

MOTION

I MOVE that the Budget and Finance Committee report relative to a Communication from the City Administrative Officer relative to the Year-End (Fourth) Financial Status Report for Fiscal Year 2016-17 (C.F 16-0600-S178), Item No. 28 on the Wednesday, June 7, 2017 Council agenda, be amended to add the following recommendation which was referenced in the report but inadvertently omitted from the Controller instructions:

“Transfer \$330,000 from the General City Purposes (GCP) Fund No. 100/56, Account 000577, Pensions Savings Plan and \$116,000 from the GCP Fund No. 100/56, Account 000570, Social Security Contributions, to Account 000510, Medicare Contributions, within the same Fund, to fully offset the year-end deficit in the Medicare Contributions account.”

PRESENTED BY Paul Krekorian
PAUL KREKORIAN
Councilmember, 2nd District

SECONDED BY Mary Martinez

ORIGINAL

June 7, 2017

