

PERSONNEL AND ANIMAL WELFARE COMMITTEE REPORT and ORDINANCE FIRST CONSIDERATION relative to amending Los Angeles Administrative Code (LAAC) Section 10.5 to provide authority to the Board of Deferred Compensation Administration to enter into contracts with Deferred Compensation Plan service providers for periods of up to five years without the approval of City Council.

Recommendation for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

PRESENT and ADOPT the accompanying Ordinance dated January 5, 2016 amending LAAC Section 10.5 to provide authority to the Board of Deferred Compensation Administration to enter into contracts with Deferred Compensation Plan service providers for periods of up to five years without the approval of City Council.

Fiscal Impact Statement: Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

Summary:

On January 20, 2016, your Committee considered a January 7, 2016 City Attorney report and January 5, 2016 Ordinance relative amending LAAC Section 10.5 to provide authority to the Board of Deferred Compensation Administration to enter into contracts with Deferred Compensation Plan service providers for periods of up to five years without the approval of City Council. Representatives from the City Attorney and the Personnel Department provided an overview of the proposed Ordinance and answered questions from the Committee members.

After consideration and having provided an opportunity for public comment, the Committee moved to recommend approval of the Ordinance to amend LAAC Section 10.5. This matter is now submitted to Council for its consideration.

Respectfully Submitted,

PERSONNEL AND ANIMAL WELFARE COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
KORETZ:	YES
RYU:	YES
HARRIS-DAWSON:	YES
ARL	

2/17/16

-NOT OFFICIAL UNTIL COUNCIL ACTS-