



**MICHAEL N. FEUER**  
CITY ATTORNEY

REPORT NO. R 1 6 - 0 1 3 4  
APR 22 2016

**REPORT RE:**

**DRAFT OF ORDINANCE FOR THE MICLA LEASE REVENUE COMMERCIAL  
PAPER NOTES 2016 AND APPROVING THE LEASE/LEASEBACK OF REAL  
PROPERTY IN CONNECTION THEREWITH**

The Honorable City Council  
of the City of Los Angeles  
Room 395, City Hall  
200 North Spring Street  
Los Angeles, California 90012

Honorable Members:

This Office has prepared and transmits for your consideration a draft ordinance, approved as to form and legality, in connection with the financing for the proposed issuance of the Municipal Improvement Corporation of Los Angeles (MICLA) Lease Revenue Commercial Paper Notes 2016 (MICLA 2016 Commercial Paper Notes).

The draft ordinance provides for the issuance of the MICLA 2016 Commercial Paper Notes by approving the lease and sublease of certain real properties by the City of Los Angeles, as lessor and sublessee, to and from MICLA, as lessee and sublessor.


Council Rule 38 Referral

Pursuant to Council Rule 38, a copy of the draft ordinance was sent to the Office of the City Administrative Officer and its comments have been incorporated.

If you have any questions regarding this matter, please contact Deputy City Attorney Timothy Fitzpatrick at (213) 978-7738 or Deputy City Attorney Gerald Kim at (213) 978-7784. They or another member of this Office will be present when you consider this matter to answer any questions you may have.

Very truly yours,

MICHAEL N. FEUER, City Attorney

By   
DAVID MICHAELSON  
Chief Assistant City Attorney

DM:TJF:cm