

HEALTH, EDUCATION, AND NEIGHBORHOOD COUNCILS COMMITTEE REPORT
relative to the Los Angeles Children's Savings Account Program, including the allocation of funds
for the creation and design of educational/promotional literature.

Recommendations for Council action, pursuant to Motion (Ryu - Martinez):

1. DIRECT the Housing and Community Development Department with the assistance of the Chief Legislative Analyst (CLA) and City Administrative Officer (CAO) to provide any assistance to the Los Angeles County Chief Executive Office and the Office of the Superintendent, Los Angeles Unified School District, along with any other departments as needed, which may be needed in order to implement a Children's Savings Account Program in Los Angeles.
2. ALLOCATE \$6,860 in the AB1290 Fund No. 53P, Account No. 281204 (CD 4 Redevelopment Projects - Services) to Prosperity Now for the design and creation of educational and promotional literature for Los Angeles' Children's Savings Account Program.

Fiscal Impact Statement: Neither the CAO nor the CLA has completed a financial analysis of this report.

Community Impact Statement: None submitted.

Summary:

On December 11, 2018, the Health, Education, and Neighborhood Councils Committee considered Motion (Ryu - Martinez) relative to the Los Angeles Children's Savings Account Program, including the allocation of funds for the creation and design of educational/promotional literature.

After consideration and having provided an opportunity for public comment, the Committee moved to recommend approval of the recommendations reflected above. This matter is now submitted to Council for its consideration.

Respectfully Submitted,

HEALTH, EDUCATION, AND NEIGHBORHOOD COUNCILS COMMITTEE

Handwritten signature or initials, possibly "D. C. J.", in black ink.

MEMBER VOTE

RYU: YES
CEDILLO: ABSENT
WESSON: YES

EV

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-NOT OFFICIAL UNTIL COUNCIL ACTS-