

## DEPARTMENT OF WATER AND POWER

This Department, under the City Charter, is responsible for supplying the City and its inhabitants with water and electric energy by constructing, operating, and maintaining for that purpose works extending throughout the City and to Inyo and Mono Counties to import water and electric energy and to other western states to import electric energy; fixes rates for water and electric service subject to approval of the Council by ordinance; controls its own funds; and maintains a retirement, disability, and death benefit insurance plan.

### WATER REVENUE FUND

#### RECEIPTS

Receipts 2014-15	Estimated Receipts 2015-16		Estimated Receipts 2016-17
\$ 547,900,000	\$ 452,300,000	Balance available, July 1.....	\$ 465,300,000
--	--	Less:	
--	--	Payments to City of Los Angeles (Held in Reserve).....	--
\$ 547,900,000	\$ 452,300,000	Adjusted Balance.....	\$ 465,300,000
1,059,300,000	1,039,000,000	Sale of Water (1).....	1,175,000,000
286,319,100	266,117,000	From Power Revenue Fund for services and materials.....	325,904,100
310,200,000	450,000,000	Proceeds from sale of bonds for construction expenditures made by Water Revenue Fund.....	167,000,000
--	--	Proceeds from Securitization (2).....	435,000,000
128,200,000	151,000,000	Proceeds from State of California Loan.....	81,000,000
34,400,000	13,000,000	Contributions in aid of construction.....	13,000,000
30,369,366	35,524,000	Customers' deposits.....	36,341,154
3,855,600	3,843,000	From individuals, companies and governmental agencies for services and materials.....	3,842,700
24,800,000	19,000,000	Miscellaneous.....	18,000,000
\$ 2,425,344,066	\$ 2,429,784,000	Total Water Revenue Fund.....	\$ 2,720,387,954

#### APPROPRIATIONS

Expenditures 2014-15	Estimated Expenditures 2015-16		Estimated Appropriation 2016-17
\$ 353,316,100	\$ 338,134,000	Salaries and wages.....	\$ 364,364,900
113,541,700	157,084,000	Materials, supplies and equipment.....	187,517,500
273,100,000	267,000,000	Water purchased for resale.....	198,000,000
221,510,700	348,391,000	Contracts - Construction work.....	419,617,000
9,648,000	20,482,000	Contracts - Operation and maintenance work.....	27,525,500
29,632,100	25,165,000	Rentals and leases.....	26,502,300
77,434,200	116,699,000	Outside services and regulatory fees.....	108,465,500
469,800	7,145,000	Purchase of land and buildings.....	1,747,100
13,192,500	16,412,000	Property taxes.....	16,500,000
23,519,300	21,015,000	Utility services for electricity and heat.....	21,153,700
17,755,900	11,452,000	Injuries and damages.....	11,466,200
--	47,000	Postal services.....	46,300
54,120,200	77,198,000	Professional services.....	96,397,300

## WATER REVENUE FUND

### APPROPRIATIONS (Continued)

Expenditures 2014-15	Estimated Expenditures 2015-16		Estimated Appropriation 2016-17
\$ 1,897,300	\$ 1,617,000	Transportation, lodging and employee mileage reimbursements in connection with construction, operation and maintenance work.....	\$ 1,676,000
4,640,700	9,581,000	Insurance.....	9,671,900
5,858,934	7,141,000	Refunds of customers' deposits.....	7,304,969
288,103,400	307,892,000	Reimbursements to Power System for proportional share of intradepartmental facilities and activities.....	319,109,100
209,900,000	239,000,000	Bond redemption and interest Water Works Revenue Bonds.....	280,000,000
82,766,800	84,004,000	Health Care Plans.....	89,233,800
156,652,100	146,834,000	Retirement and Death Benefit Insurance Plan.....	154,032,000
<u>\$ 1,937,059,734</u>	<u>\$ 2,202,293,000</u>	Total Appropriations (3).....	<u>\$ 2,340,331,069</u>
<b>\$ (35,984,332)</b>	\$ 237,809,000	Adjustments (Accrual, etc.).....	<b>\$ (81,156,885)</b>
452,300,000	465,300,000	Unexpended Balance.....	--
--	--	Unappropriated Balance.....	298,900,000
<u>\$ 2,425,344,066</u>	<u>\$ 2,429,784,000</u>	Total Water Revenue Fund.....	<u>\$ 2,720,387,954</u>

1. Included "pass-throughs" for water supply costs, water quality improvements, water reclamation and conservation projects, water infrastructure, water expense stabilization, Owens Valley regulatory adjustment, low income subsidy adjustment and water right revenue.
2. Proceeds from securitization of capital expenditures for mandated and local water supply projects.
3. Net of receipts from Power System, individuals and companies, contributions in aid of construction, customer deposits, and other miscellaneous sources, the Water Revenue Fund Operating Budget is \$1,943,243,115.