CAP CORP
26. GENERAL ELEC CAP SVCS
27. GENERAL ELECTRIC CO
28. GOOGLE INC
29. HARVARD UNIVERSITY
30. HONEYWELL INTERNATIONAL
31. HSBC USA INC
32. ING (US) FUNDING LLC
33. JOHNSON & JOHNSON
34. MASS MUTUAL LIFE INSURANCE CO
35. MEDTRONIC INC
36. MERCK & CO INC
37. METLIFE FUNDING INC
38. MICROSOFT CORP
39. NATL AUSTRALIA FDG (DE)
40. NESTLE CAPITAL CORP
41. NETJETS INC
42. NORDEA NORNTN AMERICA INC
43. PACCAR FINANCIAL CORP
44. PEPSICO INC
45. PFIZER INC
46. PHILIP MORRIS INTL INC
47. PRAXAIR INC
48. PROCTER & GAMBLE CO
49. PRUDENTIAL FUNDING LLC
50. RABOBANK USA FIN CORP
51. ROCHE HOLDINGS INC
52. SIEMENS CAPITAL CO LLC
53. SOCIETE GENERALE N AMERICA INC
54. STANDARD CHARTERED BANK
55. STATE STREET CORP
56. SYSCO CORP
57. TORONTO DOMINION HOLDINGS U.S.A, INC
58. TOYOTA MOTOR CREDIT CORP
59. UBS AMERICAS INC
60. UBS FINANCE (DE) INC
61. UNION BANK NORTH AMERICA
62. UNITED PARCEL SERV INC
63. US BANCORP
64. USAA CAPITAL CORP
65. WAL-MART FUNDING CORP
66. WAL-MART STORES INC
67. WALT DISNEY CO
68. WELLS FARGO & CO

*Based on short-term credit rating information provided by Bloomberg Professional, as of 3/6/15

