

PUBLIC WORKS AND GANG REDUCTION COMMITTEE REPORT relative to the refund of a payment overage of special event fees to AEG.

Recommendation for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

AUTHORIZE the Bureau of Street Services and the Office of Accounting to process the Claim for Refund Over \$5,000 No. 125876, to refund AEG the amount of \$44,863.38 for a payment overage of special event fees for the Amgen Tour of California held May 17, 2015.

Fiscal Impact Statement: None submitted by the Board of Public Works. Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

In a report to the Board of Public Works dated April 13, 2016, the Bureau of Street Services requests authority to process a refund of a payment overage of special event fees to AEG. The Bureau states that on May 14, 2015, the City issued a permit to AEG for the Amgen Tour of California event. The permit fees were based on estimated costs obtained from various City departments. AEG paid a total of \$176,889.70 for the permit. After all final costs were calculated, the Bureau determined a refund in the amount of \$44,863.38 was warranted. The Board approved the Bureau's request and forwarded the matter to Council for consideration.

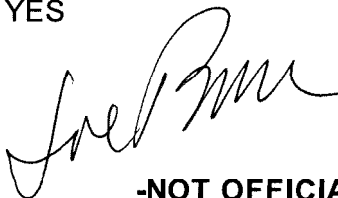
At its meeting held May 9 2016, the Public Works and Gang Reduction Committee recommended that Council approve the payment of the refund to AEG, as recommended by the Board of Public Works.

Respectfully Submitted,

PUBLIC WORKS AND GANG REDUCTION COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
BUSCAINO:	YES
MARTINEZ:	ABSENT
PRICE:	YES
O'FARRELL:	YES
RYU:	YES

jaw



-NOT OFFICIAL UNTIL COUNCIL ACTS-