

BUDGET AND FINANCE COMMITTEE REPORT relative to a refund claim filed by Picture Head, LLC.

Recommendation for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

APPROVE the refund claim filed by Picture Head, LLC for the amount of \$58,650.72 plus accumulated interest.

Financial Impact Statement: None submitted by the Office of Finance (Finance). Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

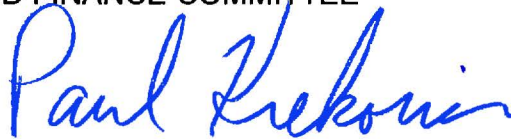
SUMMARY

At its regular meeting held on December 7, 2015, the Budget and Finance Committee considered a Finance Report dated September 10, 2015 relative to a refund claim filed by Picture Head, LLC for the amount of \$58,650.72 plus accumulated interest. The Finance report, attached to the Council file, provides additional details regarding the refund claim.

After providing an opportunity for public comment, the Budget and Finance Committee approved the recommendation by Finance to approve the refund claim filed by Picture Head, LLC. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
ENGLANDER:	YES
KORETZ:	YES
BLUMENFIELD:	YES
BONIN:	YES

REW
12/9/15
FILE No. 15-1288