CORPORATE BOND ISSUERS**

- | | | |
|---------------------------------------|-----------------------------------|---|
| 1. 3M CO | 49. EMERSON ELECTRIC CO | 97. PFIZER INC |
| 2. ABBOTT LABORATORIES | 50. EOG RESOURCES INC | 98. PHILIP MORRIS INTERNATIONAL |
| 3. AFLAC INC | 51. ESTEE LAUDER COMPANIES-CL A | 99. PIEDMONT NATURAL GAS CO |
| 4. AIR PRODUCTS & CHEMICALS INC | 52. EXXON MOBIL CORP | 100. PNC FINANCIAL SERVICES GROUP |
| 5. ALABAMA POWER | 53. FIRST REPUBLIC BANK/CA | 101. PRAXAIR INC |
| 6. ALLERGAN INC | 54. FLORIDA POWER & LIGHT | 102. PRECISION CAST PARTS CORP |
| 7. ALLIANT ENERGY CORP | 55. FLUOR CORP | 103. PROCTER & GAMBLE CO/THE |
| 8. AMERICAN EXPRESS CREDIT CORP*** | 56. FRANKLIN RESOURCES INC | 104. PROGRESSIVE CORP |
| 9. AMERICAN HONDA FINANCE CORP | 57. GENERAL DYNAMICS CORP | 105. PUBLIC SERVICE ELECTRIC & GAS CO*** |
| 10. AMERICAN NATIONAL INSURANCE | 58. GENERAL ELECTRIC CO | 106. PUBLIC STORAGE |
| 11. AMERICAN STATES WATER CO | 59. GEORGIA POWER CO | 107. QUESTAR CORP |
| 12. ANALOG DEVICES INC | 60. GILEAD SCIENCES INC | 108. RALPH LAUREN CORP |
| 13. APPLE INC | 61. GOOGLE INC-CL A | 109. RAYTHEON COMPANY |
| 14. APPLIED MATERIALS INC | 62. HALLIBURTON CO | 110. REGENTS OF THE UNIVERSITY OF CALIFORNIA*** |
| 15. ARCHER-DANIELS-MIDLAND CO | 63. HERSHEY CO/THE | 111. ROCKWELL AUTOMATION INC |
| 16. AUTOMATIC DATA PROCESSING | 64. HOME DEPOT INC | 112. ROCKWELL COLLINS INC |
| 17. BAKER HUGHES INC | 65. HONEYWELL INTERNATIONAL INC | 113. SAN DIEGO GAS & ELECTRIC CO |
| 18. BANK OF NEW YORK MELLON CORP | 66. HORMEL FOODS CORP | 114. SCHLUMBERGER LTD |
| 19. BB&T CORP | 67. HUBBELL INC -CL B | 115. SCHWAB (CHARLES) CORP |
| 20. BERKSHIRE HATHAWAY INC-CL A | 68. ILLINOIS TOOL WORKS | 116. SHERWIN-WILLIAMS CO/THE |
| 21. BLACKROCK INC | 69. INTEL CORP | 117. SIGMA-ALDRICH |
| 22. BOEING CO/THE | 70. INTERCONTINENTAL EXCHANGE INC | 118. SNAP-ON INC |
| 23. BRISTOL-MYERS SQUIBB CO | 71. INTL BUSINESS MACHINES CORP | 119. SOUTHERN CALIFORNIA EDISON CO*** |
| 24. BROADCOM CORP-CL A | 72. JOHNSON & JOHNSON | 120. SOUTHERN CALIFORNIA GAS CO |
| 25. BROWN-FORMAN CORP-CLASS B | 73. JPMORGAN CHASE & CO | 121. STARBUCKS CORP |
| 26. CALIFORNIA WATER SERVICE GRP | 74. KIMBERLY-CLARK CORP | 122. STATE STREET CORP |
| 27. CATERPILLAR INC | 75. LOEWS CORP | 123. STRYKER CORP |
| 28. CHEVRON CORP | 76. LOWE'S COS INC | 124. SYSCO CORP |
| 29. CHUBB CORP | 77. M & T BANK CORP | 125. TARGET CORP |
| 30. CISCO SYSTEMS INC | 78. MASTERCARD INC-CLASS A | 126. TEXAS INSTRUMENTS INC |
| 31. CME GROUP INC | 79. MCCORMICK & CO-NON VTG SHRS | 127. TJX COMPANIES INC |
| 32. COCA-COLA CO/THE | 80. MCDONALD'S CORP | 128. TOYOTA MOTOR CORP |
| 33. COLGATE-PALMOLIVE CO | 81. MERCK & CO. INC. | 129. TRAVELERS COS INC/THE |
| 34. COMCAST CORP-CLASS A | 82. METLIFE INC | 130. UNION PACIFIC CORP |
| 35. COMERICA INC | 83. MGE ENERGY INC | 131. UNITED PARCEL SERVICE-CL B |
| 36. CONOCOPHILLIPS | 84. MICROSOFT CORP | 132. UNITED TECHNOLOGIES CORP |
| 37. CORNING INC | 85. MIDAMERICAN ENERGY CO | 133. UNITEDHEALTH GROUP INC |
| 38. COSTCO WHOLESALE CORP | 86. NATIONAL OILWELL VARCO INC | 134. US BANCORP |
| 39. CULLEN/FROST BANKERS INC | 87. NIKE INC -CL B | 135. VF CORP |
| 40. CUMMINS INC | 88. NORTHERN STATES PWR-MINN | 136. VISA INC-CLASS A SHARES |
| 41. DAIMLER FINANCE NORTH AMERICA LLC | 89. NORTHERN TRUST CORP | 137. WAL-MART STORES INC |
| 42. DANAHER CORP | 90. NORTHWEST NATURAL GAS CO | 138. WALT DISNEY CO/THE |
| 43. DEERE & CO | 91. OCCIDENTAL PETROLEUM CORP | 139. WELLS FARGO & CO |
| 44. DOVER CORP | 92. OGE ENERGY CORP | 140. WGL HOLDINGS INC |
| 45. DU PONT (E.I.) DE NEMOURS | 93. ORACLE CORP | 141. WISCONSIN ENERGY CORP |
| 46. EATON VANCE CORP | 94. PACCAR INC | 142. WW GRAINGER INC |
| 47. ELI LILLY & CO | 95. PARKER HANNIFIN CORP | 143. XILINX INC |
| 48. EMC CORP/MA | 96. PEPSICO INC | |

**Based on credit rating information as of 3/05/2015 provided by Bloomberg Professional

***Only A-rated bonds are approved for purchases

**CITY OF LOS ANGELES
OFFICE OF FINANCE
AUTHORIZED SUPRANATIONALS**

SUPRANATIONALS

1. INTER-AMERICAN DEVELOPMENT BANK
2. INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
3. INTERNATIONAL FINANCE CORPORATION