

PUBLIC WORKS AND GANG REDUCTION COMMITTEE REPORT relative to the Financial Status report of the Public Works Trust Fund (PWTF) for Fiscal Year ending June 30, 2016 and June 30, 2017.

Recommendations for Council action:

1. RECEIVE and FILE the PWTF No. 834 Financial Status for 2015-16 and 2016-2017.
2. INSTRUCT the Office of Finance (OOF) and Controller to allocate and deposit the earned interest on any accounts subject to Mitigation Fee Act to the same account instead of the City's General Fund; and, AUTHORIZE the City Administrative Officer (CAO) to make minor and technical adjustments to accomplish the intent of the changes proposed herein.
3. INSTRUCT the CAO and the Board of Public Works (BPW) to develop a new lending policy and guidelines for the PWTF for consideration and adoption by the BPW and Council.
4. INSTRUCT the BPW to report on the efficiency of each responsible department in processing the construction related permits.

Fiscal Impact Statement: The CAO reports that there is no impact to the General Fund. Implementation of the above recommendations does not impact the City's budget as the generated revenue by the interest collected on PWTF loans would come from the General Fund itself.

Community Impact Statement: None submitted.

SUMMARY

At the meeting held on August 15, 2018, your Public Works and Gang Reduction Committee considered BPW and CAO reports relative to the Financial Status report of the PWTF for Fiscal Year ending June 30, 2016 and June 30, 2017. After an opportunity for public comment was held, the Committee moved to approve the CAO's recommendations as amended, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

PUBLIC WORKS AND GANG REDUCTION COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
BLUMENFIELD:	YES
BUSCAINO:	YES

MARTINEZ: YES
RYU: YES
RODRIGUEZ: YES

ME

-NOT OFFICIAL UNTIL COUNCIL ACTS-