

ORDINANCE NO. _____

An ordinance amending Section 10.5 of the Los Angeles Administrative Code to provide authority to the Board of Deferred Compensation Administration to enter into contracts with Deferred Compensation Plan service providers for periods of up to five years without the approval of the City Council.

**THE PEOPLE OF THE CITY OF LOS ANGELES
DO ORDAIN AS FOLLOWS:**

Section 1. A new Subdivision 7 is added to Subsection (a) of Section 10.5 of the Los Angeles Administrative Code to read as follows:

7. Contracts entered into by the Board of Deferred Compensation Administration with service providers for the Deferred Compensation Plan unless they are for a term of more than five years, as defined in Subsection (c) of this section.

Sec. 2. The City Clerk shall certify to the passage of this ordinance and have it published in accordance with Council policy, either in a daily newspaper circulated in the city of Los Angeles or by posting for ten days in three public places in the city of Los Angeles: one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall; one copy on the bulletin board located at the Main Street entrance to Los Angeles City Hall East; and one copy on the bulletin boards located at the Temple Street entrance to the Los Angeles County Hall of Records.

I hereby certify that this ordinance was passed by the Council of the City of Los Angeles, at its meeting on _____.

HOLLY L. WOLCOTT, City Clerk


By _____ Deputy

Approved _____

Mayor

Approved as to form and legality

MICHAEL N. FEUER, City Attorney

By 
CURTIS S. KIDDER
Assistant City Attorney

Date 1-5-16

File No. _____