

Los Angeles



Department of Water & Power

ERIC GARCETTI
Mayor

Commission
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MARCIE L. EDWARDS
General Manager

October 20, 2015

The Honorable City Council
City of Los Angeles
Room 395, City Hall
Los Angeles, California 90012

Honorable Members:

Subject: Resolution No. 4900 Initial Authorization to Establish and Maintain up to a Combined \$500 Million Revolving Line of Credit for both the Water and Power Systems.

Pursuant to Charter Section No. 609 enclosed for approval by your Honorable Body is Resolution No. 4900, adopted by the Board of Water and Power Commissioners on October 20, 2015, approved as to form and legality by the City Attorney, which Resolution No. 4900 authorizes Initial Authorization to Establish and Maintain up to a Combined \$500 Million Revolving Line of Credit for both the Water and Power Systems.

If additional information is required, please contact Ms. Winifred Yancy, Manager of Intergovernmental Affairs and Community Relations, at (213) 367-0025.

Sincerely,

A handwritten signature in blue ink that reads 'Barbara E. Moschos'.

Barbara E. Moschos
Board Secretary

BEM:msh

Enclosures: LADWP Resolution
Board Letter
CAO Report

Los Angeles Aqueduct Centennial Celebrating 100 Years of Water 1913-2013

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c/enc: Mayor Eric Garcetti
Councilmember Felipe Fuentes, Chair, Energy and the Environment Committee
Sharon Tso, Chief Legislative Analyst
Miguel A. Santana, City Administrative Officer
Rafael Prieto, Legislative Analyst, CLA
David Hirano, Chief Administrative Analyst
Winifred Yancy