MOTION

I HEREBY MOVE that the Council ADOPT the following recommendations of the City Attorney in order to effect settlement and payment of judgment in the case entitled <u>Kim Nguyen v. City of Los Angeles</u>, et al, Los Angeles Superior Court Case No. BC513892 and United States District Court Case No. CV15-01929-TJH JPR). (This matter involves a traffic accident which occurred on March 17, 2013 at Olympic Boulevard and Grand Avenue.):

- 1. FIND that the settlement is in the best interests of the City.
- 2. FIND that the City intends to make an interfund borrowing or advance from the Reserve Fund to pay the settlement on an interim basis, which loan or advance will be refunded or reimbursed with the proceeds of a judgment obligation bond issue, and a Resolution will be presented in open session at a later date.

PRESENTED BY	
	PAUL KREKORIAN
	Councilmember, 2nd District
SECONDED BY	
-	HERB WESSON
	Councilmember 10 TH District

aa CF 15-0772 January 11, 2017

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