

BUDGET AND FINANCE COMMITTEE REPORT relative to delinquent account receivables submitted by the El Pueblo Historic Monument (El Pueblo) and the Public Works Bureau of Sanitation (BOS).

Recommendations for Council action:

1. APPROVE the Collections Board of Review (Board) recommendation to authorize El Pueblo to remove from its active accounts receivables 1 uncollectible account totaling \$12,040.51.
2. APPROVE the Board Recommendation to authorize the BOS to remove from its active accounts receivables 1 account totaling \$26,146.98.

Fiscal Impact Statement: The Board reports that the proposed action will decrease the City's receivable base by \$38,189.49.

Community Impact Statement: None submitted.

SUMMARY

At its regular meeting held on February 1, 2016, the Budget and Finance Committee considered a report from the Board (consisting of the Controller and representatives of both the Revenue and Treasury Divisions of the Office of Finance) relative to a request to remove (i.e., write-off) uncollectible accounts receivables from the active books of El Pueblo and the BOS. The Board report, attached to the Council file, provides detail regarding its evaluation of the write-off requests.

After providing an opportunity for public comment, the Budget and Finance Committee recommended approval of the Board's recommendations. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
ENGLANDER:	ABSENT
KORETZ:	YES
BLUMENFIELD:	YES
BONIN:	ABSENT

REW  
2/3/16  
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